

Ref.No.GJEPC/AIDC/Members/2021-22

18th February, 2021

TO: ALL MEMBERS OF THE COUNCIL

Sub: Clarification regarding applicability of AIDC on import of Gold/Silver for export purposes.

Dear Member(s),

In the Finance Bill, 2021, Agriculture Infrastructure and Development Cess (AIDC) of 2.5% was levied on import of Gold/Silver Bars and Dore.

Council had represented the issues to the Ministries of Finance and Commerce, to waive off the applicable cess charge on import of Gold/Silver Dore and Bars for exports under the various export promotional schemes.

We are pleased to announce that due to the Council's persistent efforts, Dept of Revenue vide Notification no. 18/2021- Customs dated 17th February, 2021 including Notification no. 56/2000- Customs and 57/2000- Customs for exempting applicability of AIDC on import of Gold/Silver Bars and Dore.

This has come as a much relief to our exporting community.

A detailed Notification No.18/2021- Customs is attached for your ready information.

Thanking you,

With best regards,

Sd/-

SABYASACHI RAY

EXECUTIVE DIRECTOR