



For immediate release

GJEPC Seeks Govt. Clarification On Export-related Exemption From Mandatory Hallmarking

- **MoC&I forms a committee to resolve Hallmarking concerns, K Srinivasan, Convener Gold Panel to represent GJEPC**
- **Hallmarking implementation deferred for 15 days**
- **Bureau of Indian Standards (BIS) to resolve the problems of exporters as raised by GJEPC in the next 3- 4 days**

24th May, Mumbai: With mandatory gold hallmarking set to be implemented in India from 1st June, 2021, the **GJEPC in a representation to Shri Piyush Goyal, Minister of Consumer Affairs and Food & Public Distribution, Govt of India welcomed the decision but has sought clarity on certain issues pertaining to exports under the hallmarking provisions.**

While the Hallmarking Order excludes exporters, the GJEPC has called on the authorities to “explicitly clarify that jewellers having transactions only in the export stream are completely excluded from the purview of the Hallmarking Order”.

The GJEPC chairman **Mr. Colin Shah pointed out operational challenges brought on by the fact that all exporters maintain common inventory for both export and domestic streams. Shah noted that the storing of fully manufactured specified gold articles should not require compliance with the hallmarking provisions, except prior to domestic sale.**

K Srinivasan, Convener, Gold Panel, GJEPC explained: “As Indian hallmarked articles do not have acceptance outside India, any legal interpretation that requires an exporter to comply with the hallmarking provisions wholly or partially, will increase the transaction costs in the export stream, making gem and jewellery exports unviable.”

Srinivasan also pointed out that purchases made by foreign buyers at domestic exhibitions like IJS are tantamount to export sales and should therefore be outside the purview of the Hallmarking Order.

Srinivasan requested a clarificatory amendment on hallmarking exemption to manufacturers/wholesalers supplying articles to exporters.

About The Gem and Jewellery Export Promotion Council (GJEPC)

The Gem & Jewellery Export Promotion Council (GJEPC), set up by the Ministry of Commerce, Government of India (GoI) in 1966, is one of several Export Promotion Councils (EPCs) launched by the Indian Government, to boost the country’s export thrust, when India’s post-Independence economy began making forays in the international markets. Since 1998, the GJEPC has been granted autonomous status. The GJEPC is the apex body of gems & jewellery industry and today represents 7000 exporters in the sector. With headquarters in Mumbai, GJEPC has Regional Offices in New Delhi, Kolkata, Chennai, Surat and Jaipur, all of which are major centres for the industry. It thus has a wide reach and is able to have a closer interaction with members to serve them in a direct and more meaningful manner. Over the past decades, GJEPC has emerged as one of the most active EPCs, and has continuously strived to both expand its reach and depth in its promotional activities as well as widen and increase services to its members.

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