

## Press release For immediate dissemination

## GJEPC organises 3rd edition of India SAARC- Middle East Buyer Seller Meet at Hyderabad

- 92 international buyers visiting from 15 countries
- 50 exhibitors from various cities in India showcased their capabilities in manufacturing state of the art plain or studded Jewellery

**Hyderabad, April 30, 2018:** In an effort to develop new trust and understanding at a cultural, business & professional level and to explore future business opportunities, GJEPC organised the 3rd edition of India SAARC- Middle East Buyer-Seller Meet from 29th April - 1st May, 2018 at Hotel Novotel, HICC, Hyderabad. The product profile for the BSM is Plain Gold & Diamond Studded/Precious studded jewellery.

GJEPC Chairman, Pramod Agrawal said, "GJEPC has always endeavoured to promote trade from India to showcase their best potential in the category they represent, be it Diamonds, Gemstones or Jewellery. India SAARC Middle East BSM is one such initiative in that direction where we have invited potential international buyers from across the world. GJEPC has constantly promoted the Indian gems and jewellery worldwide through its several initiatives, and today it is a dynamic US Dollar 42 billion industry. We have always created an ecosystem favorable for the growth of this industry as per the changing business scenario."

A total of 50 exhibitors from various cities in India such as Bangalore, Chennai, Delhi, Hyderabad, Kolkata, Mumbai, Rajkot, Surat are participating at the BSM.

GJEPC Vice-Chairman Colin Shah said, "India has today, mastered the art of Diamond processing and Jewellery Making over generations, nurturing the skill through ages, making it a shining example of "Make in India". Plain and studded Jewellery Exports from India has been on a growth path for over the last decade with total exports recorded at USD 9 billion in the last fiscal, witnessing a growth of 11%. GJEPC is the apex body of trade in India and represents many verticals such as Diamonds, Gold Jewellery, Silver Jewellery, Coloured Gemstones, Pearls, Synthetic Stones, Costume and Fashion Jewellery. The association is committed to promote exports across all verticals."

The India SAARC- Middle East BSM is a mix of a Buyer Seller Meet (BSM) and an open exhibition. Pre- fixed One- 2- One meeting of approximately 30 minutes is scheduled between the buyer and seller on the first 2 days and open exhibition on the 3rd day of the event. 92 international buyers

is attending from 15 countries such as Algeria, Bahrain, Bangladesh, Iran, Jordan, KSA, Kuwait, Lebanon, Malaysia, Oman, Singapore, Sri Lanka, UAE, UK & USA.

About GJEPC: The Gem & Jewellery Export Promotion Council (GJEPC) was set up by the Ministry of Commerce and industry, Government of India (GoI) in 1966. It was one of several Export Promotion Councils (EPCs) launched by the Indian Government, to boost the country's export thrust, when India's post-Independence economy began making forays in the international markets. Since 1998, the GJEPC has been granted autonomous status. The GJEPC is the apex body of the gems & jewellery industry and today it represents over 6,500 exporters in the sector. With headquarters in Mumbai, the GJEPC has Regional Offices in New Delhi, Kolkata, Chennai, Surat and Jaipur, all of which are major centres for the industry. It thus has a wide reach and is able to have a closer interaction with members to serve them in a direct and more meaningful manner. Over the past decades, the GJEPC has emerged as one of the most active EPCs, and has continuously strived to expand its reach and depth in its promotional activities as well as widen and increase services to its members.

## For more information on the release contact:

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