

SEZ

SPECIAL ECONOMIC ZONE

THE PULSE OF INDIA'S GEM & JEWELLERY EXPORTS



GJEPC
INDIA

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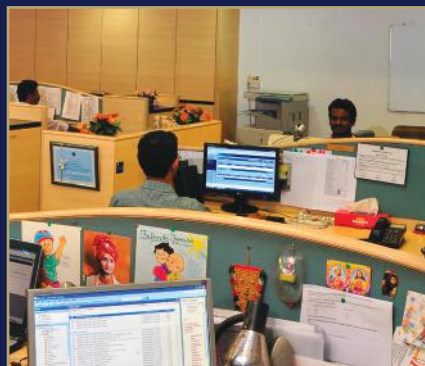
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India, A Leading Manufacturing Centre

With the backing of a 5,000-year rich legacy in gems and jewellery making, India's prowess in the field of cutting and polishing diamonds, numerous jewellery handcrafts, and high design aesthetic is well known.

Today, India is a modern nation with over half of its population below the age of 25 years. This tech-savvy generation is driving the country into the modern era. In the field of gems and jewellery, too, manufacturers and artisans deftly combine handcrafted skills with high-tech knowledge, to export top quality jewellery, which is exported across various countries.



Manufacturing Prowess

India's 1 million gem and jewellery units employ **4.3 million people**.

India exports **\$36 billion** in gems and jewellery across the globe - and ranks **5th** among the top exporters.

The country ranks **first in exports of Cut & Polished Diamonds**; second in Gold Jewellery, Silver Jewellery and Lab-grown Diamonds.



INDIA'S GLOBAL RANKING

1st

Cut & Polished Diamonds

2nd

Gold Jewellery
Silver Jewellery
Lab-Grown Diamonds

SEZ Fast Facts

India has 10 SEZs for Gems & Jewellery that are home to over 500 manufacturing units which contribute 30% (\$10.62 billion) of the country's total exports.

The SEZ locations are: Mumbai, Surat, Jaipur, Delhi, Kolkata, Visakhapatnam, Hyderabad, Chennai, Cochin and Noida.

SEZs constitute 3.4% of India's total merchandise exports, which is more than the contribution of other major sectors: leather (1.53%), marine (2.15%), plastic & rubber articles (2.63%).



Studded gold jewellery constitutes the highest share **(47%)** of net exports of **\$4.29 billion** from the SEZs, followed by studded silver jewellery **(27.11%)**, plain gold jewellery **(11.81%)**, plain silver jewellery **(7.34%)** and polished lab-grown diamonds **(3.19%)**.

SEZ Objectives



- Promotion of exports of goods and services
- Promotion of investment from domestic and foreign sources
- Creation of employment opportunities



- Development of infrastructure facilities
- To instil confidence in investors and signal the Government's commitment to a stable SEZ policy regime

Benefits of SEZs

- The Special Economic Zones (SEZs) are designated **duty-free jewellery manufacturing export enclaves, treated as foreign territory for trade operations and duties and tariffs.**
- **SEZs produce the**

bulk of modern jewellery found on the shelves of retail giants in the US, Middle East, China and the rest of the world.

- **Manufacturers produce all types of jewellery,**

including diamond jewellery, plain gold jewellery, silver and gemstone jewellery, platinum jewellery, imitation jewellery, and CVD jewellery for its main export destinations, including the USA, the Middle East, Europe, and China among others.



- SEZs offer the flexibility of **completely tax-free offshore manufacturing along with unrestricted, duty-free movement of even semi-finished goods.**
- **Exemption from Customs and Exemption from GST on import/local procurement for the purpose of establishment and maintenance of the unit.**



- SEZs have all the facilities such as banks, MMTC, Offshore Banking Unit, Central Warehouse, and authorised Foreign Exchange and **in-house Customs facility for quick and easy clearances.**
- There is a provision of setting up an Offshore Banking unit (OBU) in SEZ to enable units to access the international capital market at attractive rates.
- Paperless and Online operations with regulatory authorities to save time.
- State-of-the-art machinery to manufacture jewellery

- Plenty of space for expansion - **high quality infrastructure at affordable rentals** and land cost cheaper as compared to locations outside SEZs.



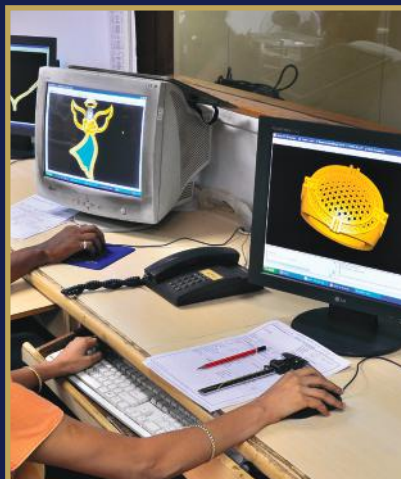
- **Productive and skilled workforce** between 25 and 45 years of age.
- **High-tech security in SEZs** to **avoid any pilferage** of duty-free goods.

Foreign Investors - Special Benefits

- 100% Foreign Direct Investment in the manufacturing sector is allowed through an automatic route.
- Facility to retain 100% foreign exchange receipt in EEFC account
- No restriction of one-year period of remittance from export proceeds for SEZ units.
- A foreign company can also open a branch office in a Special Economic Zone to set up its operations and derive its benefits.

Designing & Product development

- SEZ units collaborate with top international designers to create masterpieces, which are hand-crafted to perfection by Indian craftsmen.
- The industry also provides CAD designing support and live designing-cum-sampling to all its clients - be it one-off pieces or a range of products

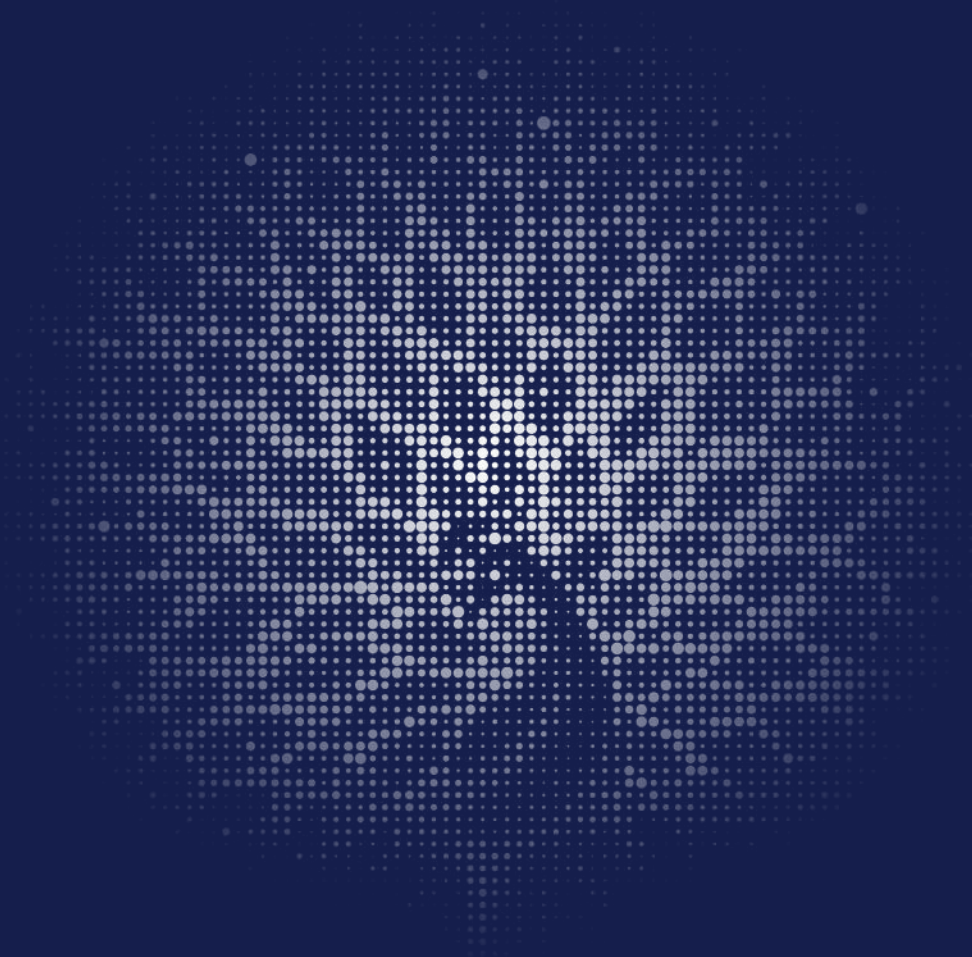


Technology Capabilities



The Indian SEZ manufacturing houses have assimilated all the recent revolutionary technology breakthroughs into their production set-up. With the introduction of multiple design and manufacturing techniques, the face of the Indian jewellery industry has rapidly evolved. For the most part, jewellery design, too, has been digitised to meet the needs of new-age designers, who are now able to create more intricate and detailed pieces. Technological advancements have served to globalise this industry further.





GJEPC Global Partners

This is to share that the GJEPC has prepared a brochure with special reference to Special Economic Zone (SEZ) for the information of importers/buyers about the manufacturing prowess of India for gem and jewellery products.

The main objective of the document is to create a connect between the prospective foreign buyers with the gem and jewellery manufacturers/traders of India. The GJEPC would like to incorporate the names and e-mail ids of its global coordinators spanned across different countries.

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SEZ Locations in India





SEZ - Mumbai

OFFICE OF THE DEVELOPMENT COMMISSIONER

SEEPZ-Special Economic Zone Govt. of India,
Ministry of Commerce & Industry
Andheri (East), Mumbai 400 096.
Tel.: 022-28294735



SEZ - Surat

OFFICE OF THE DEVELOPMENT COMMISSIONER, SURAT SEZ

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Email: dc1suratsez@yahoo.co.in



SEZ - Noida

SPECIAL ECONOMICS ZONE

Nr Xavient Systems, Dabri, Main Road, Phase-2,
Noida, Uttar Pradesh 201305
Phone: 0120 256 2315



SEZ - Chennai

MEPZ - SPECIAL ECONOMIC ZONE

Special Economic Zone, Admin Office
Building, Grand Southern Trunk Rd, Tambaram
Sanatoruim, Chennai, Tamil Nadu 600045
Phone: 044 2262 8232



SEZ - Kolkata

MANIKANCHAN SPECIAL ECONOMIC ZONE

CN 1, CN Block, Bidhannagar,
Kolkata, West Bengal 700091



SEZ - Jaipur

SPECIAL ECONOMIC ZONE

MG Road, Sanganer, Sitapura Industrial Area,
Sitapura, Jaipur, Rajasthan 302022



SEZ - Visakhapatnam

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SEZ - Cochin

**DEVELOPMENT COMMISSIONER
COCHIN SPECIAL ECONOMIC ZONE (CSEZ)**

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