

Ref: GJC/DPC/Adv\_Rem/2014-15/

28<sup>th</sup> May, 2014

To,  
All Category - I Authorised Dealer Banks

Dear Sir / Madam,

**Sub: Recommendation letter for Advance Remittance for import of rough diamonds**  
**Ref: RBI Circular AP(DIR Series) No.116 dated April 1, 2014 regarding advance remittance .**

This is in continuation to Council's circular Ref:GJC/DPC/Adv\_Rem/2014-15/00047 dated 4<sup>th</sup> April 2014 regarding notification of 14 companies for advance remittance for import of rough diamonds.

Now, the Council would like to recommend the below mining company also for advance remittance for import of rough diamonds:-

**"DE BEERS AUCTION SALES SINGAPORE PTE LIMITED, SINGAPORE"**

This recommendation is based on the certain criteria including information available on the website of the company and a request received from aforementioned mining company.

Banks are requested to conduct their own due diligence procedure while processing the application for advance remittance as per the above mentioned Circular of RBI.

Thanking you,

Yours truly,



28/5/14

Sandeep Sharma  
C.F.O.

Copy to : Shri C. D. Srinivasan, Chief General Manager, RBI (Forex Dept), Mumbai

**रत्न तथा आभूषण निर्यात संवर्धन परिषद**

(भारत सरकार वाणिज्य एवं उद्योग मंत्रालय द्वारा प्रायोजित)

टॉवर बी, बीई-1010अ, जी. ब्लॉक, भारत डायमंड बोर्स, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई-400 051. (भारत)  
Tower B, BE-1010A, G Block, Bharat Diamond Bourse, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. (India)

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