Ref. No. GJEPC/ Members/ 2014-15/ 24th March 2015

To
All the Members of the Council

Sub: An Impact Assessment Study for EXPORT CREDIT INTEREST SUBVENTION SCHEME

Dear Member,

As you are aware, interest subvention was being provided to exporters since July 2007 and the benefit of subvention, inter-alia, extended to MSME’s and select labour intensive sectors over the years, including an additional 1% from August 2013 to offset the higher cost of credit vis-a-vis competing countries as also to make exports more competitive in a recessionary global market. However, the scheme stands discontinued after March 2014.

In order to assess the efficacy of the scheme and to possibly develop a case for its continuation, office of the DGFT has authorized National Institute of Banking Management, Pune to conduct a survey for which members are requested to duly fill in the attached questionnaire and send it latest by 27th March 2015 to sbasu@nibmindia.org.

You are requested to respond to the same in large numbers to build a case for giving subvention to the gem & jewellery exporters justifying the same strongly through this questionnaire.

For queries if any, please feel free to contact Mr. A.Vishwanath, Asst. Manager on 022-26544600

Thanking you

With best regards,

Sabyasachi Ray
Executive Director

The Gem & Jewellery Export Promotion Council
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