

## INDEX OF INDUSTRIAL PRODUCTION AND USE-BASED INDEX

June 2022

- The industrial output grew by **12.3 %** in April - June 2022
- The manufacturing sector grew by **12.5 %** in April - June 2022

### IIP (General) measured in terms of index

**June 2022** - According to the Ministry of Statistics & Programme Implementation, India's factory output measured in terms of the Index of Industrial Production expanded by 12.3 % from 122.8 in June 2021 to 137.9 in June 2022

**April -June 2022** – The factory output rose by 12.7 % to 136.7 during April - June 2022 as compared to 121.3 registered in April - June 2021.

### IIP (Manufacturing) measures in terms of index

**June 2022** – The manufacturing sector rose by 12.5 % to 136.3 in June 2022 from 121.2 in June 2021

**April -June 2022** – Overall, the manufacturing sector rose by 12.7 % to 134.2 during April - June 2022 as compared to 119.1 registered in April – June 2021.

### IIP (Electricity) measured in terms of index

**June 2022** - The electricity sector expanded by 16.4 % in June 2022 to 196.9 from 169.1 in June 2021.

**April -June 2022** – Overall, the power generation sector grew by 17.1 % from 168.3 during April - June 2021 to 197.1 during April -June 2022.

### IIP (Mining) measured in terms of index

**June 2022** – The IIP for the mining sector for the month of June 2022 stood at 113.4 as compared to 105.5 in June 2021 exhibiting a positive growth of 7.5 %

**April -June 2022** – Overall, the mining sector grew by 9 % to 116.7 during April -June 2022 as compared to 107.1 registered in April -June 2021 .

**Table 1 – Index of Industrial Production – Sectoral (Base:2011-12=100)**

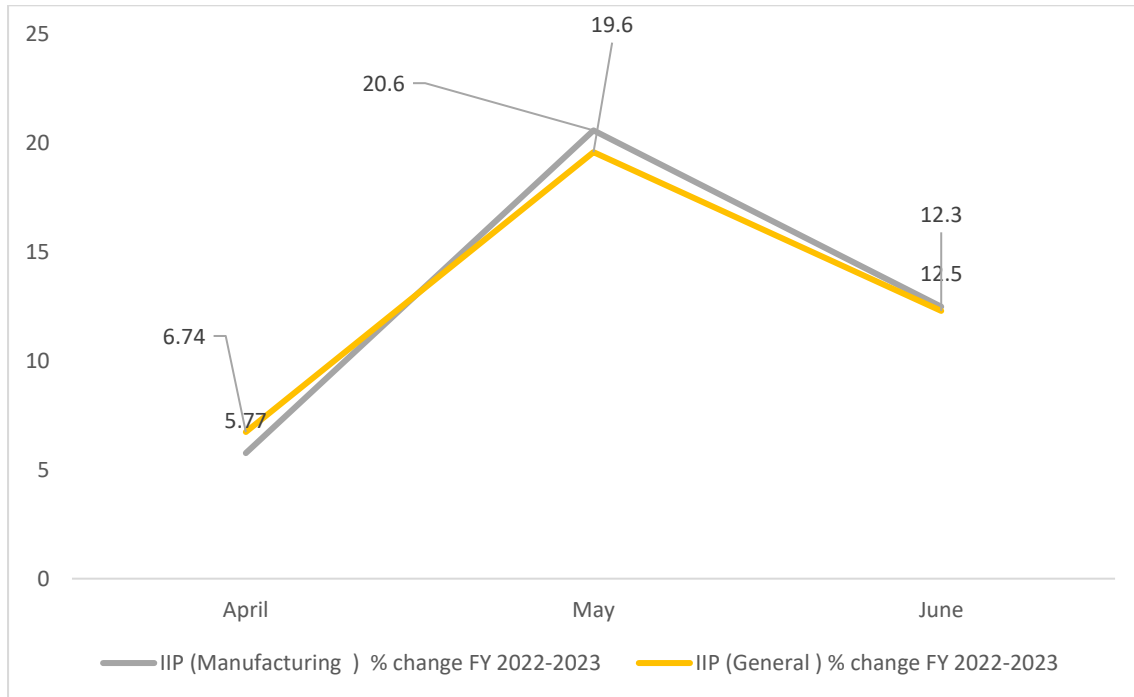
<b>Mining (14.372472)</b>		
<b>Index of Industrial Production</b>	<b>June *</b>	<b>April-June (Avg.)</b>
2021-2022	105.5	107.1
2022-2023	113.4	116.7
% Growth 2022-23/2021-22	7.5	9
<b>Manufacturing (77.63321)</b>		
<b>Index of Industrial Production (IIP)</b>	<b>June *</b>	<b>April-June (Avg.)</b>
2021-2022	121.2	119.1
2022-2023	136.3	134.2
% Growth 2022-23/2021-22	12.5	12.7
<b>Electricity (7.994318)</b>		
<b>Index of Industrial Production (IIP)</b>	<b>June *</b>	<b>April – June (Avg.)</b>
2021-2022	169.1	168.3
2022-2023	196.9	197.1
% Growth 2022-23/2021-22	16.4	17.1
<b>General (100)</b>		
<b>Index of Industrial Production (IIP)</b>	<b>June *</b>	<b>April -June (Avg.)</b>
2021-2022	122.8	121.3
2022-2023	137.9	136.7
% Growth 2022-23/2021-22	12.3	12.7

Source: GJEPC Analysis based on MOSPI data. \*Figures for June 2022 are Quick Estimates. NOTE: Indices for the months of Mar '22 and May '22 incorporate updated production data. The growth rates over corresponding period of previous year are to be interpreted considering the unusual circumstances on account of COVID 19 pandemic since March 2020

### **Synchronization of IIP (General) and IIP (Manufacturing)**

There is a synchronisation in the growth rates of manufacturing sector and total industrial sector as both have recorded positive growth in the first three months of the new financial year 2022-2023 . This can be majorly on account of the imposition of partial and complete lockdowns across the country with the advent of the second wave of covid-19 in April 2021 which had led to severe restrictions on the manufacturing sector , disruptions in the supply chain and posed limitations on workforce capacities .

**Figure 1 - % Change in IIP (General) – April - June 2022**



Source: GJEPC Analysis based on MOSPI Data

**Table 2- IIP (General) April – June 2022**

Months	IIP (Manufacturing) 2022-2023	IIP (General) 2022-2023	IIP (Manufacturing) % Change FY 2022-2023	IIP (General) % change FY 2022-2023
April	131.8	134.6	5.77	6.74
May	134.5	137.7	20.6	19.6
June	136.3	137.9	12.5	12.3

Source: GJEPC analysis based on MOSPI data

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