

Ref. No: GJEPC/Circular/Bullion Supplier/2015-16

21st Aug, 2015

To,
All the Members of the Council

Sub: Approval for JSC VTB Bank as an approved bullion supplier

Dear Members,

We would like to inform you that according to the notification A.P. (DIR Series) Circular No. 34 dated 18.02.2005 issued by the Reserve Bank of India, ADs can obtain a detailed list of internationally renowned bullion banks from the **Gem & Jewellery Export Promotion Council**. All other existing instructions on import of gold and opening of Letters of Credit, with usance period not exceeding 90 days, will continue to be applicable.

Based on the same we have received an application from JSC VTB Bank for inclusion of their name in the list of approved bullion suppliers in India. We are glad to inform you that after due diligence we would like to hereby notify JSC VTB bank as an approved bullion supplier in India.

Members are requested to kindly note that the letter can be downloaded from the Council's website www.gjepc.org also.

Thanking you,

With best regards,


SABYASACHI RAY
EXECUTIVE DIRECTOR

The Gem & Jewellery Export Promotion Council

रत्न तथा आभूषण निर्यात संवर्धन परिषद

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