

Ref: GJC/BITC/Adv_Rem/2016-17/ 00087

Date: 23rd February, 2017

To
All Category – I Authorised Dealer Banks

Sub: Recommendation letter for Advance Remittance for import of rough diamonds

Ref: RBI Circular AP (DIR Series) No. 116 dated April 1, 2014 regarding advance remittance

Dear Sir,

This has reference to the RBI Circular AP (DIR Series) No.116 dated April 1, 2014 regarding advance remittance.

In this regard the GJEPC would like to recommend the below mentioned mining companies which are group companies of **M/s Petra Diamonds** for the advance remittance for import of rough diamonds:

“Cullinan Diamond Mine (Pty) Ltd. – Private Bag X1015, Oak Avenue, Cullinan 1000, South Africa”

“Koffiefontein Diamond Mine JV – Koffiefontein, Free State, South Africa”

“Kimberley Underground Mines JV with Kimberley Ekapa Mining JV – 1 York Street, Kimberley 8301, South Africa”

“Williamson Diamonds Ltd. – P O Box 9470, Dar – es – Salaam, Tanzania”

This recommendation is based on the certain criteria including information available in the annual report & website, information & documents shared by the applicant companies.

Banks are requested to conduct their own due diligence procedure while processing the application for advance remittance as per the above mentioned Circular of RBI.

Thanking you,
Yours truly,


Sabyasachi Ray
Executive Director

Copy to: Shri Deepak Kumar, Chief General Manager, RBI (Forex Dept.), Mumbai

रत्न तथा आभूषण निर्यात संवर्धन परिषद | The Gem & Jewellery Export Promotion Council

मुख्य कार्यालय: ए डब्ल्यू-1010, पहली मंजिल, टावर ए, भारत डायमंड बोर्ड, जी ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (ए), मुंबई-400 051. (भारत)

Head Office : AW-1010, 1st Floor, Tower A, Bharat Diamond Bourse, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051. (India)

CIN : U99100MH1966GAP013486

Tel.: 0091-22-2654 4600 / 4226 3600 Fax: 0091-22-2652 4764

E-mail : ho@gjepcindia.com | Website : www.gjepc.org

