

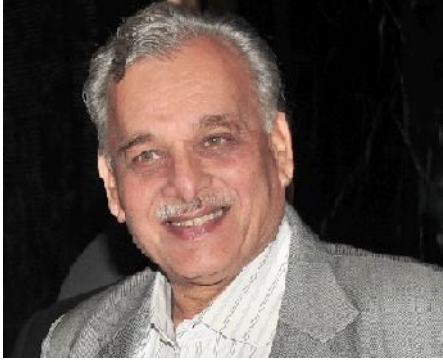


Bio – Data

Ashish K. Mehta is a partner of M/s. Kantilal Chhotalal, one of the leading players in Diamond and Jewellery industry. M/s. Kantilal Chhotalal is one of the pioneers of this business in India having been established in 1941.

Educated in Mumbai and the US, Ashish has been associated with several trade bodies in India. He is Convener of the recently formed Natural Diamonds Monitoring Committee, set up by GJEPC in association with other trade bodies such as Bharat Diamond Bourse, The Gem and Jewellery Federation and Mumbai Diamond Merchants Association.

Ashish has been a speaker at various forums, including Financial Times conference in London and the 1st and the 3rd Mines to Markets conference in Mumbai. His views and comments on the industry are widely respected.



Mr. Bakul Rasiklal Mehta
Past Chairman & Convener, Diamond Panel Committee, GJEPC

Mr. Bakul Mehta has been a formidable force in the Indian gem and jewellery industry.

He began his career as a production manager in a textile factory of the Birla Group in Kolkata where he controlled and directed the factory's production division. Mr. Mehta moved to Mumbai in 1971 to expand his third-generation family business of diamonds and jewellery. In 1974, he set up his company, Dimpex Jewels and since then the company has grown from its humble beginnings to become one of the leading exporter of diamond and jewellery.

In 2000 he was appointed as the Convener of the Promotion, Marketing & Business Development sub Committee of the Gem and Jewellery Export Promotion Council. He was later elected as the Vice-Chairman of the Council, where he was responsible for transforming the Council operations. He was then elected as the Chairman for 2 year term. As Chairman of GJEPC, his focus was to promote India as the world leader in gem and jewellery exports.

Mr. Mehta is also associated with a host of charitable activities. He was secretary of Palanpur Samaj Kendra, Trustee of the Gem & Jewellery National Relief Foundation and Trustee of the Jagat Maitri Trust.

Born on 1st December 1945 at Palanpur in Gujarat, Mr. Mehta has done his schooling at the Kolkata Anglo Gujarati School and completed his graduation in Science from Kolkata University. Mr. Mehta is married with three children. He enjoys listening to classical music in his free time, is an avid reader and a keen follower of sports.



Name ; Bhargava N. Vaidya

Education : B.Com (Mumbai University) (1984)

Qualification Fellow of Institute of Chartered Accountants of India

Proprietor : B.N. VAIDYA & ASSOCIATES (since 1987)

A Proprietary Chartered Accountant concern supported by a team of retainers and employees specialize in field of Gem & Jewellery.

We provide verity of service in Field of taxation (direct & Indirect) & audit.

We have conducted stock audits (in Gem & Jewellery Sector) for banks

Carried out system audit for bullion trading banks.

Assisted banks on policies in field of Diamond / jewellery financing and controls and with Bullion trading division policies.

Consultancy service on Business structuring and Risk management.

In personal Capacity

Member of Bullion Product Committee of both the main commodity exchanges viz

1. Multi Commodity Exchange .Of India
2. National Commodity Exchange Of India

Member of Gem & Jewellery Committee of FICCI

Address seminars / Lectures on bullion products/ Diamonds and other aspects of Gem and Jewellery Trade organized by

- 1) World Gold Council
- 2) London Bullion Metal Association
- 3) Training colleges of RBI and other Commercial banks.
- 4) Trade Associations



Mr. Biju Patnaik is currently the Regional Head, Asia, International Diamond & Jewellery Group, and is also the designated Country Executive of ABN AMRO Bank in India. He started his career with the State Bank Group in 1984 and since then has worked in various capacities including corporate and investment banking as well as management of bank branches in India. He has worked as Regional Manager, Asia for ID&JG for both ABN AMRO Group & RBS.

Colin Shah



Colin Shah is the founder and Managing Director of Kama Schachter, one of the leading manufacturers and exporters of diamond jewellery in Asia. The company now has global presence with factories in India & China and offices in India, USA, Japan, China and Hong Kong. Recently, Kama has forayed in the retail sector with the launch of its web store and two diamond jewellery boutiques in Mumbai.



Erik A. Jens - CEO ABN AMRO BANK INTERNATIONAL DIAMOND AND JEWELRY GROUP

Professional experience in banking, financing and investments. Specialised in private wealth management solutions, investments in hedge fund, private equity and real estate industry. Held various senior executive positions at Fortis Meespierson in banking and investment services in the Netherlands, Belgium, Switzerland, Netherlands Antilles, Ireland, United Kingdom, USA and Asia. Served as director/advisor to various hedge fund of funds and private equity funds at Fortis which became later ABN AMRO. Strong interest in leading business in a turnaround situation, creating sustainable value. Leader versus a manager, walking the talk. Staff first, then clients, creating happy shareholders in the end. Think different approach.

KAMLESH SHANTILAL JHAVERI



Mr. Kamlesh Shantilal Jhaveri is a Third Generation Diamond Merchant and was born on 3rd May 1949 at Mumbai. **His father was the legendary S. G. Jhaveri and was also known as SG.**

He had his education at **St. Joseph's School, Darjeeling** and higher education at **London.**

In 1968, he joined his father's business of import and export of diamonds. He is presently the Chairman and Managing Director of LONDON STAR DIAMOND CO.(INDIA) PVT.LTD., a reputed Company in Mumbai..

Mr. Jhaveri had served as a Member of the Diamond Panel Committee of the Gem and Jewellery Export Promotion Council, a trade body sponsored by the Ministry of Commerce, Government of India. Presently, he is a permanent invitee on its Banking, Taxation and Administration Committee.

In 1991, Mr. Jhaveri was elected Vice-President of Bharat Diamond Bourse. Subsequently, he was elected as **President of Bharat Diamond Bourse.**

It was during his Presidentship the 20 Acres of land for construction of Bharat Diamond Bourse Complex at Bandra-Kurla, Mumbai, was acquired and construction activities started. The structure of the Bourse Complex upto all 9 floors, of approximately 3 Million Sq. ft. was constructed during his tenure.

In 1997, he resigned from the Presidentship of the Bourse and started devoting his time to his business activities.

Mr. Jhaveri continues to be a member of the Managing Committee of Diamond Exporters Association Limited, Mumbai.

In 1989, he started a construction business in Goa and is actively involved in it. Milroc Development Company LLP and Milroc Good Earth Property & Developers LLP are today one of the reputed and leading Builders/Developers in Goa.

He is a member of the renowned “WILLINGDON SPORTS CLUB” in Mumbai.

Mr. Jhaveri has travelled world-over many times on business and vacation. He has good knowledge of Rough Diamonds, Polished Diamonds, Assortment, Manufacturing , International Markets, Business Management, Taxation and Banking.

In 1995, Mr. Jhaveri and his three children had undertaken the “KAILASH MAN SAROVAR YATRA” , which is organized and selected by Government of India, Ministry of External Affairs.

Mr. Jhaveri is married to Shobha.

Mr. Jhaveri’s hobbies are travelling, reading, music and art.



Maulik Shah, qualified Chartered Accountant, Cost Accountant and Chartered Financial Analyst has over 16 years experience in the field of finance. He was a rank holder in Inter CA, Final CA and Final CFA exams. He has experience in various fields like Banking, Treasury, Risk Management, Project finance, Management Audit.

He is the Founder & CEO of Almus Risk Consulting (ARC), a company formed to offer advisory and outsourcing services in the field of Risk Management, especially Currency Risk Management. Prior to set up this venture, he was a Chief Financial Officer of Rosy Blue India, renowned company in the diamond industry. He has been with the group for almost a decade handling various functions like Banking, Treasury, Audit, Taxation. He was instrumental in setting up "Risk Management Policy" for the company way back in 2006 that has played a significant role in withstanding 2008 crisis. During his tenure as CFO, he was instrumental in successfully outsourcing F&A function, seamless transition to ERP world. He has been a speaker on the subject of banking, foreign exchange risk management, in various forums.

He has earlier worked with Mahindra & Mahindra for 5 years in project finance, management audit. At M&M, he was part of cross functional team working on the prestigious "Project Scorpio". He was key person managing the first ever big investment of M&M in Scorpio that was built on IDAM platform (Integrated Design And Manufacturing).



Mr Karl DE BORGER, 46 years, holds a Master degree as Commercial Engineer of the University of Antwerp (Belgium) and holds different post graduate degrees and certificates in finance, accounting, asset management and banking. He also holds a Master degree in Personal Financial Planning of the Antwerp University Management School.

Before joining Antwerp Diamond Bank in 2006, Mr Karl DE BORGER had built up a banking experience of over 12 years while being employed in senior positions at affiliates of Dexia Group, a leading European banking group, in Belgium and other European countries. He is today in charge of the Indian office of Antwerp Diamond Bank ('ADB') as the Chief Executive Officer since 1 October 2008. Mr Karl DE BORGER demonstrates a hands-on banking and diamond business related experience which is considered as an asset for the development of the Indian diamond and jewellery industry.

Mr Karl DE BORGER is also the President of the Indo-Belgian-Luxembourg Chamber of Commerce and Industry ('IBLCCI') and actively supports many activities that help in further strengthening the business and trade between India and Belgium.

Mr Karl DE BORGER is married and has 4 teenagers living in Mumbai and Antwerp, Belgium.



PRANAY NARVEKAR

BIOGRAPHICAL NOTE

Pranay Narvekar, partner at the Management Consulting company Pharos Beam Consulting LLP, has emerged as a leading expert on many of the crucial strategic, financial and structural problems facing the diamond industry pipeline. He has spoken regularly at International Industry Conferences and has also worked on business restructuring and strategic consulting, He is has worked closely with the GJEPC, on various projects.

India-based Pranay worked with Accenture in their Management Consulting Practice for over 10 years, where he was involved in the management of projects in numerous industries including Automobiles, Consumer Goods, IT Services, Non-Ferrous Metals, Oil and Gas, Pharmaceuticals, Retail, Telecom and the Gem and Jewellery Industry.

In the early part of this decade he became more and more involved in issues related to the structural transformation of the diamond industry. From 2006 till early 2011, he worked with Rosy Blue, a major vertically integrated Indian diamond and jewellery company, looking at the areas of Global Strategy and New Initiatives.

Pranay Narvekar obtained his Bachelor of Technology degree in Chemical Engineering from the Indian Institute of Technology, Bombay in 1994. He subsequently completed a Post Graduate Diploma in Management from the Indian Institute of Management, Lucknow in 1996 with top honours

March 15, 2013

Rajan Venkatesh
Managing Director, ScotiaMocatta Precious Metals, India



Rajan Venkatesh is the Managing Director, and the head of the bullion business of ScotiaMocatta, the bullion division of The Bank of Nova Scotia.

Mr Venkatesh a post graduate in Banking and Finance and an Associate of the Institute of Company Secretaries of India, and has been with Scotiabank for the last more twenty five years.

Mr Venkatesh is responsible for the bullion business of Scotiabank in India since 1998 and has been actively involved in the development and reforms of the bullion market in India.

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A PROFILE SKETCH ~ Mr. Rajiv Mehta, Director, Dimexon.

Mr. Rajiv P. Mehta, born in Mumbai, India, is designated as: *Director* of **DIMEXON**.

Referred to as *a family born true professional*, he and his team are accredited with the

transformation of a family-run company into a dynamically evolving business organization.

Mr. Mehta completed his schooling in Mumbai and Brussels and joined the Diamond industry at the age of 19. He started his career in Rough Diamonds and over a period of time received extensive experience in complete value chain from Sawing to planning, manufacturing and polished valuation. Over this period, he progressed to undertake management of factories while simultaneously looking after Rough Sourcing.

In 1999, he took an initiative to grow Dimexon's Core Product Portfolio into medium and larger sizes. Over next three years, Dimexon built a state-of-the-art manufacturing facility in India employing 750 people. From 1999-2003, he was involved in managing the sourcing and production base with an inter-dependent responsibility for overall profitability.

From 2003-2005, *Mr. Mehta* initiated a strategic review of the business and subsequently led the

implementation of various initiatives. In 2005, he was appointed *Chief Executive Officer* of Dimexon and a leader for the transformation of the organization.

In addition, he has been an invited *speaker* at the *GIA symposium* in *San Diego* and for several *International Diamond Conferences* in New York.

Owing to his philosophy of constant learning, *Mr Mehta* completed a Management program in Corporate Finance at the London Business School and is now part of the alumni at LBS.

Apart from work, his passions include Motor Racing, Skiing and Tennis. At home, he prefers spending time with his family apart from listening to music and reading.



Russell Mehta is presently the Managing Director of Rosy Blue (India) Pvt. Ltd.

He is a commerce graduate from Mumbai University with a diploma in Diamonds from Gemological Institute of America.

With his expertise he has transformed his family run business into a professionally managed organization. He has extensive experience in various areas of business management at local and international level - from strategic planning to tactical execution.



PROFILE:

Saunak Parikh is a third generation entrepreneur, directing Mahendra Brothers Exports Pvt Ltd, a company established in the year 1960 to new heights. Post a degree from GIA, Santa Monica, Saunak successfully established a state-of-the-art jewellery factory in Seepz and headed the jewellery manufacturing and marketing for 13 years. With an experience of over two decades in the gems and jewellery industry and having completed Executive Finance & Accounting from London Business School, Saunak currently heads Strategy, Policy formulation, Finance & Accounting at Mahendra Brothers Exports Pvt Ltd. Mahendra Brothers is regarded as the pioneer of diamond manufacturing in India and one of the first DTC manufacturing Sightholders. Though a modern day entrepreneur, Saunak strongly holds on to the principles, values and ethical standards set by founders of the company and believes in team work.



PROFILE:

Shobana Chawla currently heads the diamond and jewellery business for India at Standard Chartered Bank (SCB). An engineer and MBA by qualification, she has worked in the banking industry for over 18 years with ICICI Bank and now SCB. She is responsible for setting up the India desk of the diamond and jewellery business at SCB when the Bank chose to focus on this space in a big way in 2009. Married with one son, she enjoys music, movies and is an avid golfer.



ICRA Limited
Biography

ANJAN GHOSH

Sr Group Vice President

98676 20213

aghosh@icraindia.com

Anjan Ghosh is currently working as Sr Group Vice President with ICRA Limited . He is responsible for ratings in the corporate and infrastructure sector, covering both bank loan ratings as well as debt ratings .

Before joining ICRA, Anjan Ghosh has worked in Tata Steel . He holds a Post Graduate Degree in Management from Indian Institute of Management, Calcutta and a B.Tech in Mechanical Engineering from Indian Institute of Technology ,Kharagpur. He has also served on deputation at the London office of Moody's Investors Services. He has a total professional experience of over 20 years.



Mr. Vipul Shah

Chairman, The Gem & Jewellery Export Promotion Council

Mr. Vipul P Shah, CEO & Managing Director of Asian Star Co. Ltd., is a visionary with enriched experience in the diamond industry. He is well traveled and has thorough knowledge of current business trends prevailing worldwide as well as deep insight of future needs of the diamond market. His expertise in financial matters remains undisputed.

His broad strategic vision, business acumen and professional conduct have contributed significantly in transforming a manufacturer Company to a value-added, vertically integrated business partner. He has been instrumental in establishing the Company's jewellery business and global distribution network, currently one of the best in the industry. Under his dynamic leadership and able guidance, the Company has attained the status of being one of India's leading diamantaires.

He has been an active spokesperson and an ardent supporter of all activities to promote the Indian Diamond Industry.

He has been the Convener of BITC (Banking, Insurance & Taxation) Committee of GJEPC.

He is a Member of the Committee of Administration since the last two years and taking active part in various matters of GJEPC.

Profile of Shri Pratip Chaudhuri,
Chairman, State Bank of India



Shri Pratip Chaudhuri is the Chairman of State Bank of India (SBI), a 205 year old organization and India's largest Commercial Bank. With more than 19,800 branches and 28,800 ATMs, the State Bank Group includes besides SBI, 5 Associate Banks and 22 subsidiaries including 8 foreign subsidiaries to form a formidable financial powerhouse. SBI is often referred to as a *Proxy for the Indian economy*. SBI is the only Indian Bank to feature in the Fortune Global 500 list.

Shri Pratip Chaudhuri assumed the Chairmanship of State Bank of India on 7th April 2011. In this role, he is not only the Chief Executive of India's largest commercial Bank, but also the Head of the entire State Bank Group.

Born on 12th September 1953, Mr. Chaudhuri holds a post graduate degree in Business Administration with specialization in Finance.

Mr. Chaudhuri joined State Bank of India as a Probationary Officer in the year 1974. Immediately prior to taking over as Chairman, he was Deputy Managing Director in charge of the International Banking Group of the Bank.

During his tenure of 38 years in State Bank of India, Mr. Chaudhuri has held a number of important positions, including those of Chief General Manager (Foreign Offices), Chief General Manager of Chennai Circle and General Manager (Mid Corporate Group).

Shri Chaudhuri was also the Managing Director of State Bank of Saurashtra, and piloted its merger with State Bank of India.



Name : Shri R. Venkatachalam
Designation : Deputy Managing Director &
Chief Credit Risk Officer
- State Bank of India -

R. Venkatachalam
Deputy Managing Director
State Bank of India

SHORT PROFILE OF SHRI R. VENKATACHALAM
DY. MANAGING DIRECTOR (CHIEF CREDIT & RISK OFFICER)
STATE BANK OF INDIA

Born in April 1954, Shri R. Venkatachalam joined State Bank of India as a Probationary Officer in October, 1977. Over the last 34 years, Shri

Venkatachalam has held varied assignments in different parts of India covering various aspects of banking especially corporate credit. In December 2010, Shri Venkatachalam took charge as the Dy. Managing Director & Group Executive of SBI's mammoth and far-reaching Rural Banking initiatives in its entirety. In April 2011 he was assigned the portfolio of DMD (Stressed Assets Management) with a task to set right SBI's stressed assets and NPAs. Currently he heads the Credit Sanctioning, Monitoring and Risk Departments of the Bank as the Deputy Managing Director & Chief Credit & Risk Officer (DMD & CCRO).



Mr. Parag Shah who presently holds the position of Executive Director (Corporate Affairs) at K. Girdharlal International Ltd has been serving the industry since last 25 years. Being an avid reader he also exhibits acumen for architecture. Shri. Parag Shah also holds the position of Chair Person at Fountain Head School Surat.



Shri. Anup Zaveri
Convener- Banking, Insurance and Taxation Committee

Personal Profile

Anup Zaveri, born on 8th December, 1962 and in business since 1982. He is a partner of Polar Star as Manufacturers, Importers & Exporters of Diamonds the firm recognized by the Government of India as "Two Star Export House". That's besides having bagged Two Export Awards from the Gem & Jewellery Exports Promotion Council in 1993-94 and again in 1997-98. He is also a partner of Polar Jewellery manufacturing 18K Gold Diamond Studded Jewellery for domestic sale. He was elected member of GJEPC as Co-Convener – Diamond Panel for the last 2 years and now, he is elected as Convener – Banking, Insurance & Taxation for GJEPC.



Shri. Konal Doshi
Co-convener, Jewellery Panel, GJEPC

Shri. Konal Doshi began his career in the year 1982 joining his family business. Given his hard work and continuous efforts, he has risen remarkably and is now the Partner of M/s Modern Impex which is amongst the Top 10 companies exporting Plain Gold Jewellery in DTA.

Shri. Konal Doshi, is a member of the Committee of Administration of the Gem & Jewellery Export Promotion Council for almost 8 years and is now considered a formidable force within the Indian gem and jewellery industry. He has been the Convener of the Jewellery Panel Committee (earlier known as the Panel committee for pearls, gold jewellery, other precious metal jewellery / costume-fashion jewellery / synthetic stones and sales to foreign tourists) of the Council and presently holds the position of Co-Convener of the Jewellery Panel Committee in Council. He has represented GJEPC in several international delegations, namely, the trade delegation in 2012 for Balance of Trade with China and the OECD conference in Paris to discuss regarding Conflict Gold.

Born in 1966, Shri. Konal Doshi completed his graduation in Commerce and his forte lies in Accounting and Mathematics. He is an avid reader and a keen follower of sports.



Shri Vasant Mehta

Mr. Vasant Mehta belongs to a genre of people possessing extraordinary leadership qualities.

He joined GJEPC in the year 1969 as an honorary member and consequently held several critical positions including that of Chairman and Vice Chairman of the Council. He has also been a convener of the Banking Insurance and Taxation Committee for over 10 years. He has served as a member of the committee of the Bharat Diamond Bourse and has been an Advisor to their Legal Committee.

He is currently the Vice President of IDMA & WDC. He is also a Special advisor to Diamond Industry of China.

Mr. Mehta had played a significant role by undertaking measures to transform the Indian diamond manufacturing industry into a global jewellery manufacturing hub that boasts of quality & design oriented jewellery. Mr. Mehta's contribution in promoting and representing the Indian Gem & Jewellery fraternity in international forum has been commendable.

Mr. Mehta is a second-generation diamantaire and has been involved in his family business for over 40 years. He is founder and senior partner of M/S. V. Rameshchandra & Co., Mumbai. After graduating from Calcutta University, Vasant Mehta migrated to Mumbai and made his foray in the emerging diamond cutting industry in 1966.