

Total FDI Inflows in India rose by (+)13% to US\$ 50 billion (INR 4,21,929 crore) in Apr-Mar 2024-25 from US\$ 44 billion (INR 367899 crore) in Apr-Mar 2024-25

FDI Inflows in Indian G&J Sector rose by (+)315.3% to US\$ 157.70 million

(INR 1,325.48 crore) in Apr-Mar'24-25 from US\$ 37.97 million (INR 314.93 crore) in

Apr-Mar'23-24

1. Total FDI Equity inflows: -

- According to the DPPIIT Data, the total FDI equity inflows in India increased by 13% to US\$ 50 billion in April'24 -March'25 from US\$ 44 billion recorded in same period last year **(Table-1)**
- Overall, the total FDI equity inflows in India increased from US\$ 40 billion in 2015- 2016 to US\$ 50.01 billion in 2024-2025 (Table-1)
 - 2. Total FDI Equity inflows in Indian G&J Sector grew by a whopping 315.3% to US\$ 157.70 million during FY2024-2025 in comparison to US\$ 37.97 million last year (Table-1)

Table 1 – Growth of Total FDI equity inflows and FDI inflows in G& J Sector

| Years | Total FDI Equity inflows (US \$ million) | % Change in FDI Equity inflows (Y-O-Y) | FDI Inflows in Gems and jewellery (US\$ million) | FDI inflows in G&J sector % change (Y-O-Y) |
|-------------|--|--|--|--|
| 2015-16 | 40001 | (+) 35% | 75.57 | (1-0-1) |
| 2016-17 | 43478 | (+) 9% | 123.91 | 63.97 |
| 2017-18 | 44857 | (+) 3% | 233.03 | 88.06 |
| 2018-19 | 44366 | (-) 1% | 29.01 | -87.55 |
| 2019-20 | 49977 | (+) 13% | 18.87 | -34.95 |
| 2020-21 | 59636 | (+) 19% | 13.82 | -26.76 |
| 2021-22 | 58773 | (-) 1% | 22.22 | 60.78 |
| 2022-23 | 46034 | (-) 22% | 25.50 | 14.76 |
| 2023-24 | 44424 | (-)3% | 37.97 | 48.9 |
| 2024-25 (P) | 50018 | (+)13% | 157.70 | 315.33 |

Source: GJEPC Analysis based on DPIIT Database, P relates to figure are provisional

3. Share of G&J Sector in Total FDI Equity Inflows in India stood at 0.32% in April'2024 – March'2025 from 0.09% in April'2024-March'2025

The Share of FDI in the Gems and Jewellery sector has been declining since FY2019 and has contracted from 0.19 % in 2015-2016 to 0.09 % in 2023-2024. However, the share of FDI in G&J sector had risen to 0.32% in FY2024-2025 (Table-2).

Table 2: FDI Equity Inflow in Gem & Jewellery sector: 2016- 2024 (Till Sept 2024)

| Years | FDI Equity Inflows in India (US \$ million) | FDI Equity Inflows in G& J Sector* (US \$ million) | % Share of FDI total inflows in G & J Sector |
|-------------|---|---|--|
| 2015-16 | 40001 | 75.57 | 0.19 % |
| 2016-17 | 43478 | 123.91 | 0.28 % |
| 2017-18 | 44857 | 233.03 | 0.52 % |
| 2018-19 | 44366 | 29.01 | 0.07 % |
| 2019-20 | 49977 | 18.87 | 0.03 % |
| 2020-21 | 59636 | 13.82 | 0.02 % |
| 2021-22 | 58773 | 22.22 | 0.04 % |
| 2022-23 | 46034 | 25.50 | 0.06 % |
| 2023-24 | 44424 | 37.97 | 0.09% |
| 2024-25 (P) | 50018 | 157.70 | 0.32% |

Source: GJEPC Analysis based on DPIIT Data Updated up to March 2025, * Data pertains to Diamonds and Gold, P relates to figure are provisional Ornaments

Currently, the FDI in the G&J sector is recorded at US\$ 157.70 million during April -March 2024-25, comprising around 0.32 % of India's total FDI of US\$ 50018 million received during the same period. (Figure -1 and Table -2)

Figure 1 - % share of total FDI inflows in the Indian G&J sector



Source: GJEPC Analysis based on DPIIT Database

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