Ref. No. GJEPC/Octroi/ Pol/ 2011-12 00169

1st April, 2011

TO: ALL MEMBERS OF THE COUNCIL - MUMBAI METROPOLITAN REGION

Sub: Notice on reduction of Levy of Octroi on gem & Jewellery items

Dear Members,

Due to long standing efforts, negotiations and persistent follow up by the Council, the Standing Committee of the Municipal Corporation of Greater Mumbai vide their resolution under SCR No. 1461 dated 11/03/2011 and CR No. 1122 dated 29/03/2011 have accorded their approval to reduce the rate of Octroi from 2% advalorem to 0.01% advalorem for the gem & Jewellery items (HS Code 7101, 7102, 7103, 7104, 71131930 and 7116) effective at the point of import at the Customs Station/s of Mumbai w.e.f 1st of April 2011. The copy of such Notification/Circular of MCGM reference No. AC/8/OSGC dated 31.03.2011 is enclosed herewith for your reference.

All the members are directed to follow the notification strictly which simplifies the Octroi procedures for the trade and thus help the trade to grow to new heights.

Thanking you,

With best regards,

SABYASACHI RAY
EXECUTIVE/DIRECTOR

Encl: a/a