

5<sup>th</sup> May, 2018

Ref: GJC/BITC/Adv\_Rem/2018-19/00010

To  
All Category - I Authorised Dealer Banks

**Sub: Recommendation letter for Advance Remittance for import of rough diamonds**

**Ref: RBI Circular AP (DIR Series) No. 116 dated April 1, 2014 regarding advance remittance.**

Dear Sir,

This has reference to the RBI Circular AP (DIR Series) No.116 dated April 1, 2014 regarding advance remittance.

In this regard, the GJEPC would like to recommend the below mentioned mining company for the advance remittance for import of rough diamonds:

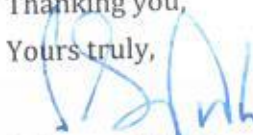
- **Crown Resources (Pty) Ltd**

This recommendation is based on the certain criteria, based on the KYC verification done by the MyKYCBank team of the Council. (Enclosed for ready reference.)

Banks are requested to conduct their own due diligence procedure while processing the application for advance remittance as per the above mentioned Circular of RBI.

Thanking you,

Yours truly,

  
**Sabyasachi Ray**  
**Executive Director**

Encl: a/a

Copy to: Shri R.K. Moolchandani, Chief General Manager, RBI (Forex Dept),  
Mumbai.

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