Ref.No.: GJEPC/RBI/Export Realization/2020-21 3rd April, 2020

To,

All Members of the Council

<u>Sub: RBI Circular regarding Export of Goods and Services Realisation and Repatriation of Export Proceeds-Relaxation</u>

As you all aware that the Council was rigorously following up with RBI and Govt. of India for extension of period of realization and repatriation of export proceeds due to COVID-19.

We are glad to inform you that based on such representations given, RBI has decided to extend the present period of realization and repatriation to India of the amount representing the full export value of goods or software or services exported, from **nine months** to **fifteen months** from the date of export, for exports made up to or on July 31, 2020 vide Circular **RBI/2019-20/206 A. P. (DIR Series) Circular No. 27 dated 1st April, 2020.**

Members may take note of the same and approach their AD Banks for the said facility.

Members can download the Circular from our website www.gjepc.org.

Thanking you,

With best regards,

Sd/-

SABYASACHI RAY EXECUTIVE DIRECTOR

Encl: Click here to download RBI Circular No.27