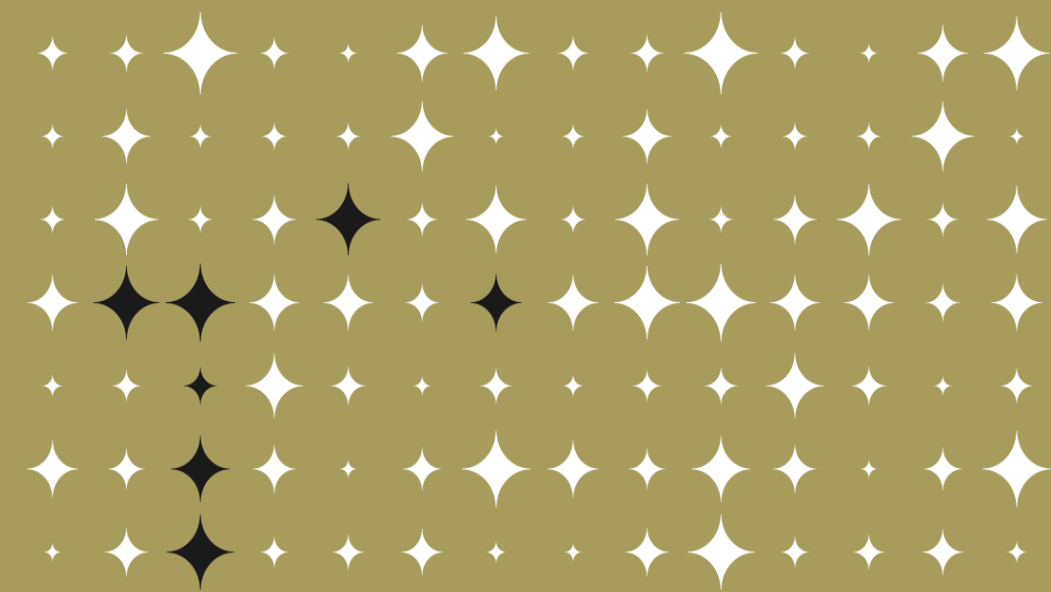




Gem and Jewellery Trade Update

April-July 2020



GJEPC Statistics Department (Data and Analytics Unit)



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Gem and Jewellery Trade Update : April-June 2020

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Key Highlights

- ➔ During April-July 2020, G&J exports declined by (-)50.36 % y-o-y to US\$ 4.11 billion as compared to US\$8.27 billion registered during the same period previous year.
- ➔ During April-July 2020, **Exports Growth of** Cut & Polished Diamonds (-46.48%) , Polished Lab Grown Diamonds(-23.49%), Coloured Gemstones (-68.97%) , Gold Jewellery (-73.62%) and other jewellery products have witnessed a decline, while **Exports Growth of silver jewellery have registered a rise.**
- ➔ Imports of all commodities, rough diamonds, rough lab grown diamonds, rough coloured gemstones , gold/silver bar declined during April-July 2020. This is an indication of the contracted manufacturing activities and demand of the gem and jewellery products in the country.
- ➔ Among the top 10 export destination , Gem and Jewellery exports to UAE have witnessed the highest fall of (-)94.23% followed by UK (-) 77.95% , Belgium (-)72.45%, Thailand, Japan, Israel, USA, Turkey and HK.
- ➔ Net exports from all regions have declined sharply ranging from (-)40% to (-)95% during April-July 2020, while exports from Gujarat Region have witnessed a growth of 102% to US\$1236.2 million during the stated period.
- ➔ All SEZs have witnessed a declining growth rate except the Surat SEZ which has registered a growth of 43.67% to US\$468.16 million from US\$325.86 million.

Gem & Jewellery Gross Exports : April-July 2020



Months	Gross Exports		% Growth /Decline (Y-o-Y)
	FY2019 US\$bn	FY2020 US\$bn	
April 2020	0.26	0.04	-85.91
May-2020	3.29	1.06	-67.73
Jun-2020	2.52	1.65	-34.72
Jul-2020	2.19	1.36	-38.10
April to July 2020	8.27	4.11	-50.36

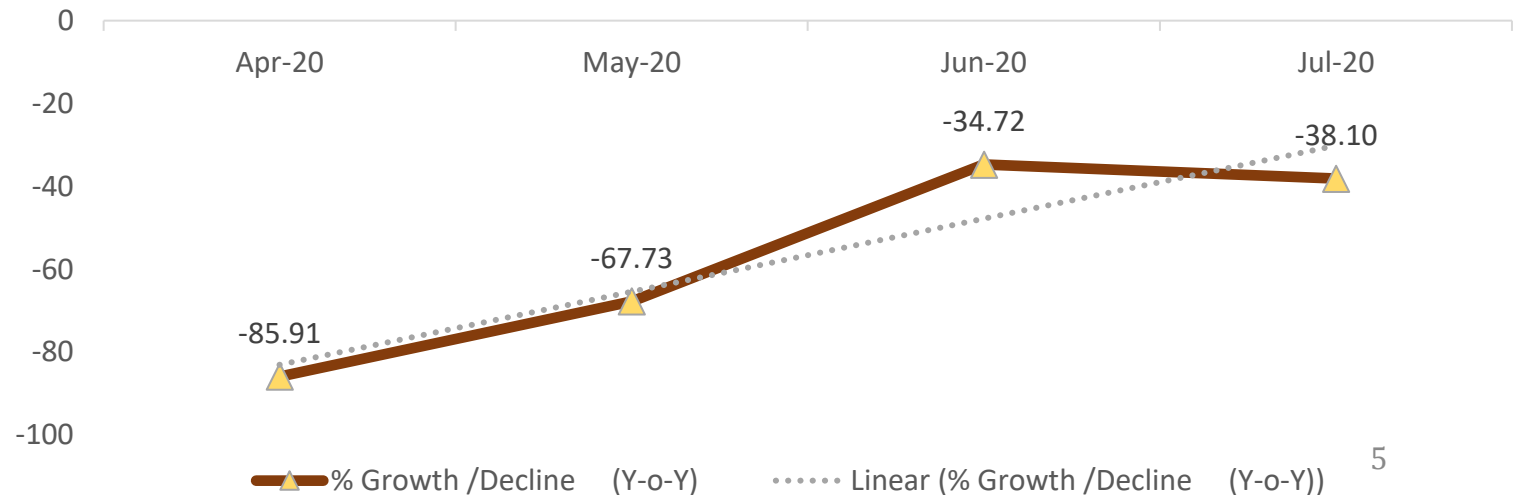
During April-July 2020, G&J exports declined by (-)50.36 % y-o-y to US\$ 4.11 billion as compared to US\$8.27 billion registered during the same period previous year.

Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional,

Gross exports means inclusive of return consignments

Data pertaining to Delhi & Chennai Air cargo for July 2020 is not received and hence not included.

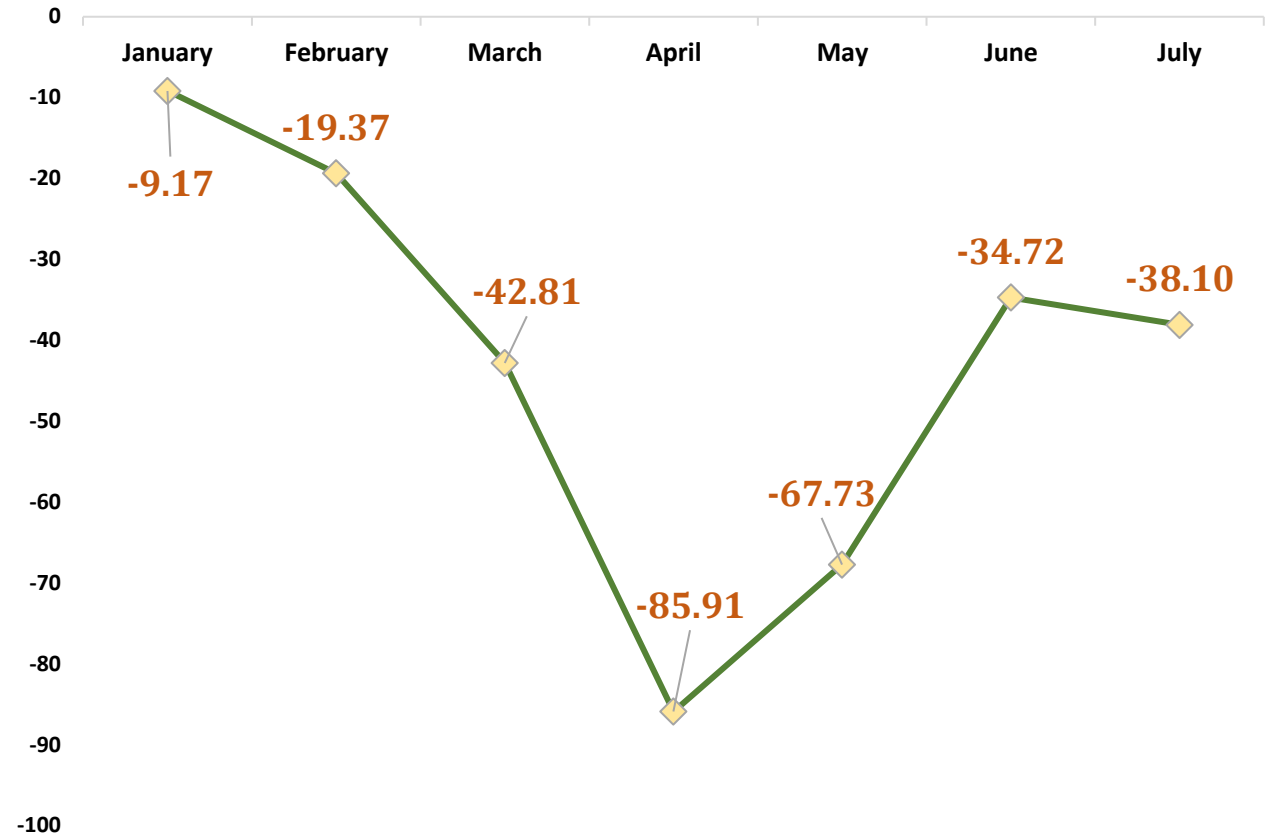


How Gem and Jewellery Exports Declined & Recovered back ?



January -July 2020

Months	Gross Exports	Gross Exports	% Growth /Decline (Y-o-Y)
	FY2019 US\$bn	FY2020 US\$bn	
January	3.27	2.97	-9.17
February	3.69	2.97	-19.37
March	3.44	1.97	-42.81
April	0.26	0.04	-85.91
May	3.29	1.06	-67.73
June	2.52	1.65	-34.72
July	2.19	1.36	-38.10
Total	18.66	12.01	-35.63



Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional, Gross exports means inclusive of return consignments

Data pertaining to Delhi & Chennai Air cargo for July 2020 is not received and hence not included.

Gross Exports of G&J after declined by (-) 85.91 % in April 2020 , started recovering gradually as exports have been decreasing at the declining rate.

Gem and Jewellery Gross vis-a-vis Net Exports - April-July 2020

Exports	April to July 2019	April to July 2020	% Growth
	(US\$ in Million)	(US\$ in Million)	
Gross Exports (P)	8269.60	4105.22	-50.36
Return Consignment	1868.90	689.43	-63.11
Net Exports	6400.70	3415.79	-46.63

Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional, Gross exports means inclusive of return consignments

Data pertaining to Delhi & Chennai Air cargo for July 2020 is not received and hence not included.

Gross exports declined by (-) 50.36% to US\$4.11 billion in April-July 2020 from US\$8.27 billion same period last year

Net Exports declined by (-) 46.63% to US\$3.42 billion in April-July 2020 from US\$6.40 billion same period last year

Commodity wise Exports– April –July 2020



Commodities	Apr - July 2019	Apr - July 2020 (p)	% growth/decline (Y-o-Y)
Cut & Pol Diamonds	5,082.18	2,720.14	-46.48
Pol. Lab Grown Syn. Diamonds	101.61	77.74	-23.49
Coloured Gemstones	101.57	31.52	-68.97
Gold Jewellery	1,876.40	494.92	-73.62
Silver Jewellery	252.64	510.82	102.19
Imitation Jewellery	17.36	5.90	-66.02
Platinum Jewellery	1.49	1.24	-16.78
Articles of Gold, Silver & others	189.47	57.52	-69.64
Others	646.88	205.42	-68.24
Gross Exports	8,269.60	4,105.22	-50.36
Return Consignment	1,868.90	689.43	-63.11
Net Exports	6,400.70	3,415.79	-46.63

During April-July 2020,

Exports Growth declined of :

Cut & Polished Diamonds (-46.48%)
 Polished Lab Grown Diamonds(-23.49%)
 Coloured Gemstones (-68.97%)
 Gold Jewellery (-73.62%)

Exports Growth Increased of :

Silver Jewellery (102.19%)

Source : Statistics Dept. GJEPC, Notes : (P) stands for provisional Gross Exports pertains to inclusive of return consignments, Net Exports pertains to exclusive of return consignments

Data pertaining to Delhi & Chennai Air cargo for July 2020 is not received and hence not included.

Commodity wise Imports – April – July 2020



Products	Apr 2019- July 2019	Apr 2020 - July 2020 (p)	% growth/decline (y-o-y)
	US\$ Mill	US\$ Mill	US\$ Mill
	Rough Diamonds	3878.71	712.55
Rgh Lab Grown Diamonds	82.54	58.09	-29.63
Rough Coloured Gemstones	83.48	8.40	-89.94
Rough Synthetic Stone	0.52	0.13	-75.32
Raw Pearls	6.90	0.08	-98.78
Gold Bar	286.10	48.06	-83.20
Silver Bar	9.92	4.96	-50.00
Platinum Bar	45.85	35.07	-23.51
Sub - Total	4394.02	867.34	-80.26
Imports of Cut & Pol. Diamonds	362.38	575.35	58.77
Pol. Lab Grown Diamonds	23.84	10.36	-56.54
Col. Gemstones	195.03	45.47	-76.69
Pol. Synthetic Stone	4.33	0.29	-93.23
Pearls worked	2.53	0.48	-81.02
Gold Jewellery	70.35	27.72	-60.59
Silver Jewellery	15.82	3.53	-77.69
Imitation Jewellery	0.37	0.26	-30.62
Others	1.68	1.27	-24.62
Sub - Total	676.32	664.73	-1.71
Gross Imports	5070.34	1532.07	-69.78

Imports of all commodities rough diamonds, rough lab grown diamonds, rough coloured gem stones , gold/silver bar declined during April-July 2020

Overall imports of gem and jewellery products declined by (-)69.78% to US\$1532.07 million as compared to US\$5070.34 million.

This is an indication of the contracted manufacturing activities and demand of the gem and jewellery products in the country.

Country wise exports in India's Top 10 export destinations ...



G&J Exports : April – July 2020

Rank	Countries	Apr-July 2019 US\$ million	Apr-July 2020 US\$ million	% growth (y-o-y)
1	HK	3,299.97	2050.36	-37.87
2	USA	3,109.50	1097.93	-64.69
3	UAE	3,471.59	200.23	-94.23
4	Belgium	629.95	173.55	-72.45
5	Turkey	271.54	113.25	-58.29
6	Israel	287.9	95.59	-66.8
7	Thailand	226.06	68.65	-69.63
8	Japan	142.59	43.45	-69.53
9	U.K	174.8	38.55	-77.95
10	Switzerland	98.27	36.48	-62.88

Among the top 10 export destination , Gem and Jewellery exports to UAE has witnessed the highest fall of (-)94.23% followed by UK (-) 77.95% , Belgium (-)72.45%, Thailand, Japan, Israel, USA, Turkey and HK.

GJEPC Region-wise Growth/Decline in Net Exports



Region	Net Exports (April to July 2019)	Net Exports (April to July 2020)	% Growth / Decline
	US\$ Million	US\$ Million	
Western Region	5775.89	1775.3	-69.26
Southern Region	253.4	16.77	-93.38
Rajasthan Region	177.34	99.31	-44
Gujarat Region	613.36	1236.2	101.55
Northern Region	765.05	255.36	-66.62
Eastern Region	236.4	10.44	-95.58
Total	7821.44	3393.3	-56.62

Source : GJEPC Statistics Dept. Analysis

Net exports pertains to exclusive of return consignments and Cochin SEZ

Net exports from all regions have declined sharply ranging from (-)40% to (-)95% during April-July 2020, while exports from Gujarat Region have witnessed a growth of 102% to US\$1236.2 million during the stated period.

Gem & Jewellery Port-wise Net Exports : SEZ

SEZ	April to July 2019 US\$ Million	April to July 2020 US\$ Million	% Growth / Decline
Seepz	586.54	195.37	-66.69
Surat SEZ	325.86	468.16	43.67
Jaipur SEZ	59.84	36.50	-39
Delhi SEZ	114.60	13.31	-88.39
Kolkata SEZ	17.71	2.29	-87.07
Visakhapatnam SEZ	3.39	1.36	-59.88
Hyderabad SEZ	3.47	0.00	-100
Chennai SEZ	0.86	0.16	-81.4
Cochin SEZ	2,235.76	22.45	-99
Total	3348.03	739.60	-77.91

Source : GJEPC Statistics Dept. Analysis

All SEZs have witnessed a declining growth rate except the Surat SEZ which has registered a growth of 43.67% to US\$468.16 million from US\$325.86 mn.

Net Gem and Jewellery Exports from SEZs declined by around (-) 77.91% to US\$739.60 million during April-July 2020 from US\$3348.03 million in April-July 2019

Thanks