

Ref.No.GJEPC/Circular/Members/2013-14 / 00189

29th April, 2013

TO: ALL MEMBERS OF THE COUNCIL, MUMBAI REGION

Sub: Setting up of Private/Public Bonded Warehouse for Gems and Jewellery Sector

Dear All,

We would like to inform all our members in Mumbai Region that the Office of the Commissioner of Customs (Export), Avas Corporate Point, Makwana Lane, Andheri-Kurla Road, Marol Naka, Mumbai-400059 has issued Public Notice No.03/2013 dated 17/04/2013 regarding setting up of Private/Public Bonded Warehouse for gems and jewellery sector.

Post imposition of 2% import duty on Cut and Polished Diamonds in January 2012, based on demand and decision from the trade members, the Council made representations before the Department of Commerce and DGEP for the re-introduction of the facility of setting up of Bonded warehouse which was deleted from the Foreign Trade Policy after the abolition of import duty on cut and polished diamonds in 2009. Based on such efforts and representations, the facility has now been re-introduced in the FTP and now the Customs has come out with the corresponding notification.

The members may download the Customs Notification from our website www.gjepc.org under Trade Information/Circulars.

Thanking you,

With best regards,


SABYASACHI RAY
EXECUTIVEDIRECTOR

The Gem & Jewellery Export Promotion Council

रत्न तथा आभूषण निर्यात संवर्धन परिषद्

मुख्य कार्यालय: टॉवर-अ, अेडब्ल्यु-1010, जी.ब्लॉक, भारत डायमंड बोर्स, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. (भारत)
Head Office: Tower-A, AW-1010, G Block, Bharat Diamond Bourse, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051. (India)

फोन / Tel.: 91-22-2654 4600 फॅक्स / Fax: 91-22-2652 47 64

ई-मेल / E-mail: gjepc@vsnl.com / ho@gjepcindia.com वेबसाइट / Website: <http://www.gjepc.org>