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Indian Gem & Jewellery Exports Witness a Growth of 11.83% to ₹19855.17 crores In November

For the period of **April to November 2022**:

- Provisional gross export of **Plain Gold Jewellery** grew **20.84% to ₹21824.96 crores**
- Provisional gross exports of all kinds of **Studded Gold jewellery** surged **14.13% to ₹ 30463.09 crores**
- Provisional gross export of **Silver Jewellery** increased **37.98% to ₹17273.85 crores**

12th December 2022, Mumbai: The rise in gem & jewellery exports in November after a steep fall in October 2022, indicates the predicted resumption in manufacturing activity post the Diwali break. In November 2022, the **gem & jewellery exports** grew **11.83% to ₹19855.17 crores (2.05% in dollar terms to \$ 2429.86 million)** as compared to ₹17755.28 crores (US\$ 2380.97 million) for the same period last year.

For the cumulative fiscal year-to-date period of **April – November 2022**, the **overall gross exports of gems & jewellery** witnessed a growth of **8.26% to ₹208039.06 crores (1.29% in dollar terms to US\$ 26243.85 million)** as compared to ₹192161.85 crores (US\$ 25910.10 million) for the same period last year.

Mr. Vipul Shah, Chairman, GJEPC said, “November is usually marked with resumption of manufacturing post the Diwali break that resulted in rise in gem & jewellery exports by 12%. The USA and Hong Kong remained the two biggest pillars of India's overall gem & jewellery export growth for the period of April to November 2022, accounting for USD 9211.39 million and USD 5781.90 million, respectively. The continuing positive streak of post-CEPA export growth to the UAE was maintained with a rise of 6.86% in April - November. With easing of Covid restrictions in China and the upcoming Chinese New Year, there may be hope on the horizon.”

In **November 2022**, the overall gross export of **Cut & Polished diamonds** grew 4.97% to **₹10202.54 crores (declined 4.17% in dollar terms to US\$ 1248.41 million)** as compared to ₹9719.72 crores (US\$ 1302.78 million) in November 2021.

For the period of **April – November 2022**, the overall gross exports of **Cut & Polished diamonds** grew **1.00% to ₹121602.56 crores (fell 5.43% in dollar terms to US\$ 15355.09 million)** as compared to ₹120395.56 crores (US\$ 16236.19 million) for the same period last year.

For **November 2022**, the total gross export of **Gold Jewellery (Plain & Studded)** grew **15.93% to ₹6097.64 crores (5.69% in dollar terms to US\$ 746.03 million)** as compared to ₹5259.91 crores (US\$ 705.83 million) for the same period last year.

For the period of **April to November 2022**, the provisional gross export of **total Gold Jewellery (plain & studded)** increased **16.84% to ₹52288.04 crores (9.18% in dollar terms to US\$ 6585.35 million)** as compared to ₹44752.23 crores (US\$ 6031.62 million) for the same period last year.

For **November 2022**, the total gross export of **Plain Gold Jewellery** grew **32.11% to ₹2581.48 crores (20.45% in dollar terms to US\$ 315.85 million)** as compared to ₹1954.02 crores (US\$ 262.23 million) for the same period last year.

In the financial year-to-date (**April to November 2022**), provisional gross export of **Plain Gold Jewellery** grew **20.84% to ₹21824.96 crores (12.91% in dollar terms to US\$ 2748.56 million)** as compared to ₹18060.94 crores (US\$ 2434.23 million) for the same period last year.

For the month of **November 2022**, the total gross export of all kinds of **Studded Gold jewellery** grew **6.36% to ₹3516.15 crores (declined 3.03% in dollar terms to US\$ 430.18 million)** as compared to ₹3305.89 crores (US\$ 443.61 million) in November 2021.

For the period of **April to November 2022**, provisional gross exports of all kinds of **Studded Gold jewellery** surged **14.13% to ₹ 30463.09 crores (6.65% in dollar terms to US\$ 3836.79 million)** as compared to Rs. 26691.3 crores (US\$ 3597.39 million) for the same period last year.

In the fiscal year-to-date, provisional gross export of **Polished Lab-Grown Diamonds** grew **60.08% to ₹9743.28 crores (49.77% in dollar terms to US\$ 1227.77 million)** as compared to ₹6086.59 crores (US\$ 819.76 million) for the same period last year.

During **April 2022 to November 2022**, provisional gross export of **coloured gemstones** jumped **41.32% to ₹2091.64 crores (32.20% in dollar terms to US\$ 263.86 million)** as compared to ₹1480.11 crores (US\$ 199.59 million) for the same period last year.

From **April to November 2022**, provisional gross export of **Silver Jewellery** increased **37.98% to ₹17273.85 crores (29.05% in dollar terms to US\$ 2177.62 million)** as compared to ₹12518.78 crores (US\$ 1687.38 million) for the same period last year.

For the period of **April 2022 to November 2022**, provisional gross export of **Platinum Jewellery** grew **28.81% to ₹198.89 crores (20.09% in dollar terms to US\$ 25.02 million)** as compared to ₹154.40 crores (US\$ 20.83 million) for same period last year.

About The Gem and Jewellery Export Promotion Council (GJEPC)

The Gem & Jewellery Export Promotion Council (GJEPC), set up by the Ministry of Commerce, Government of India (GoI) in 1966, is one of several Export Promotion Councils (EPCs) launched by the Indian Government, to boost the country's export thrust, when India's post-Independence economy began making forays in the international markets. Since 1998, the GJEPC has been granted autonomous status. The GJEPC is the apex body of the gems & jewellery industry and today represents 8500 members in the sector. With headquarters in Mumbai, GJEPC has Regional Offices in New Delhi, Kolkata, Chennai, Surat and Jaipur, all of which are major centres for the industry. It thus has a wide reach and is able to have a closer interaction with members to serve them in a direct and more meaningful manner. Over the past decades, GJEPC has emerged as one of the most active EPCs and has continuously strived to both expand its reach and depth in its promotional activities as well as widen and increase services to its members.

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