

Ref. No. GJEPC/ Members/2014-15/

24<sup>th</sup> March 2015

To  
All the Members of the Council

**Sub: An Impact Assessment Study for EXPORT CREDIT INTEREST SUBVENTION SCHEME**

Dear Member,

As you are aware Interest subvention was being provided to exporters since July 2007 and the benefit of subvention inter-alia extended to MSME's and select labour intensive sectors over the years including an additional 1% from August 2013 to offset the higher cost of credit vis-a vis competing countries as also to make exports more competitive in a recessionary global market. However the scheme stands discontinued after March 2014.

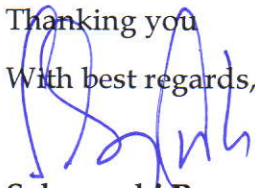
In order to assess the efficacy of the scheme and to possibly develop a case for its continuation, office of the DGFT has authorized National Institute of Banking Management, Pune to conduct a survey for which members are requested to duly fill in the attached questionnaire and send it latest by **27<sup>th</sup> March 2015** to [sbasu@nibmindia.org](mailto:sbasu@nibmindia.org)

You are requested to respond to the same in large numbers to build a case for giving subvention to the gem & jewellery exporters justifying the same strongly through this questionnaire.

For queries if any, please feel free to contact Mr. A.Vishwanath, Asst. manager on 022-26544600

Thanking you

With best regards,



**Sabyasachi Ray**  
Executive Director

The Gem & Jewellery Export Promotion Council

**रत्न तथा आभूषण निर्यात संवर्धन परिषद**

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