

FDI Inflows in India rose by (+)47.8% to US\$ 16 billion (INR 1,34,959 cr) in Apr-Jun 2024 from US\$11 billion (INR 89,931 crores) in Apr-Jun 2023

FDI Inflows in Indian G&J Sector rose by (+)673% to US\$ 40 million (INR 330 cr) in Apr-Jun 24 from US\$5 million (INR 42 cr) in Apr-Jun 23

1. Total FDI Equity inflows in India rose by 47.81% to US\$ 16.18 billion in April - June 2024 y-o-y.

- According to the DPPIIT Data, the total FDI equity inflows in India increased by 47.81% to US\$ 16.18 billion in April -June 2024 from US\$ 10.95 billion recorded in same period last year **(Table-1)**

- Overall, the total FDI equity inflows in India increased from US\$ 40 billion in 2015-2016 to US\$ 44.42 billion in 2023-2024(P) **(Table-1)**

2. Total FDI Equity inflows in Indian G&J Sector grew by around 48.9% to US\$ 37.97 million during 2023-2024 in comparison to US\$ 25.50 million last year (Table-1)

3. Total FDI Equity Inflows in Indian G&J Sector in India increased significantly by 673.05% to US\$ 40 million in April -June 2024 in comparison to US\$5 million last year same period (Table-1)

Table 1 – Growth of Total FDI equity inflows and FDI inflows in G& J Sector

Years	Total FDI Equity inflows (US \$ million)	% Change in FDI Equity inflows (Y-O-Y)	FDI Inflows in Gems and jewellery (US\$ million)	FDI inflows in G&J sector % change (Y-O-Y)
2015-16	40001		75.57	
2016-17	43478	8.69	123.91	63.97
2017-18	44857	3.17	233.03	88.06
2018-19	44366	-1.09	29.01	-87.55
2019-20	49977	12.65	18.87	-34.95
2020-21	59636	19.33	13.82	-26.76
2021-22	58773	-1.45	22.22	60.78
2022-23	46034	-21.67	25.50	14.76
2023-24(P)	44424	-3.5	37.97	48.9
April -June 2023	10945		5.12	
April -June 2024	16178	47.81	39.58	673.05

Source: GJEPC Analysis based on DPIIT Database, P relates to figure are provisional

4. Share of G&J Sector in Total FDI Equity Inflows in India stood at 0.24% in April - June 2024 from meagre 0.05% in April-June 2023

The Share of FDI in the Gems and Jewellery sector has been declining since FY2019 and has contracted from 0.19 % in 2015-2016 to 0.09 % in 2023-2024. However, the share of FDI in G&J sector had risen from 0.06% in 2022-2023 to 0.09 % in 2023- 24 (Table-2).

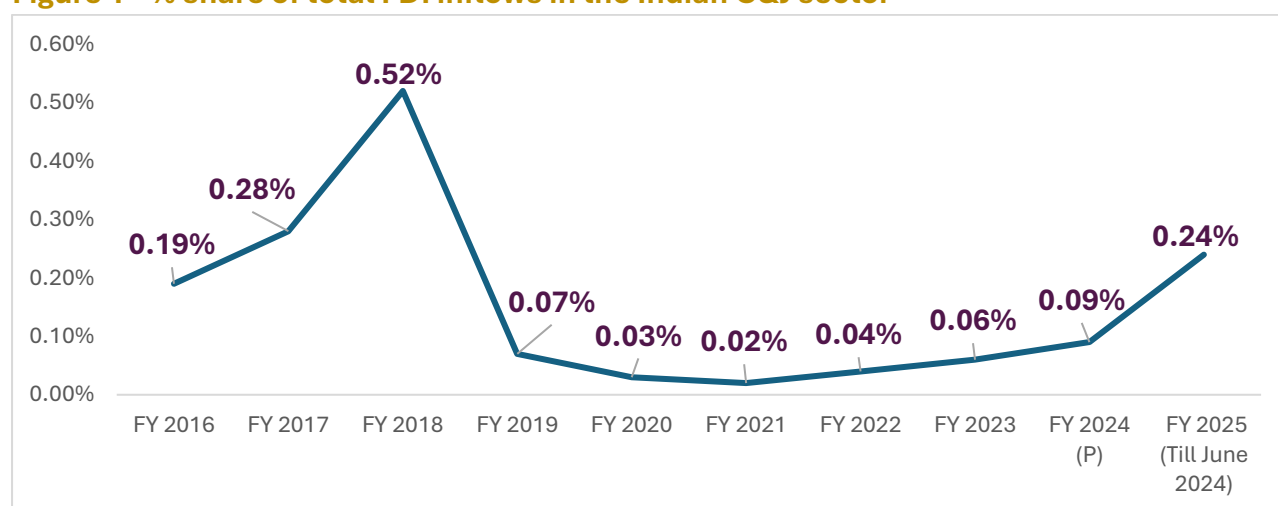
Table 2: FDI Equity Inflow in Gem & Jewellery sector: 2016- 2024 (Till June 2024)

Years	FDI Equity Inflows in India (US \$ million)	FDI Equity Inflows in G& J Sector* (US \$ million)	% Share of FDI total inflows in G & J Sector
2015-16	40001	75.57	0.19 %
2016-17	43478	123.91	0.28 %
2017-18	44857	233.03	0.52 %
2018-19	44366	29.01	0.07 %
2019-20	49977	18.87	0.03 %
2020-21	59636	13.82	0.02 %
2021-22	58773	22.22	0.04 %
2022-23	46034	25.50	0.06 %
2023-24(P)	44424	37.97	0.09%
April -June 2023	10945	5.12	0.05%
April -June 2024	16178	39.58	0.24%

Source: GJEPC Analysis based on DPIIT Data Updated up to June 2024, * Data pertains to Diamonds and Gold Ornaments

Currently, the FDI in the G&J sector is recorded at US\$ 39.58 million during April -June 2024, comprising around 0.24 % of India's total FDI of US\$ 16178 million received during the same period. (Figure -1 and Table -2)

Figure 1 - % share of total FDI inflows in the Indian G&J sector



Source: GJEPC Analysis based on DPIIT Database

Analysis By: GJEPC Statistics and Trade Research Team