

Ref.No.GJEPC/DGFT/Replenishment/2016-17/00052

10th September, 2016

TO: ALL MEMBERS OF THE COUNCIL

Sub: Notification issued by DGFT for One Time Exemption to claim Replenishment of Gold to exporters

Dear All,

Post announcement of new import guidelines 80:20 for gold and issuance of RBI Circular No. 25 dated 22nd July, 2013 wherein nothing was mentioned about the implementation of replenishment scheme, the exporters had exported precious metal gold jewellery using gold from their own stock anticipating the re-start of the said scheme. Thereafter on Council's persistent and repeated efforts, the replenishment scheme was included under the 80:20 scheme vide RBI Circular No. 103 dated 14th February, 2014 and instructions dated 18th February, 2014 was also issued by the Office of DGEP to all Chief Commissioners on compliance of aforesaid RBI Circular.

Subsequent to the issuance of both RBI and Customs Circulars on 80-20 scheme and absence of replenishment scheme on the same, the Council had aggressively highlighted this issue with the Government of India and had held several rounds of meetings and representations with them. Data on gold procured by our member exporters under replenishment scheme was also submitted by the Council to the Office of DGFT.

Due to the Council's persistent follow ups with RBI, vide their letter dated 31st July, 2015 addressed to the Council, RBI stated **no objection** to our request for granting one time waiver for all exporters of gold jewellery done in the interim period i.e. between stating that if all such jewellery exporters carried out jewellery exports between July 22, 2013 and February 14, 2014. However, a notification in this regard was pending from DGFT.

Now, we are glad to inform you that with the concerted efforts and effective inter-Ministerial co-ordination of the Council, DGFT has issued a Public Notice No.29/2015-2020 dated 8th September, 2016 with amendments in paragraph 4A.21 of Hand Book of procedures 2009-14 for export of Gems & Jewellery products manufactured from gold during the period 22.07.2013 to 14.02.2014 in terms of paragraph 4A.18 of HBoP 2009-14 as one time exemption to claim replenishment of Gold.

The Members are requested to kindly take note of the same and avail the benefits accordingly.

The members may download the said Public Notice from our website www.gjepc.org

Thanking you,

With best regards,


SABYASACHI RAY
EXECUTIVE DIRECTOR

रत्न तथा आभूषण निर्यात संवर्धन परिषद | The Gem & Jewellery Export Promotion Council

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