

## Piyush Goyal Approves ₹270 Cr For SEEPZ Infrastructure & Mega CFC

- India's first Commerce Minister to visit SEEPZ
- Allocates ₹200 Crore for upgrading infrastructure
- Okays ₹70 Crore for a Mega Common Facility Centre (CFC) at SEEPZ

23<sup>rd</sup> September 2021, Mumbai: Shri Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, Govt. of India, visited the SEEPZ SEZ in Mumbai today where he met with the GJEPC leadership along with representatives of other trade bodies and approved ₹200 Crore for upgrading infrastructure and ₹70 Crore for a Mega Common Facility Centre (CFC) at SEEPZ.

Shri Goyal is the country's first ever Commerce Minister to visit SEEPZ. During his visit, he expressed a desire to make SEEPZ an iconic landmark and a showcase for the Indian gems and jewellery industry. **Shri Goyal** commented, "Let's make the 110-acre SEZ in Mumbai the global standard for manufacturing jewellery."

**Shri Colin Shah, Chairman, GJEPC** commented, "We are grateful to Shri Goyal for taking personal interest in the welfare of the gem and jewellery sector. It's an unprecedented gesture by our Hon'ble Commerce Minister to visit SEEPZ and sanction grants for upgrading infrastructure facilities and setting up the Mega CFC that will enhance the efficiency and growth of the gems and jewellery units within SEEPZ.

The training centre will provide skilled manpower for the industry, thereby supporting the GOI's "Skill India" initiative. The new facilities will strengthen the domestic manufacturing capabilities in support of 'Make in India' and 'Atmanirbhar Bharat'.

Thanking the Union Minister, **Shri Shah**, added, "The much-needed boost provided by Shri Goyal will propel the industry towards achieving the target of \$43.75 billion in exports this year. It will also generate the momentum required to reach our goal of \$69 billion in exports within the next few years."

## **About The Gem and Jewellery Export Promotion Council (GJEPC)**

The Gem & Jewellery Export Promotion Council (GJEPC), set up by the Ministry of Commerce, Government of India (GoI) in 1966, is one of several Export Promotion Councils (EPCs) launched by the Indian Government, to boost the country's export thrust, when India's post-Independence economy began making forays in the international markets. Since 1998, the GJEPC has been granted autonomous status. The GJEPC is the apex body of the gems & jewellery industry and today represents 7000 exporters in the sector. With headquarters in Mumbai, GJEPC has Regional Offices in New Delhi, Kolkata, Chennai, Surat and Jaipur, all of which are major centres for the industry. It thus has a wide reach and is able to have a closer interaction with members to serve them in a direct and more meaningful manner. Over the past decades, GJEPC has emerged as one of the most active EPCs, and has continuously strived to both expand its reach and depth in its promotional activities as well as widen and increase services to its members.

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