

## DMCC and Gem & Jewellery Export Promotion Council India launch inaugural Dubai Global Gem & Jewellery Fair in March

*GGJF 2014 – a joint initiative of DMCC and GJEPC supported by Dubai Gold and Jewellery Group (DGJG)*

**Dubai, UAE; 5 February 2014:** DMCC, Dubai's and the region's global gateway for commodity trade and enterprise, and the Gem & Jewellery Export Promotion Council (GJEPC) India, are to host the Global Gem & Jewellery Fair (GGJF) for the first time in Dubai, Atlantis, The Palm, from 20-22 March, 2014.

With over 130 exhibitors participating from India and the GCC, the Global Gem & Jewellery Fair will provide an ideal platform for international buyers and sellers as they seek to trade top quality gems and couture jewellery during the three-day event where visitors from across the globe including GCC, KSA, Egypt, Lebanon, Bangladesh, Singapore, Eastern Europe, Russia, South Africa, Sri Lanka, Turkey, Pakistan and Malaysia, will take part.

Speaking at a press conference held at Almas Tower, the tallest commercial tower in the Middle East, **Ahmed Bin Sulayem, Executive Chairman, DMCC** said: *"It is vital to continuously create new opportunities to nurture international relations with strong trading partners such as India. That is why we are collaborating with the GJEPC to introduce the inaugural 'Global Gem & Jewellery Fair' to the region and the GCC market. We are proud to host this event and to welcome industry participants from across the globe to Dubai."*

Dubai has quickly emerged as one of the leading global centres for trade of gold, diamonds and precious stones. Combine that strength with the Emirate's ideal location between the producing and consuming nations along the 'New Silk Route' and its unrivalled infrastructure including world-class cargo facilities, ports and airports that connect to over 220 destinations – the Emirate is all set to host the GGJF 2014.

**Mr. Pankaj Parekh, Vice-Chairman, GJEPC**, said: *"India's central role as the sourcing centre for diamonds and precious stones jewellery is renowned world-wide. For years traders and visitors to India have enjoyed the craftsmanship, quality, design and cost efficiency – now it's time we return the gesture and bring the source to Dubai - the most promising destination for the gemstones and jewellery trade in recent times."*

*GJEPC is pleased to collaborate with DMCC - it has established itself as the largest free zone in the UAE and the international leader for commodities trade and enterprise in just over a decade. It is DMCC's unrivalled track record combined with the determination to succeed that secured Dubai the inaugural Global Gem & Jewellery Fair 2014."*

India is the world leader in production of cut and polished diamonds, emeralds and tanzanites and with 14 out of 15 the world's diamonds cut and polished in India, products of the highest quality including loose diamonds, loose coloured gemstones, plain gold jewellery as well as diamond and coloured stone studded jewellery, is expected on display at the GGJF 2014.

*"The GGJF presents a great opportunity to consolidate India's exemplary gem and jewellery manufacturing expertise with Dubai's status as the premier gold, diamond and precious stones jewellery hub to foster and further promote global trade. Spread over 3,100 sq/m and with over 170 booths, around 130 exhibitors will showcase the very best in diamond, gold and colour stones. Being a premier invitation-only international trade fair, some 500 select buyers from across the globe will no doubt liaise with exemplary manufacturers and establish ample business opportunities," said **Mr. Saunak Parikh, International Exhibitions Convener, GJEPC.***

GGJF 2014 Participants added:

*"Since it is a strictly business-to-business show, I am confident that it will pull in potential business partners from different Gulf regions. As the show is being held on a large scale, both the experienced trade show partners, the GJEPC and DMCC, will market it well to draw potential buyers. Dubai offers a hassle-free, conducive atmosphere for conducting business. We will come prepared with many collections and I am confident that this show will be a great success for us", said **Mr. Shreyans Kapoor, Vice President, Kashi Jewellers, Kanpur.***

*"The GGJF is providing us with an exciting opportunity to explore new markets in Dubai and the Gulf region. Preparations are on to showcase new collections in 21-karat gold revolving around the region-specific aesthetics. I am working on a special collection for the show, and I am hoping to meet new clients from Pakistan, Malaysia, the entire Gulf region, Singapore and Sri Lanka", said **Mr. Mansukh Kothari, Proprietor, Vasupati Jewellers, Mumbai.***

*The UAE is a global hub for the gold bullion and jewellery trade, with gold jewellery consumption estimated at US\$ 2.5billion, making it one the top five in the world alongside China, India, the United States and Russia. The UAE alone accounts for 40 per cent of India's Gem and Jewellery Exports. Home to thousands of the world's renowned brands and products; Dubai has quickly emerged as a cosmopolitan metropolis hence offering the ideal platform for the prestigious GGJF 2014.*

**Visit [www.ggjfdubai.com](http://www.ggjfdubai.com) for more information.**

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## **Notes to Editor**

### **About GJEPC**

Established in 1966, the Gem and Jewellery Export (Promotion Council GJEPC) of India, has dynamically led the industry to flourish. Being a powerful engine, driving India's export-led growth, with more than 5,500 members spread nation-wide, the GJEPC is primarily involved in introducing the Indian Gem & Jewellery products to the international market and leverage their international relationships to promote exports.

In its endeavor to promote India as the "Innovation & Design Destination" for Jewellery, GJEPC holds India International Jewellery week (IIJW) annually, the only Jewellery Week in the world. The Council's flagship jewellery trade event India International Jewellery Show (IIJS) is where the industry converges in larger numbers with more than thirty thousand trade visitors converging in Mumbai, the gem & jewellery capital of India, making it one of Asia's largest trade fair. GJEPC's 'IIJS Signature' is yet another landmark event, where exclusive jewellery is showcased by India's finest in top-of-the-line jewellery design & manufacturing.

A critical area of activity of the Council has also been aiding better interaction and understanding between the trade and the Indian Government. To ensure that the Indian industry achieves the highest levels of technical excellence, GJEPC conducts training programs. Expanding on its expertise, GJEPC has entered into agreements with the Government of Gujarat and the Gemological Institute of America to set up and run Gem & Jewellery institutes. In a responsible role, the Council has been appointed as the Nodal Agency in India under the Kimberly Process Certification Scheme. [www.gjepc.org](http://www.gjepc.org)

### **About DMCC**

With 66 mixed-use commercial and residential towers and over 220 retail outlets in operation, there are currently over 80,000 people working and living within the DMCC Free Zone in Dubai. With an average of 200 companies choosing to join DMCC each month and a 94% retention rate, DMCC remains the UAE's largest and fastest growing free zone.

DMCC is a strategic initiative of the Government of Dubai, was established in 2002, with a mandate to provide the physical, market and financial infrastructure required to set up a commodities market place in Dubai. DMCC attracts key players throughout the entire value chain of a wide range of commodities sectors, together with relevant support industries such as finance, logistics and insurance. DMCC has established a robust infrastructure, including free zone status, trade networking platforms, secure vaults and purpose-built storage facilities. Resident companies of DMCC are offered highly attractive benefits under a free zone status, including 50-year guaranteed 0% corporate and personal income tax, 100 per cent business ownership, full ownership of business premises, and a secure regulated environment. DMCC has also implemented a dedicated compliance policy in the organisation, which is in line with the compliance related laws and regulations of the UAE Federal Government and the competent international bodies. DMCC owns three fully operational towers which host the majority of the physical, market and financial infrastructure including the Jewellery & Gemplex facility, the specialised diamond and pearl exchanges and gold vault. [www.dmcc.ae](http://www.dmcc.ae)