

**TO: ALL MEMBERS OF THE GOLD PANEL**

**Sub: Withdrawal of 12% CVD on gems and jewellery items**

**Dear All,**

We wish to inform you all that the Government of India vide Notification No. 27/2012-central Excise dated 30th May, 2012 has rescinded the previous Notification No.18/2012-Central Excise dated 17th March, 2012 wherein 12% CVD was levied on major gems and jewellery items and member exporters had to pay extra 12% CVD apart from the import duty and Bank Guarantee on import of Gold Bars.

Please find such notification enclosed. You may also download both the notifications from the website of the Council [www.gjepc.org](http://www.gjepc.org)

Thanking you,

With best regards,

  
**SABYASACHI RAY**  
**EXECUTIVE DIRECTOR**