

Ref. No: GJEPC/DGFT-Notification/2020-21/5168

December 30, 2020

To,

All Members of GJEPC across India

Dear Members,

Sub: Amendment in Para 2.14 (Modification of IEC) of Chapter-2 of Handbook of Procedures, 2015-2020

Ref: - PUBLIC NOTICE NO.34/2015-2020

In reference to the above subject your attention is invited to the trade notice issued by DGFT for Amendment in Para 2.14 (Modification of IEC) of Chapter-2 of Handbook of Procedures, 2015-2020.

With the said amendment Provision for modifying the PAN based IEC is introduced in para no. 2.14 (d) and 2.14 (e) –

(d) In case of change in constitution of a PAN based IEC by way of merger, acquisition, liquidation, inheritance etc. such that PAN of the new entity so formed is different from the earlier one, an IEC can be availed against the new PAN, if not existing already. Previous IEC(s) can also be operationally linked to the PAN/IEC of the new entity.

(e) An application for linking the obligations under the old/ previous IEC may be submitted online to the jurisdictional RA of the new entity along with supporting documents. Concerned RA may sanction the given linkage after due scrutiny of the evidence provided by the applicant including submission of affidavits etc. After RA's approval, previous IEC(s) shall be treated as surrendered.

Trade Notice issued by DGFT in this regards can be downloaded from our website www.gjepc.org or click [here-](https://gjepc.org/download/PublicNoticeNo.34_2015-2020.pdf)
https://gjepc.org/download/PublicNoticeNo.34_2015-2020.pdf

Thanking you,

With Best Regards,

Sd/-

SABYASACHI RAY
EXECUTIVE DIRECTOR

Encl: **Public Trade Notice No. 34/2020-21**