

Ref.No.GJEPC/Octroi/ Pol/ 2011-12 100169

1st April, 2011

TO: ALL MEMBERS OF THE COUNCIL - MUMBAI METROPOLITAN REGION

Sub: Notice on reduction of Levy of Octroi on gem & Jewellery items

Dear Members,

Due to long standing efforts, negotiations and persistent follow up by the Council, the Standing Committee of the Municipal Corporation of Greater Mumbai vide their resolution under SCR No. 1461 dated 11/03/2011 and CR No. 1122 dated 29/03/2011 have accorded their approval to reduce the rate of Octroi from 2% advalorem to 0.01% advalorem for the gem & Jewellery items (HS Code 7101, 7102, 7103, 7104, 71131930 and 7116) effective at the point of import at the Customs Station/s of Mumbai w.e.f 1st of April 2011. The copy of such Notification/Circular of MCGM reference No. AC/8/OSSC dated 31.03.2011 is enclosed herewith for your reference.

All the members are directed to follow the notification strictly which simplifies the Octroi procedures for the trade and thus help the trade to grow to new heights.

Thanking you,

With best regards,

SABYASACHI RAY
EXECUTIVE DIRECTOR

Encl: a/a

रत्न तथा आभूषण निर्यात संवर्धन परिषद

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय द्वारा प्रायोजित)

मुख्य कार्यालय : टॉवर-अ, अेडब्ल्यू-1010, जी. ब्लॉक, भारत डायमंड बोर्स, आय.सी.आय.सी.आय. बैंक के आगे, नाबाई के सामने, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051 (भारत)
Head Office : Tower-A, AW-1010, G Block, Bharat Diamond Bourse, Next to ICICI Bank , Opp. Nabard, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. (India)

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