

Ref.No.GJEPC/RBI/2012-13 | 00114

25<sup>th</sup> January, 2013

**TO: ALL MEMBERS OF THE COUNCIL**

**Sub: Exchange Earner's Foreign Currency (EEFC) Account, Diamond Dollar Account (DDA) & Resident Foreign Currency (RFC) Domestic Account**

Dear Sirs,

We would like to bring it to your kind notice that RBI vide its Circular A. P. (DIR Series) Circular No.79 dated 22nd January, 2013 has announced that in view of the operational difficulties faced by the account holders and the Authorized Dealer banks, as a measure of rationalization, has decided to dispense with the stipulation made in A.P. (DIR Series) Circular No. 124 dated May 10, 2012, that EEFC account holders henceforth will be permitted to access the forex market for purchasing foreign exchange only after utilizing fully the available balances in the EEFC accounts.

The above instructions would also apply to the RFC (Domestic) and Diamond Dollar accounts. All other terms and conditions stipulated in the Circular referred above will remain unchanged.

Corresponding Notification can be downloaded from our website [www.gjepc.org](http://www.gjepc.org).

Thanking you,

With best regards,

  
**SABYASACHI RAY**  
**EXECUTIVE DIRECTOR**

The Gem & Jewellery Export Promotion Council

**रत्न तथा आभूषण निर्यात संवर्धन परिषद**

मुख्य कार्यालय: टॉवर-अ, अेडब्ल्यु-1010, जी.ब्लॉक, भारत डायमंड बोर्स, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. (भारत)  
Head Office: Tower-A, AW-1010, G Block, Bharat Diamond Bourse, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051. (India)

फोन / Tel.: 91-22-2654 4600 फॅक्स / Fax: 91-22-2652 47 64

ई-मेल / E-mail: [gjepc@vsnl.com](mailto:gjepc@vsnl.com) / [ho@gjepcindia.com](mailto:ho@gjepcindia.com) वेबसाइट / Website: <http://www.gjepc.org>