

DIRECTORATE GENERAL OF EXPORT PROMOTION
Deptt. of Revenue, Ministry of Finance, Govt. of India
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F. No. DGEP/G&J/16/2009Pt.II / 1941, 1943 to 1957

December 3, 2014

To

All Chief Commissioners of Customs & Central Excise.

Madam/Sir,


Sub: Import of gold under 20:80 scheme by nominated banks/agencies/entities - reg.

Attention is invited to Board's Circular No. 34/2013-Cus dated 04.09.2013 regarding import of gold/gold dore by nominated banks/agencies/entities. Now, RBI vide A.P.(DIR Series) Circular No. 42 dated 28.11.2014 has issued revised circular in respect of import of gold withdrawing the 20:80 scheme and restrictions placed on import of gold. Further all instructions issued about the scheme from time to time starting with RBI Circular No. 25 dated 14.08.2013 stand withdrawn with immediate effect.

2. Difficulties faced, if any, in implementation of these instructions may be brought to the notice of the Board immediately.

Encl: As above.

Yours faithfully,


(Dr. Tejpal Singh)
Addl. Dir. General

d/c

जारी करने की तिथि 04/12/2014