



*For immediate release*

## **India's Gem & Jewellery Exports in April-August 2022 Rise by 10% to Rs. 130440.39 crores Y-O-Y**

- Gross export of Plain Gold Jewellery grew 28.73% to Rs. 13302.52 crores
- Gross exports of all kinds of Studded Gold jewellery surged 23.11% to Rs. 17714.51 crores
- Gross export of Silver Jewellery increased 33.2% to Rs. 10594.98 crores
- Gross export of coloured gemstones jumped 50.66% to Rs. 1271.13 crores
  - Gross export of Polished Lab-Grown Diamonds soared 64.06% to Rs. 5981.65 crores

**15<sup>th</sup> September, 2023 | Mumbai:** The Gem & jewellery sector is all set to achieve its export target of USD 46 billion for the year 2022-23. For the cumulative period of **April - August 2022**, the **overall gross exports of gem & jewellery** witnessed a growth of 10.16% to Rs. 130440.39 crores (4.4% in dollar terms to US\$ 16695.56 million) as compared to Rs. 118404.94 crores (US\$ 15991.68 million) for the same period last year.

In August 2022, the **gem & jewellery exports** witnessed a growth of 6.7% to Rs. 26418.840 crores (declined 0.54% in dollar terms to US\$ 3316.08 million) as compared to Rs. 24749.69 crores (US\$ 3334.12 million) for the same period last year.

For the period of **April - August 2022**, the overall gross exports of **Cut & Polished diamonds** grew 1.59% to Rs. 78697.84 crores (fell 3.68% in dollar terms to US\$ 10080.52 million as compared to Rs. 77465.26 crores (US\$ 10465.28 million) for the same period last year.

In **August 2022**, the overall gross export of **Cut & Polished diamonds** declined 0.84% to Rs. 14955.8 crores (declined 7.48% in dollar terms to US\$ 1879.74 million) as compared to Rs. 15082.28 crores (US\$ 2031.64 million) in August 2021.

**Vipul Shah, Chairman, GJEPC** said, "Since the last two months, the cut & polished diamond exports have been largely affected due to slowdown in the Chinese economy caused by ongoing lockdowns. In addition, the Russia-Ukraine conflict is affecting diamond exports to some extent. However, the cumulative growth in gems & jewellery for the period April – August 2022 is attributed to the robust performance of plain gold jewellery and studded jewellery, which witnessed a growth of 28.73% to Rs. 13302.52 crores and 23.11% to Rs. 17714.51 crores respectively, post the signing of the India-UAE CEPA. Moreover, silver and lab-grown diamonds continue with their strong growth due to high demand from the US and other major markets."

For the period of **April to August 2022**, the provisional gross export of **total Gold Jewellery (plain & studded)** increased **25.46%** to Rs. 31017.04 crores (+**18.8%** in dollar terms to US\$ 3964.740 million as compared to Rs. 24723.0 crores (US\$ 3337.37 million) for the same period last year.

For August 2022, the total gross export of **Gold Jewellery (plain & studded)** witnessed a growth of **15.44%** to Rs. 6659.43 crores (+**7.12%** in dollar terms to US\$ 832.95 million as compared to Rs. 5768.87 crores (US\$ 777.57 million) for the same period last year.

In the financial year-to-date (**April to August 2022**), provisional gross export of **Plain Gold Jewellery** grew 28.73% to Rs. 13302.52 crores (+21.85% in dollar terms to US\$ 1699.33 million as compared to Rs. 10334.05 crores (US\$ 1394.57 million) for the same period last year.

For **August 2022**, the total gross export of **Plain Gold Jewellery** witnessed a growth of 25.44% to Rs. 2970.78 crores (16.74% in dollar terms to US\$ 372.76 million as compared to Rs. 2368.24 crores (US\$ 319.32 million) for the same last year.

For the period of **April to August 2022**, provisional gross exports of all kinds of **Studded Gold jewellery** surged **23.11% to Rs. 17714.51 crores (+16.61% in dollar terms to US\$ 2265.42 million)** as compared to Rs. 14388.95 crores (US\$ 1942.8 million) for the same period last year.

For the month of **August 2022**, the total gross export of all kinds of **Studded Gold jewellery** went up by **8.47% to Rs.3688.65 crores (0.42% in dollar terms to US\$**

**460.20 million**) as compared to Rs. 3400.63 crores (US\$ 458.25 million) in August 2021.

From **April to August 2022**, provisional gross export of **Silver Jewellery** increased **33.2% to Rs. 10594.98 crores (+26.26% in dollar terms to US\$ 1354.91 million)** as compared to Rs. 7954.45 crores (US\$ 1073.1 million) for the same period last year.

During **April 2022 to August 2022**, provisional gross export of **coloured gemstones** jumped **50.66% to Rs. 1271.13 crores (+42.81% in dollar terms to US\$ 162.68 million)** as compared to Rs. 843.69 crores (US\$ 113.92 million) for the same period last year.

For the period of **April 2022 to August 2022**, provisional gross export of **Platinum Jewellery** grew **42.15% to Rs. 121.23 crores (+30.78% in dollar terms to US\$ 15.06 million)** as compared to Rs. 85.29 crores (US\$ 11.51 million) for same period last year.

In the **fiscal year-to-date**, provisional gross export of **Polished Lab-Grown Diamonds** soared 64.06% to Rs. 5981.65 crores (+55.68% in dollar terms to US\$ 765.86 million) as compared to Rs. 3646.0 crores (US\$ 491.95 million) for the same period last year.

#### **About The Gem and Jewellery Export Promotion Council (GJEPC)**

The Gem & Jewellery Export Promotion Council (GJEPC), set up by the Ministry of Commerce, Government of India (GoI) in 1966, is one of several Export Promotion Councils (EPCs) launched by the Indian Government, to boost the country's export thrust, when India's post-Independence economy began making forays in the international markets. Since 1998, the GJEPC has been granted autonomous status. The GJEPC is the apex body of the gems & jewellery industry and today represents 8300 members in the sector. With headquarters in Mumbai, GJEPC has Regional Offices in New Delhi, Kolkata, Chennai, Surat and Jaipur, all of which are major centres for the industry. It thus has a wide reach and is able to have a closer interaction with members to serve them in a direct and more meaningful manner. Over the past decades, GJEPC has emerged as one of the most active EPCs and has continuously strived to both expand its reach and depth in its promotional activities as well as widen and increase services to its members.

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