



For immediate release

The jury of GJEPC's 41st Indian Gem and Jewellery Awards finalize the winners

Jury Members witness steady rise in the nominations

Mumbai, Sep 23, 2014: The jury of the upcoming 41st Indian Gem & Jewellery Awards, met today at Sofitel Hotel, Bandra-Kurla Complex in Mumbai to finalize the names of the winners in all the categories. The awards ceremony will be held in Mumbai at Jamshedji Bhabha Theatre, NCPA on 10th October 2014.

The jury members, who selected the winners include:

1. Smt. Nirupa Bhatt, Managing Director (India & ME), GIA
2. Mr M Narendra, former CMD, Indian Overseas Bank
3. Mr. Pawan Bindal, Director, Dun & Bradstreet

The GJEPC 41st Annual Awards, exclusively open for GJEPC members, will felicitate excellent and meritorious performances of gems and jewellery exporters, on the basis of their export performance, value additions, and investment on R&D among other parameters during the year 2013-14. A proprietary quantitative model developed by D&B, will be used to short list the award winners, based primarily on computation of composite scores calculated by considering various financial and quantitative indicators. The final set of award winners will be chosen by an esteemed jury.

"The gems and jewellery industry has significantly contributed to the growth of Indian economy. The industry has grown from a mere US\$28 million in the year 1966 to US\$ 35 billion in the last financial year. These awards will be a testimony of our commitment to the growth and development of the gems and jewellery industry." said Mr. Vipul Shah, Chairman GJEPC

A total of 35 awards have been envisaged i.e. 30 nomination based awards and 5 Felicitation awards. Awards will be given in the industry performance awards categories such as precious metal, silver, cut & polished diamonds, fashion jewellery, coloured gemstones and synthetic stone. Additionally, special recognition awards have been proposed such as woman entrepreneur of the year and best growing company of the year. Also apex awards have been proposed to felicitate most socially responsible, innovative and best exporter.

Besides recognizing the efforts of the exporters, the Council will also honour the top foreign buyers from across the globe, international trade associations and the banks financing the gems and jewellery players. In addition to the acknowledgment of their global standards, GJEPC awards those who contribute to the overall benefit of the Indian gems and jewellery industry.

Salient features of IGJA 2014

- a. 'Introduction of First Generation Entrepreneurs' category has been introduced with an objective to support, recognize & motivate the new entrants who are striving hard with a new perspective to supports the Council's export objective.
- b. Introduction of small, medium large category in diamond & precious metal with an objective to encourage entrepreneurship at every level and recognize MSME sector



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- c. Minimum number of application criteria to make the process more robust and ensure fair competition
- d. Minimum export criteria to bring in more clarity & transparency to nominees
- e. Awards to foreign buyers to recognize their contribution to Indian Gem & Jewellery Industry.
- f. Third part assessment – Appointment of D&B to ensure the selection process moves to the next level by an expert organization who will bring in more transparency & authenticity in the selection process of the awardees.
- g. Introduction of Jury process, representing from different fields to ensure judging on broader aspects at the time of finalizing the winners.
- h. On the basis of the response received last year, GJEPC has decided to continue with the 3 categories, namely **Most Innovative Company, Most Socially Responsible Company, Best Women Entrepreneur**

About The Gem & Jewellery Export Promotion Council India (GJEPC India)

Set-up in 1966, the GJEPC has over the years effectively moulded the scattered efforts of individual exporters to make the gem and jewellery sector a powerful engine driving India's export-led growth. This apex body of the gem & jewellery industry has played a significant role in the evolution of the Indian gem and jewellery industry to its present stature. GJEPC is continuously working towards creating a pool of artisans and designers trained to international standards so as to consolidate the Indian jewellery industry and establish it as a prominent global player in the jewellery segment.

With strength of 5200 members spread all over the country, the Council is primarily involved in introducing the Indian gem & jewellery products to the international market and promotes their exports. To achieve this, the Council provides market information to its members regarding foreign trade inquiries, trade and tariff regulations, rates of import duties, and information about jewellery fairs and exhibitions.

About Dun & Bradstreet

Dun & Bradstreet (NYSE:DNB), the world's leading source of global business information, knowledge and insight, has been enabling companies to Decide with Confidence® for over 174 years. D&B's global commercial database contains more than 230 million business records. The database is enhanced by D&B's proprietary DUNSRight® Quality Process, which transforms the enormous amount of data collected daily into decision-ready insight. Through the D&B Worldwide Network -an unrivaled alliance of D&B and leading business information providers around the world customers gain access to the world's largest and highest quality global commercial business information database.

Customers use D&B Risk Management Solutions to mitigate risk, increase cash flow and drive increased profitability, D&B Sales & Marketing Solutions to analyse markets, locate prospects and increase revenue from new and existing customers; D&B Learning Solutions to facilitate professional growth and excellence among their executives and D&B Economic Analysis Group to derive pragmatic and solution-oriented analyses of strategic economic and business developments, thereby aiding informed decision making.

In 2014, D&B featured on the World's Most Ethical Companies list in the Business Services category by Ethisphere, for the sixth consecutive year. The World's Most Ethical Companies



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designation recognizes companies that truly go beyond making statements about doing business "ethically" and translate those words into action.

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