

Ref: GJEPC/BITC/Adv\_Rem/2018-19/

Date: 18<sup>th</sup> September, 2018

To

All Category – I Authorised Dealer Banks

**Sub: Recommendation letter for Advance Remittance for import of rough diamonds.**

**Ref: RBI Circular AP (DIR Series) No. 116 dated April 1, 2014 regarding advance remittance.**

Dear Sir,

This has reference to the RBI Circular AP (DIR Series) No.116 dated April 1, 2014 regarding advance remittance.

This Council has received application from the company M/s Alrosa Belgium N.V. mentioning about change in name of the company as “**Alrosa Belgium N.V.**”.

You may please note that earlier recommended company name which was included in advance remittance list was “**Arcos Belgium N.V.**”.

The request letter addressed to the Council from the company & copy of name change certificate is enclosed for your ready reference.

This recommendation is based on the certain criteria, based on the KYC verification done by the MyKYCBank team of the Council. (Enclosed for ready reference.)

We would like to bring to your kind notice that there is an amendment in the name of “**Arcos Belgium N.V.**” in the list of mining companies for advance remittance for import of rough diamonds as mentioned below:-

➤ “**Alrosa Belgium N.V.**”.

This is for your information and records please.

Thanking you,

Yours truly,

  
**Sabyasachi Ray**  
Executive Director

Encl: a/a

Copy to: Shri. R.K. Moolchandani, Chief General Manager, FED-RBI, Mumbai.