

Ref: GJC/BITC/Adv_Rem/2015-16/00672

Date: 17th August 2015

To
All Category – I Authorised Dealer Banks

Sub: Recommendation letter for Advance Remittance for import of rough diamonds
Ref: RBI Circular AP (DIR Series) No. 116 dated April 1, 2014 regarding advance remittance

Dear Sir,

This has reference to the RBI Circular AP (DIR Series) No.116 dated April 1, 2014 regarding advance remittance.

In this regard the GJEPC would like to recommend the below mentioned marketing arms of the mining sites Ekati & Diavik in Canada which is owned by Dominion Diamond Company for the advance remittance for import of rough diamonds.

“Dominion Diamond Ekati Corporation, Canada” - Dealing in Ekati Diamonds in Canada
“Dominion Diamond Diavik Limited Partnership, Canada”- Dealing in Diavik Diamonds in Canada
“Dominion Diamond International N.V., Belgium” - Dealing in Diavik Diamonds in Belgium

This recommendation is based on the certain criteria including information available in the annual report & website of the company and in the public domain.

Banks are requested to conduct their own due diligence procedure while processing the application for advance remittance as per the above mentioned Circular of RBI.

Thanking you,

Yours truly,



Sabyasachi Ray
Executive Director

Copy to: Shri A.K. Pandey, Chief General Manager, RBI (Forex Dept), Mumbai

The Gem & Jewellery Export Promotion Council
रत्न तथा आभूषण निर्यात संवर्धन परिषद

मुख्य कार्यालय: टॉवर-अे, अेडब्ल्यु-1010, जी.ब्लॉक, भारत डायमंड बोर्स, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. (भारत)
Head Office: Tower-A, AW-1010, G Block, Bharat Diamond Bourse, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051. (India)