



1 Crore Pieces of Jewellery Hallmarked With HUID Last Month

Mumbai 12th January 2022: Numbers say it all. The industry has welcomed and adapted mandatory gold jewellery hallmarking wholeheartedly. There has been consistent progress in hallmarking since the Government of India made gold jewellery hallmarking mandatory in mid-June 2021.

There have been major advances in every aspect of hallmarking. About 1 crore pieces are hallmarked with HUID last month. Consumers through BIS Care app, can view the details of hallmarked jewellery such as type of jewellery, purity, name of AHC, name of the jeweller, date of hallmarking, which will help in further raising consumer confidence in gold.

Colin Shah, Chairman, GJEPC said, "The time taken for hallmarking of jewellery was a major concern for jewellers. It's good to know that now the average time for hallmarking has reduced to 28 hours as compared to 87 hours in July. On the export front, gold and gold jewellery for exports has been exempted from mandatory hallmarking. We are thankful to the BIS for issuing the SOP for export, re-import, domestic exhibitions and international exhibitions of gold jewellery and definitions of *kundan, polki, and jadau* jewellery."

Major developments in mandatory hallmarking include:

- Out of 256 districts under mandatory hallmarking, 87% of jewellery is hallmarked in 50 districts.
- About 75% of jewellery is hallmarked by 215 centres.
- About 1 crore pieces are hallmarked with HUID every month after mandatory hallmark.
- Verification of HUID by BIS care app: consumers can view the details of hallmarked jewellery such as type of jewellery, purity, name of AHC, name of jeweller, date of hallmarking.

- Issued SOP for export, re-import, domestic exhibitions and international exhibitions of gold jewellery and definitions of Kundan, Polki, Jadau Jewellery.
- 80% of the jewellery hallmarked was 22-karat.
- Approx. 5 crore pieces were hallmarked this year.
- Average time to hallmark down to 28 hours in December 2021, from 87 hours in July 2021.

About The Gem and Jewellery Export Promotion Council (GJEPC):

The Gem & Jewellery Export Promotion Council (GJEPC), set up by the Ministry of Commerce, Government of India (GoI) in 1966, is one of several Export Promotion Councils (EPCs) launched by the Indian Government, to boost the country's export thrust, when India's post-Independence economy began making forays in the international markets. Since 1998, the GJEPC has been granted autonomous status. The GJEPC is the apex body of gems & jewellery industry and today represents 7000 exporters in the sector. With headquarters in Mumbai, GJEPC has Regional Offices in New Delhi, Kolkata, Chennai, Surat and Jaipur, all of which are major centres for the industry. It thus has a wide reach and is able to have a closer interaction with members to serve them in a direct and more meaningful manner. Over the past decades, GJEPC has emerged as one of the most active EPCs, and has continuously strived to both expand its reach and depth in its promotional activities as well as widen and increase services to its members.

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