



Press Release

For immediate dissemination

Indian Diamond Trading Centre (IDTC) Conducts First Successful Test Shipment

A giant step towards making India 'Global Trading Hub'

Mumbai, 16th November 2015: “India Diamond Trading Centre” or IDTC as it is popularly known completed its first test shipment from Rio Tinto and the same has been re-exported back today. GJEPC in collaboration with the Bharat Diamond Bourse (BDB) has established IDTC within the premises of BDB, which shall act as an operator of SNZ. IDTC is the first SNZ in the country to trade rough diamonds under special laws which will be of immense benefit to the majority of diamond companies especially the SMEs, as it will enable them to source roughs directly from miners thereby reducing operational costs and drastically cut down Indian traders travel to trading centres abroad.

IDTC is the first SNZ project announced by Hon. Prime Minister, Shri. Narendra Modi during World Diamond Conference held last year in New Delhi. More such SNZs are likely to come up across India in near future.

IDTC will be conducting a weekly viewing and auctioning of rough diamonds. The main objective of establishing IDTC is to provide producers direct access to Indian market and vice versa. As on date, the viewing slots of IDTC is booked up till December 2016 by major trading companies such as DTC, Dominion Diamond Corporation & Rio Tinto.

Notes to Editor

Established in 1966, the Gem and Jewellery Export Promotion Council GJEPC of India, has dynamically led the industry to flourish. Being a powerful engine, driving India's export-led growth, with more than 6000 members across India.

For Details Contact

Dolly Choudhary, Dy. Director, Promotions & Marketing, GJEPC

M: +91 99877 53823

E :dolly@gjepcindia.com