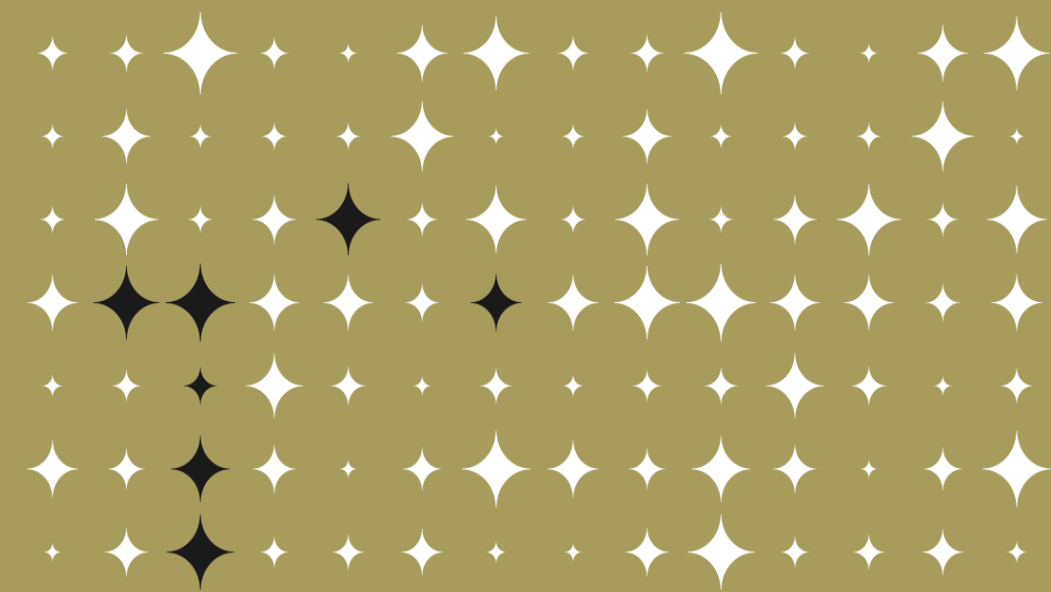




# *Gem and Jewellery Trade Update*

*April 2020 – February 2021*



*GJEPC Statistics Department (Data and Analytics Unit)*



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## Gem and Jewellery Trade Update : April 2020 – February 2021

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## Key Highlights

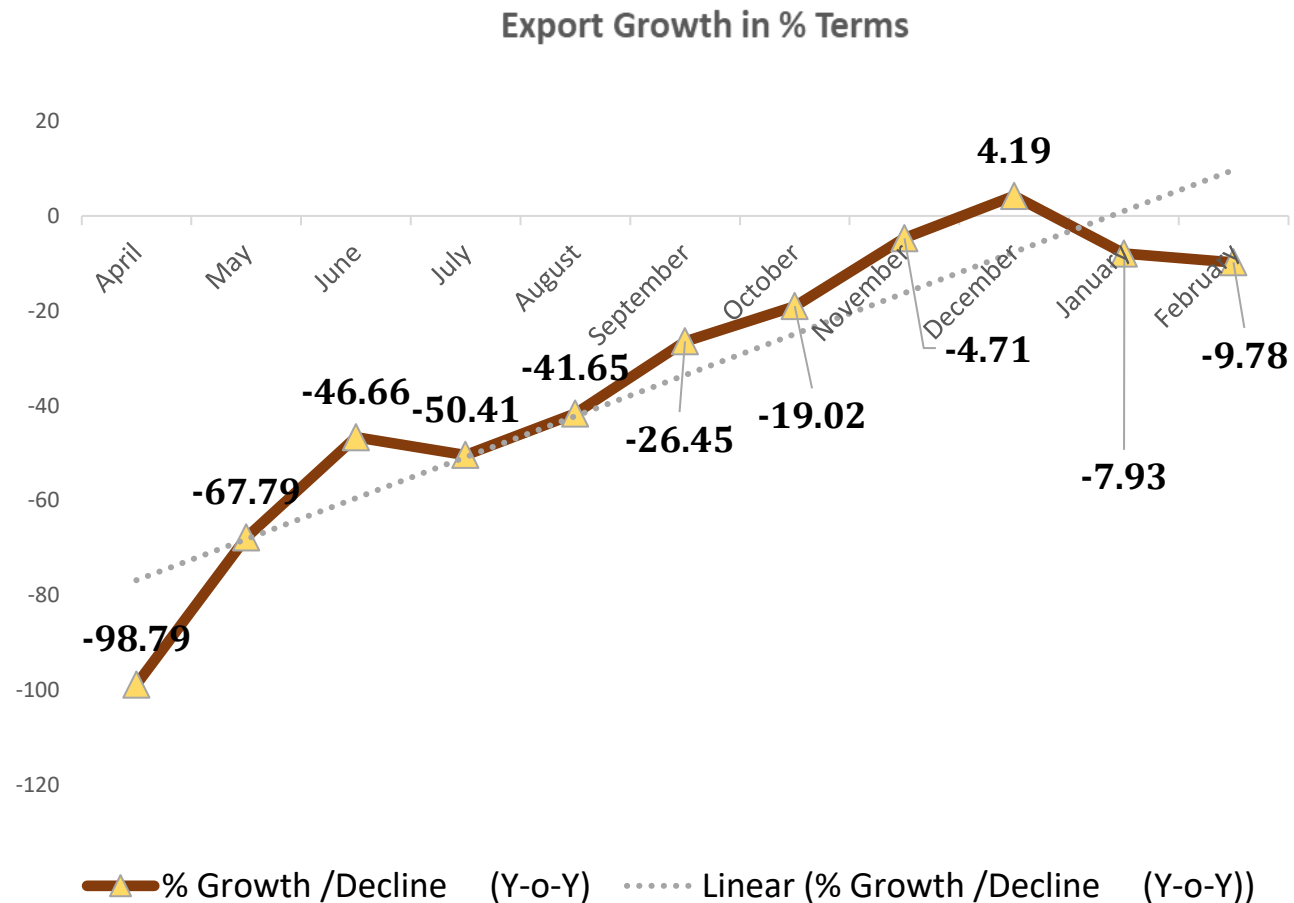


- During April 2020- February 2021, G&J exports declined by (-)34.58 % y-o-y to US\$ 21.89 billion as compared to US\$33.45 billion registered during the same period previous year.
- During April 2020 –February 2021, **Exports Growth of** Cut & Polished Diamonds (-19.53 %) ,Coloured Gemstones(-47.60%) and Gold Jewellery (-63.98%) have witnessed a decline, while **Exports growth of silver jewellery(39.10%)** , **Polished lab grown diamonds (57.09%)** and **Platinum Jewellery (47.24%)** have registered a rise.
- Imports of all commodities, rough diamonds, rough coloured gemstones , gold/silver bar declined during April 2020 – February 2021. This is an indication of the contracted manufacturing activities and demand of the gem and jewellery products in the country.
- Net exports from all regions have declined sharply ranging from (-)16.36 % to (-)48 % during April 2020-February 2021, while exports from Gujarat Region have witnessed a growth of 49.91 % to US\$ 3191.72 million during the stated period.
- All SEZs have witnessed a declining growth rate except the Surat, Kolkata & Visakhapatnam SEZ which registered a growth of 34.6%, 23.85% and 38.5% to US\$1868.01mn, US\$ 59.70mn, and US\$18.99 million in April 2020 -Feb 2021

## Gem & Jewellery Gross Exports April 2020 –February 2021



Months	Gross Exports	Gross Exports	% Growth /Decline (Y-o-Y)
	FY2020 US\$bn	FY2021 US\$bn	
April	2.99	0.04	-98.79
May	3.30	1.06	-67.79
June	3.09	1.65	-46.66
July	3.05	1.51	-50.41
August	3.05	1.78	-41.65
September	3.42	2.51	-26.45
October	3.61	2.92	-19.02
November	2.68	2.55	-4.71
December	2.44	2.54	4.19
January	2.90	2.67	-7.93
February	2.93	2.64	-9.78
<b>April to February</b>	<b>33.45</b>	<b>21.89</b>	<b>-34.58</b>



After recording a positive growth of 4.19% in Dec 2020, gem and jewellery exports fell by (-)9.78% in February 2021. Overall, during April 2020-February 2021, G&J exports declined by (-)34.58 % y-o-y to US\$ 21.88 billion as compared to US\$33.45 billion registered during the same period previous year.

Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional,

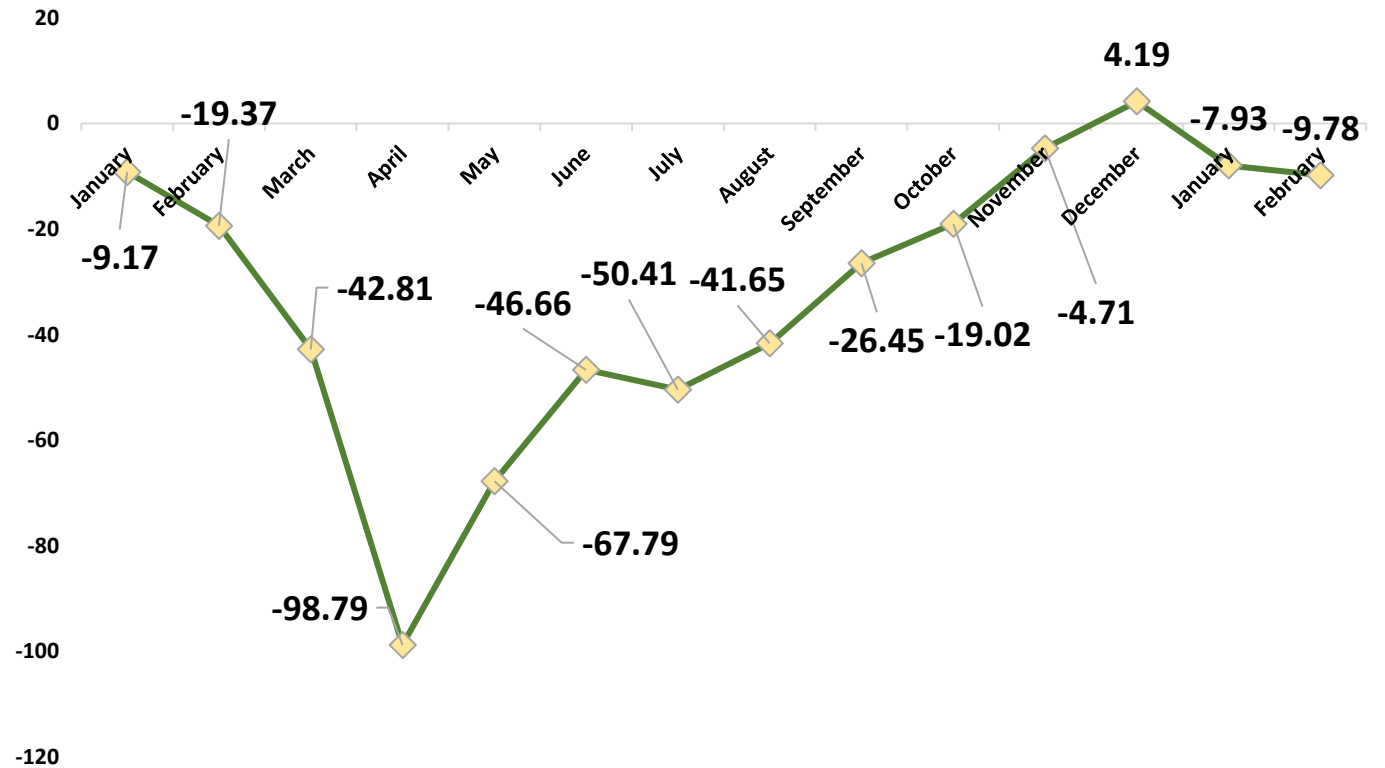
Gross exports means inclusive of return consignments

i) Figs from Aircargo Delhi January & February 2021 is not included

## Gross Exports January 2020 – February 2021



*Gem and Jewellery Exports after falling peak low by (-) 98.79% in April 2020 started rising and hence witnessed a 'V' shaped recovery and recorded positive growth of 4.19% in December 2020.*



*In the last 2 months, GJ exports have again recorded a decline of over (-)7 to (-)9%, which is still lower than the negative growth of (-)19.37% recorded in Feb 2020*

Months	Gross Exports	Gross Exports	% Growth / Decline (Y-o-Y)
	FY2019 US\$bn	FY2020 US\$bn	
January	3.27	2.97	-9.17
February	3.69	2.97	-19.37
March	3.44	1.97	-42.81
<b>Jan to March</b>	<b>10.39</b>	<b>7.91</b>	<b>-23.92</b>
Months	Gross Exports	Gross Exports	% Growth / Decline (Y-o-Y)
	FY2020 US\$bn	FY2021 US\$bn	
April	2.99	0.04	-98.79
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July	3.05	1.51	-50.41
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<b>April to February</b>	<b>33.45</b>	<b>21.88</b>	<b>-34.58</b>

Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional, Gross exports means inclusive of return consignments

i) Figs from Aircargo Delhi January and February 2021 is not included

## Gem & Jewellery Imports : April 2020 – February 2021

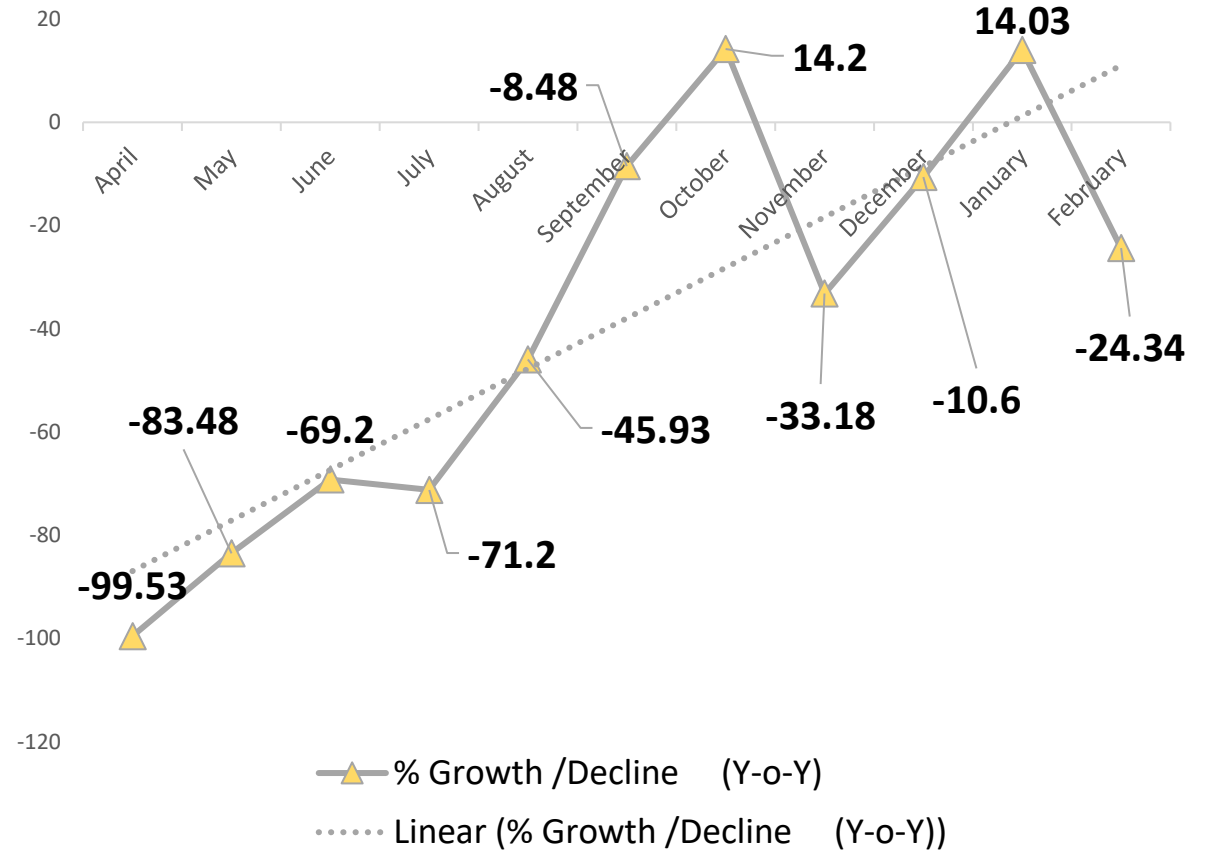
Months	Imports	Imports	% Growth /Decline (Y-o-Y)
	FY2020 US\$bn	FY2021 US\$bn	
April	2.29	0.01	-99.53
May	1.92	0.32	-83.48
June	1.95	0.60	-69.2
July	2.13	0.61	-71.2
August	1.83	0.99	-45.93
September	2.13	1.95	-8.48
October	1.76	2.01	14.2
November	2.20	1.47	-33.18
December	2.40	2.14	-10.6
January	1.61	1.84	14.03
February	2.69	2.04	-24.34
<b>April to February</b>	<b>22.91</b>	<b>13.98</b>	<b>-38.98</b>

Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional,

- i) Figs for Gold Bar from MMTC October 20 to February 2021 is not included
- ii) Figs for Gold Bar from SBI, UBI & Bank of India January & February 2021 is not included

## Import Growth in % Terms



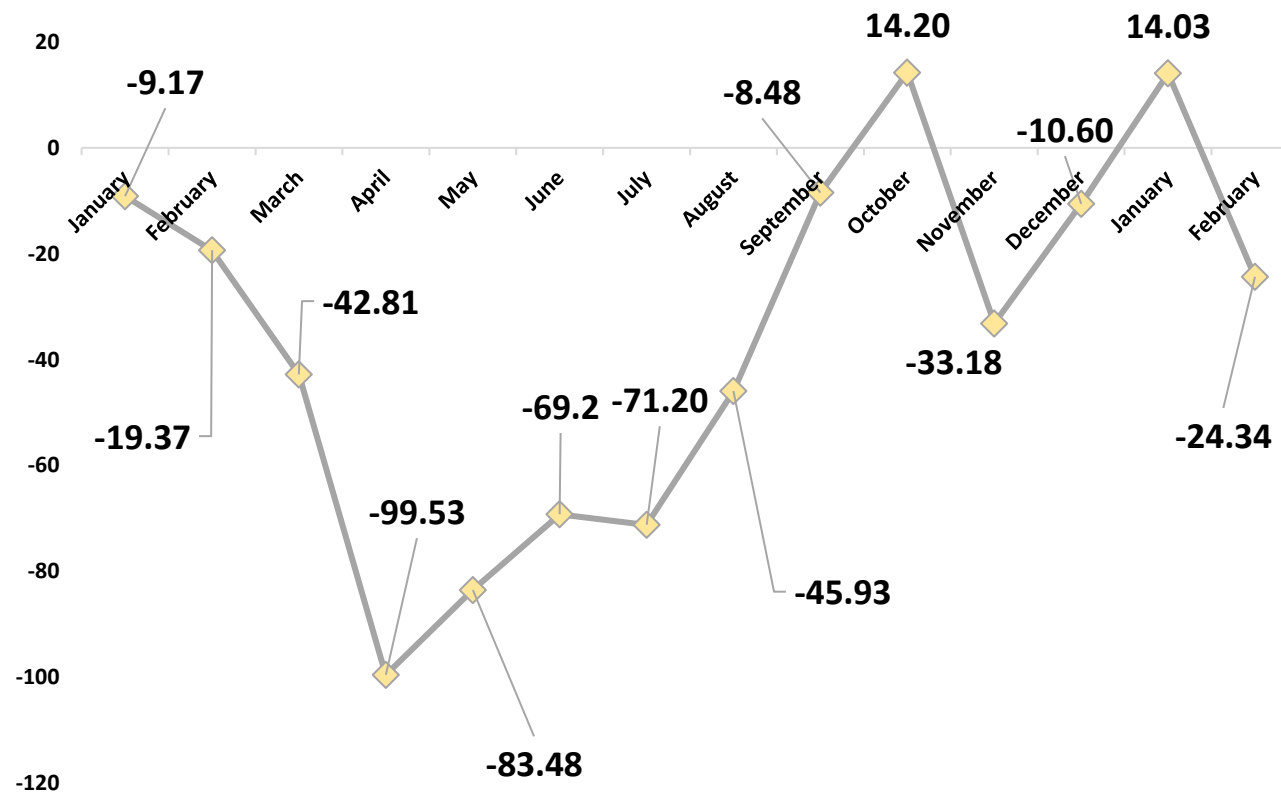
In February 2021, imports of gem and jewellery declined by 24.34% to US\$2.04 billion as compared to US\$2.69 billion in February 2020. During April 2020 – February 2021, G&J Imports declined by (-)38.98 % y-o-y to US\$ 13.98 billion as compared to US\$ 22.91 billion registered during the same period previous year.

# Gem & Jewellery Imports : Jan 2020-Feb 2021



Months	Gross Imports	Gross Imports	% Growth /Decline (Y-o-Y)
	FY2019 US\$bn	FY2020 US\$bn	
January	3.27	2.97	-9.17
February	3.69	2.97	-19.37
March	3.44	1.97	-42.81
<b>Jan to March</b>	<b>10.39</b>	<b>7.91</b>	<b>-23.92</b>
Months	Gross Imports	Gross Imports	% Growth /Decline (Y-o-Y)
	FY2020 US\$bn	FY2021 US\$bn	
April	2.29	0.01	-99.53
May	1.92	0.32	-83.48
June	1.95	0.60	-69.2
July	2.13	0.61	-71.20
August	1.83	0.99	-45.93
September	2.13	1.95	-8.48
October	1.76	2.01	14.20
November	2.20	1.47	-33.18
December	2.40	2.14	-10.60
January	1.61	1.84	14.03
February	2.69	2.04	-24.34
<b>April to February</b>	<b>22.91</b>	<b>13.98</b>	<b>-38.96</b>

## G&J Import Growth in % Terms



After the outbreak of Covid-19, imports of gem and jewellery declined sharply by (-) 99.6% , which later started rising in the following months in synch with the eventual un lockdown in the domestic as well as international economy.

Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional,

i) Figs for Gold Bar from MMTC October 2020 – February 2021 is not included

ii) Figs for Gold Bar from SBI, UBI & Bank of India Jan & Feb 2021 is not included

## Gem and Jewellery Gross vis-a-vis Net Exports - April 2020- February 2021

Exports	April 2019 to February 2020	April 2020 to February 2021	% Growth
	(US\$ in Million)	(US\$ in Million)	
Gross Exports (P)	<b>33454.10</b>	<b>21887.19</b>	<b>-34.58</b>
Return Consignment	6,184.10	<b>3981.29</b>	<b>-35.62</b>
Net Exports	<b>27270.00</b>	<b>17905.90</b>	<b>-34.34</b>

Source : GJEPC Statistics Dept. Analysis

Notes: (p) = Provisional, Gross exports means inclusive of return consignments

Gross exports declined by (-) 34.58% to US\$21.89billion in April 20-Feb 2021 from US\$33.45 billion same period last year

Net Exports declined by (-) 34.34% to US\$17.91 billion in April 20 -Feb. 2021 from US\$27.27billion same period last year



## Commodity wise Exports– April 20 – February 2021



Commodities	April 19 – February 2020	April 20 –February 021 (P)	% Growth/decline
	(US\$mn)	(US\$mn)	(Y-o-Y)
Cut & Pol Diamonds	17,699.04	14,242.94	-19.53
Pol. Lab Grown Syn. Diamonds	393.20	617.69	57.09
Coloured Gemstones	306.86	160.79	-47.6
Pol. Synthetic Stone	0.85	0.84	-1.18
Gold Jewellery	11,296.34	4,068.89	-63.98
Silver Jewellery	1,450.53	2,017.73	39.1
Platinum Jewellery	9.68	14.26	47.31
Imitation Jewellery	50.97	37.30	-26.82
Articles of Gold, Silver & others	388.53	78.82	-79.71
Others	1,858.10	647.92	-65.13
<b>Gross Exports</b>	<b>33454.10</b>	<b>21887.18</b>	<b>-34.58</b>
Return Consignment	6,184.10	3,981.29	-35.62
<b>Net Exports</b>	<b>27,270.00</b>	<b>17,905.89</b>	<b>-34.34</b>

During April 2020 –February 2021,

**Exports Growth declined of :**

Cut & Polished Diamonds (-19.53%)  
 Coloured Gemstones (-47.60%)  
 Gold Jewellery (-63.98%)

**Exports Growth Increased of :**


Silver Jewellery (39.10%)  
 Polished Lab Grown Diamonds(57.09%)  
 Platinum Jewellery (47.31%)

Source : Statistics Dept. GJEPC, Notes : (P) stands for provisional Gross Exports pertains to inclusive of return consignments , Net Exports pertains to exclusive of return consignments

i) Figs from Aircargo Delhi January & February 2021 is not included

## Commodity wise Imports – April 2020 – February 2021

Products	April 2019- February 2020	April 2020 – February 2021 (p)	% growth/decline (y-o-y)
	US\$ Million	US\$ Million	US\$ Mill
Rough Diamonds	12,388.94	9,486.21	-23.43
Rough Lab Grown Diamonds	318.60	536.16	68.29
Rough Coloured Gemstones	238.45	129.74	-45.59
Rough Synthetic Stone	3.51	1.12	-68.19
Raw Pearls	10.60	0.39	-96.29
Gold Bar	7,332.95	1,080.71	-85.26
Silver Bar	35.87	37.72	5.14
Platinum Bar	144.96	86.81	-40.12
<b>Sub - Total</b>	<b>20473.88</b>	<b>11358.85</b>	<b>-44.52</b>
Imports of Cut & Pol. Diamonds	1,473.45	1,846.94	25.35
Pol. Lab Grown Diamonds	92.48	36.21	-60.85
Col. Gemstones	513.57	394.03	-23.28
Pol. Synthetic Stone	12.76	0.99	-92.27
Pearls worked	6.27	1.46	-76.72
Gold Jewellery	262.31	228.56	-12.86
Silver Jewellery	60.93	20.15	-66.93
Imitation Jewellery	1.54	1.76	13.99
Others	9.74	89.94	823.15
<b>Sub - Total</b>	<b>2433.05</b>	<b>2620.04</b>	<b>7.69</b>
<b>Gross Imports</b>	<b>22,906.93</b>	<b>13,978.90</b>	<b>-38.98</b>



Imports of all commodities rough diamonds, rough lab grown diamonds, rough coloured gem stones , gold/silver bar declined during April 2020 – February 2021

Overall imports of gem and jewellery products declined by (-)38.98% to US\$13978.90 million as compared to US\$22906.93 million.

This is an indication of the contracted manufacturing activities and demand of the gem and jewellery products in the country.

## GJEPC Region-wise Growth/Decline in Net Exports



Region	Net Exports (April 2019 to February 2020)	Net Exports (April 2020 to February 2021)	% Growth / Decline
	US\$ Million	US\$ Million	
Western Region	15956.21	12427.72	-22.11
Southern Region	733.41	513.93	-29.93
Rajasthan Region	558.92	467.47	-16.36
<b>Gujarat Region</b>	2129.09	3191.72	49.91
Northern Region	1648.65	857.10	-48.01
Eastern Region	546.81	325.44	-40.48
<b>Total</b>	21573.10	17783.37	-17.57

Source : GJEPC Statistics Dept. Analysis

Net exports pertains to exclusive of return consignments and Cochin & Hyderabad SEZ

Net exports from all regions have declined ranging from (-)16.36% to (-)48% during April 2020 – February 2021, while exports from Gujarat Region have witnessed a growth of 49.91% to US\$3191.72 million during the stated period.

## Gem & Jewellery Port-wise Net Exports : SEZ

SEZ	April 2019 to Feb 2020 US\$ Million	April 2020 to Feb 2021 US\$ Million	% Growth / Decline
Seepz	1,971.43	1,796.60	-8.87
Surat SEZ	1,387.80	1,868.01	34.6
Jaipur SEZ	182.15	164.85	-9.5
Delhi SEZ	333.15	157.30	-52.78
Kolkata SEZ	48.20	59.70	23.85
Visakhapatnam SEZ	13.71	18.99	38.5
Hyderabad SEZ	3.47	0.00	-100
Chennai SEZ	1.77	0.81	-54.15
Cochin SEZ	5,869.32	122.52	-97.91
<b>Total</b>	<b>9811.00</b>	<b>4188.79</b>	<b>-57.31</b>

Source : GJEPC Statistics Dept. Analysis

All SEZs have witnessed a declining growth rate except the Surat, Kolkata & Visakhapatnam SEZ which registered a growth of 34.6%, 23.85% and 38.5% to US\$1868.01mn, US\$ 59.70mn, and US\$18.99 million in April 2020 -Feb 2021

Net Gem and Jewellery Exports from SEZs declined by around (-) 57.31% to US\$4188.70 million during April-February 2021 from US\$9811. million in April-February 2020

**Thanks**