Annexure J of form 704

Section J: Verification of composition payable by retailer				
1	R.C. No. under the M.V.A.T. Act, 2002			
2	Category of the retailer as per composition sceme and rate of composition payable			
3	composition option		Verification	Observations
			All purchases are local purchases from dealers in Maharashtra	
			The dealer is not a manufacturer or importer	
			The dealer is not a liquor dealer	
			No tax / composition has been collected from customers	
			No set-off has been claimed	
			The dealer has not issued 'Tax Invoice'	
4	Computation of taxable value			
	1	Total turnover of sales Rs	Reconciliation of turnover of sales with the books of accounts	
	2	Turnover of sales of goods excluded from VAT	Description of goods sold and schedule entry number	
	3	Balance turnover of sales Rs		
	4	Less: Turnover of purchases Rs	Reconciliation of turnover of purchases with the books of accounts	
	5	Balance: Turnover of sales liable to tax and applicable rate of composition	Rs Rate of composition	
	6	Amount of composition payable	Rs	