

Ref.No.GJEPC/Duty Drawback/ Pol/ 2010-11

18<sup>th</sup> September 2010

**TO: ALL MEMBERS OF THE COUNCIL**

**Sub: Revision of All Industry Rates for Duty Drawback on Gold and Silver Jewellery**

Dear All,

We would like to inform all our members that the Government of India vide Notification No.84/2010 - Customs (N.T.) dated 17<sup>th</sup> September, 2010 has revised the All Industry Rates for Duty Drawback on Precious Metal Gold and Silver jewellery meant only for export purposes.

The new drawback rates for the same are as follows:

ITC HS Code	Description of Goods	Unit	New Drawback Rate
711301	Articles of jewellery and parts thereof, made of gold	Gms	Rs.30.90 per gram of net gold content (.995 or more purity) in the jewellery
711302	Articles of jewellery and parts thereof, made of silver	Kg	Rs. 1545/per kg of net silver content (.999 purity) in the jewellery

The aforesaid Duty Drawback rates will be effective from 20.09.2010.

We would also like to inform you all that earlier, based on the Council's continuous representations, the Government of India vide Notification No. 175/2009 -Customs (N.T.) dated 27<sup>th</sup> November 2009 had announced the All

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(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय द्वारा प्रायोजित)

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Industry rates for Duty Drawback @ Rs 20.60 per gram of net gold content and Rs 1030 per kg of net silver in the jewellery.

Thereafter in the Union Budget for the year 2010-11 announced on 26<sup>th</sup> February 2010, the basic customs duty on Gold and Silver were increased from Rs 200/10 gm to Rs 300/10 gm and from Rs 1000/kg to Rs 1500/kg respectively.

As a result of the increase in the import duty on both Gold and Silver, the Council had once again approached the Drawback Committee in the Ministry of Finance and had made aggressive representations at all the levels of the Government of India. As a result of our continuous and sincere efforts, the duty drawback rates were revised for the gold and silver jewellery only for export purposes.

Further, the jewellery exporters in South India had been experiencing difficulty in availing the duty drawback as there were no trained Jewellery Appraiser/Superintendent at Custom Centre like Hyderabad, Coimbatore etc. and the Duty Drawback extended to post and courier parcels cleared through Customs also. Council had strongly taken up this case and we are pleased to inform that vide CBEC Circular No. 35/2010-Cus dated 17th September, 2010 the condition of gold and silver jewellery being examined by Custom Appraiser/Superintendent jewellery experts has been waived and now these goods may be examined by Appraiser/Superintendent. (jewellery experts) who have not been recruited as jewellery experts. copy of the said circular is attached for ready reference

The members may download the aforesaid Customs Notification from our website [www.gjepc.org](http://www.gjepc.org).

Thanking you,

With best regards,

  
**SABYASACHI RAY**  
**EXECUTIVE DIRECTOR**