

Ref No. GJEPC/ BMC/2015-16

100036

11th September, 2015

To

All Members of the Council, Mumbai Region

Sub:-Furnishing of Bond with Bank Guarantee on gold imported for export jewellery within Greater Mumbai limits

Dear Member

Greetings from The Gem & Jewellery Export Promotion Council!

In continuation to the Circular dated 3rd August, 2015 regarding BMC letter No. AC/1613/SC/370 dated 3/8/2015 approving the Council's requests for accepting the Bank Guarantee instead of levying Octroi against import of gold for export purposes.

Further to that, now, the BMC has issued a clarification on the said letter that any firm/institution (Nominated agencies/Banks) who imports gold & silver jewellery & articles under export promotion and replenishment scheme may furnish bond with Bank Guarantee instead of paying Octroi.

It is requested that members may take note of the letter and do the needful accordingly. Member may also download the letter from our website www.gjepc.org.

Thanking you,

With best regards,


Sabyasachi Ray
Executive Director

The Gem & Jewellery Export Promotion Council

रत्न तथा आभूषण निर्यात संवर्धन परिषद

मुख्य कार्यालय: टॉवर-अ, अडब्ल्यू-1010, जी.ब्लॉक, भारत डायमंड बॉर्स, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. (भारत)
Head Office: Tower-A, AW-1010, G Block, Bharat Diamond Bourse, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051. (India)