



For immediate release

Gold Jewellery Exports Exempted From Mandatory Hallmarking

Mandatory Hallmarking of Gold Jewellery comes into force from June 16th, 2021

16th June 2021, Mumbai: India's Ministry of Consumer Affairs , Food & Public Distribution based on extensive consultations with key stakeholders of the trade has exempted Gold Jewellery Exports from the mandatory hallmarking that comes into effect from 16th June, 2021.

Shri Piyush Goyal, Minister for Consumer Affairs, Food & Public Distribution announcing the Key decisions of Mandatory Hallmarking post the meeting with Expert Committee on 15th June said , “ ***Mandatory Hallmark certification of Gold Jewellery is good for both customers and business. Constructive suggestions are always welcome and implementation should be effective***”

Colin Shah, Chairman, GJEPC, said, “I would like to thank Shri. Piyush Goyal for accepting the recommendations put forth by GJEPC in the mandatory hallmarking scheme coming into effect from 16th June, 2021. This has come as a major relief for the jewellery manufacturers as jewellery exports are now exempted from the Hallmarking scheme. In a welcome move, Kundan, Polki and Jadau jewellery along with export and re-import of jewellery as per the Trade Policy of Government of India, Jewellery for International Exhibitions, and Jewellery for Government-approved B2B Domestic Exhibitions are also exempted from mandatory hallmarking. This is a welcome step towards ease of doing business”

K Srinivasan, Convener, Gold Jewellery Panel, GJEPC said, The jewellery exporters are thankful to the Govt. for accepting its recommendation and exempting jewellery meant for exports out of hallmarking. As Indian hallmarked articles do not have acceptance outside India, any legal interpretation that requires an exporter to comply with the hallmarking provisions wholly or partially, would have increased the transaction costs in the export stream, making gem and jewellery exports unviable.”

Colin Shah further added, “The Government has been very considerate in keeping small business units, with turnover under Rs.40 lakh, out of mandatory hallmarking. The Government has been very proactive, and at the same time, it has considered the concerns of the domestic as well as export sectors.”

The Govt. has included all the recommendations and amendments put forth by the Gem & Jewellery Export Promotion Council :

- 1) As exports are exempt under Hallmarking, Copy of Export order will not be required for this exemption as that is not the current practice if some exporter is supplying year round to his/her regular buyer abroad.
- 2) Various export activities as per following that are permitted under Foreign Trade Policy (FTP) will be exempted from Hallmarking.
 - a. Export and reimport relating to Export Promotion Tours and Participation in Overseas Exhibitions as allowed under Para 4.46 FTP r/w Para 4.80 of Handbook of Procedures.
 - b. Re-import of rejected Jewellery under Para 4.52 FTP r/w Para 4.91 of HBoP.
 - c. Consignment exports and reimport under Para 4.53 FTP r/w Para 4.93 of HBoP.
- 3) B2B local exhibitions, which are organised within India for promoting and facilitating trade.
- 4) Exquisite handcrafted jewellery of Kundan, Minakari, Polki and Jadau, Thewa jewellery should also be excluded.

About The Gem and Jewellery Export Promotion Council (GJEPC)

The Gem & Jewellery Export Promotion Council (GJEPC), set up by the Ministry of Commerce, Government of India (GoI) in 1966, is one of several Export Promotion Councils (EPCs) launched by the Indian Government, to boost the country’s export thrust, when India’s post-Independence economy began making forays in the international markets. Since 1998, the GJEPC has been granted autonomous status. The GJEPC is the apex body of gems & jewellery industry and today represents 7000 exporters in the sector. With headquarters in Mumbai, GJEPC has Regional Offices in New Delhi, Kolkata, Chennai, Surat and Jaipur, all of which are major centres for the industry. It thus has a wide reach and is able to have a closer interaction with members to

serve them in a direct and more meaningful manner. Over the past decades, GJEPC has emerged as one of the most active EPCs, and has continuously strived to both expand its reach and depth in its promotional activities as well as widen and increase services to its members.

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