



## **Indian Gem & Jewellery Exports Bounce Back In December; Grow 29% to US\$ 3.04 Billion Vs. Dec 2019**

**20th January 2022, Mumbai:** The Indian industry is back on a roll immediately after the October festive break. Gem and jewellery exports in December 2021 reaffirm this with a growth of 29.49% to US\$ 3040.92 million (+37.11% in rupee terms to Rs. 22914.630 crores) as compared to as compared to US\$ 2348.44 million (Rs. 16712.46 crores) for the same period 2019 – the pre-pandemic year.

The overall gem and jewellery exports from April 2021 to December 2021, grew 5.76% to US\$ 29084.0 million (+11.61% in rupee terms to Rs. 216072.56 crores) as compared to compared to US\$ 27500.85 million (Rs. 193587.67 crores) for the same period in 2019.

**Colin Shah, Chairman, GJEPC,** said, “India’s performance in the crucial Christmas quarter capped a spectacular year for the gem and jewellery industry. The Holiday bounce has managed to offset part of the post-Diwali export slump when factories normally take a short break. Holiday and festive demand was robust in important trading centres such as the USA, Hong Kong, Thailand, and Israel. And we have every reason to believe that this momentum will carry through the end of FY 2022, bringing us closer to the set target of USD 41.67 billion in exports.”

Cut & Polished Diamond exports in December 2021 grew by 41% to US\$ 1770.61 million (+49.48% in rupee terms to Rs. 13341.66 crores) as compared to US\$ 1253.79 million (Rs. 8925.25 crores) for the same period of 2019.

Cut & Polished Diamond exports in April 2021 to December 2021 grew by 23% to US\$ 18007.24 million (+30% in rupee terms to Rs. 133740.56 crores) as compared to US\$ 14666.23 million (Rs. 103224.09 crores) for the same period in 2019.

Gold exports in December stayed flat (+0.35%) to US\$ 778.04 million (+6.36% in rupee terms to Rs. 5868.38 crores) as compared to USD 775.36 million (Rs. 5517.53 crores) for the same period of 2019.

Gold Jewellery exports from April 2021 to December 2021 declined 25.41% to US\$ 6915.21 million (-21.27% in rupee terms to Rs. 51410.6 crores) as compared to US\$ 9270.94 million (Rs. 65300.93 crores) for the same period in 2019.

Exports of Plain Gold jewellery for the period of April 2021 to Dec 2021 declined by 57.47% to US\$ 2830.84 million (-55.08% in rupee terms to Rs. 21048.88 crores) as compared to US\$ 6655.84 million (Rs. 46858.50 crores) for the same period of 2019.

Studded Gold jewellery exports for the period April 2021 to December 2021 grew by 56% to US\$ 4084.37 million (+64.63% in rupee terms to Rs. 30361.72 crores) as compared to US\$ 2615.09 million (Rs. 18442.44 crores) for the same period of 2019.

Silver jewellery exports for the period April 2021 to December 2021 grew by 94% to US\$ 1965.51 million (+104.10% in rupee terms to Rs. 14612.02 crores) as compared to US\$ 1013.56 million (Rs. 7159.41 crores) for the same period of 2019.

Coloured Gemstone exports for the period April 2021 - December 2021 declined by 10.03% to US\$ 222.52 million (-5.24% in rupee terms to Rs. 1652.91 crores) as compared to US\$ 247.34 million (Rs. 1744.32 crores) for the same period in 2019.

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### **About The Gem and Jewellery Export Promotion Council (GJEPC)**

The Gem & Jewellery Export Promotion Council (GJEPC), set up by the Ministry of Commerce, Government of India (GoI) in 1966, is one of several Export Promotion Councils (EPCs) launched by the Indian Government, to boost the country's export thrust, when India's post-Independence economy began making forays in the international markets. Since 1998, the GJEPC has been granted autonomous status. The GJEPC is the apex body of gems & jewellery industry and today represents 7500 members in the sector. With headquarters in Mumbai, GJEPC has Regional Offices in New Delhi, Kolkata, Chennai, Surat and Jaipur, all of which are major centres for the industry. It thus has a wide reach and is able to have a closer interaction with members to serve them in a direct and more meaningful manner. Over the past decades, GJEPC has emerged as one of the most active EPCs, and has continuously strived to both expand its reach and depth in its promotional activities as well as widen and increase services to its members.

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