

Ref.No. GJC/39th Awards/2012-13/ 00033

2nd July 2012

IMPORTANT / URGENT

TO: ALL MEMBERS OF THE COUNCIL

Dear Sirs,

Sub: Revision in the formula of Value addition for Council's 38th Annual Awards

In continuation to our letter dated 26/06/12 regarding Nomination of Council's 38th Annual Awards. Kindly note the change in para 22 of the Rules and regulations:

Value addition

For the purpose of calculation of value addition in Cut & Polished Diamond category, Committee decided as under:

$$\text{Value Addition} = \left[\frac{(\text{Total sales} + \text{Closing stock}) - (\text{Opening Stock} + \text{Purchase})}{(\text{Opening Stock} + \text{Purchase})} \right] \times 100 = \%$$

You are requested to kindly make the necessary changes as per the above and send your nominations by Wednesday 18th July 2012. Regret the inconvenience caused.

Thanking you,

Yours truly,


Sabyasachi Ray
Executive Director

रत्न तथा आभूषण निर्यात संवर्धन परिषद

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