THE JEWELLERY PARK

Establishment of Jewellery Parks across the country would be a game changer for the industry. It can lift the Indian industry manifold, not just in terms of jewellery exports, but churning products in term of quantity and quality. Jewellery Park would also be a welcome change for local handmade jewellery workers and factories in local Zaveri Bazaars and other clusters in India. These units can relocate themselves in such parks and thus develop the trade itself.

Jewellery Parks would also help in improving the living standards of not only the existing Karigars but also develop interest among the next generation of such workers who are currently reluctant to join the industry due to pitiful working condition and the atmosphere in which the workers currently operate. These workplaces hardly meet minimum requirements like space, ventilation or comfort. Due to lack of proper infrastructure as per the law and other regulation, a regular intervention of Govt. official is slowing down the productivity. At present in most of the units, workers spend approximately 12 hours a day, in room size 10 feet by 12 feet, without self-content units, toilets, pantry, etc). Moreover, there is no proper worker accommodation, no training and no other ancillary facilities.clusters in India. These units can relocate themselves in such parks and thus develop the trade itself.

For creating awareness of Jewellery Parks the Council has organized multiple road shows and seminars at different locations in Mumbai where maximum manufacturing units are located (Zaveri Bazaars, Borivali, and IIJS platform also)

During these seminars we got a response from around 100 manufacturers including small, medium, and large manufacturers who placed a requirement of 5,00000 Sq Ft. unit area in the Jewellery Park. Few larger manufacturers also requested to get an individual space/land for making unique units in the Jewellery Park. Council is considering all the requirements and responses.

As a first step for Jewellery Park we have registered a separate company under Company Act 8. The council will do all the necessary action as soon as possible.

The jewellery park is different from the Bharat Diamond Bourse (BDB) or any other export processing zones including Santacruz Electronics Export Processing Zone (SEEPZ), which houses a large number of jewellery exporters. This park will dedicate half its space to small players in the value chain. Customs, banks and other such agencies required for business will be available here. For development, however, the jewellery park would follow the BDB model.

The unique feature of this park is that both exporters and domestic jewellery suppliers would be able to conduct their businesses under one roof. Most importantly, jewellery
exporters would be able to take advantage of all the benefits enjoyed by units in export processing zones.

Another factor that differentiates this jewellery park from BDB is that the latter is a diamond trading hub. Experts, however, believe that a number of units currently in Maharashtra Industrial Development Corporation (MIDC) would be shifted to this new location in order to make use of government facilities.

In this jewellery park, all big and small jewellers would be treated equally, being shareholder in the project. Hence, even small shopowners would have a say in future.

Government will improve infrastructure in this area and link it to roads and railway stations.