

**Total FDI Inflows in India rose by (+)45.4% to US\$ 29 billion (INR 2,49,032.11 cr) in Apr-Sept 2024 from US\$ 20 billion (INR 1,68,875.46 crores) in Apr-Sept 2023**

**FDI Inflows in Indian G&J Sector rose by (+)84.39% to US\$ 45.7 million (INR 381.67 cr) in Apr-Sept 24 from US\$24.8 million (INR 205.29 cr) in Apr-Sept 23**

**1. Total FDI Equity inflows: -**

- According to the DPPIIT Data, the total FDI equity inflows in India increased by 45.4% to US\$ 29 billion in April -Sept 2024 from US\$ 20 billion recorded in same period last year **(Table-1)**

- Overall, the total FDI equity inflows in India increased from US\$ 40 billion in 2015-2016 to US\$ 44.42 billion in 2023-2024 **(Table-1)**

**2. Total FDI Equity inflows in Indian G&J Sector grew by around 48.9% to US\$ 37.97 million during 2023-2024 in comparison to US\$ 25.50 million last year (Table-1)**

**3. Total FDI Equity inflows in Indian G&J Sector in India increased by 84.39% to US\$ 45.7 million in April -Sept 2024 in comparison to US\$ 24.8 million last year same period (Table-1)**

**Table 1 – Growth of Total FDI equity inflows and FDI inflows in G& J Sector**

| Years                         | Total FDI Equity inflows (US \$ million) | % Change in FDI Equity inflows (Y-O-Y) | FDI Inflows in Gems and jewellery (US\$ million) | FDI inflows in G&J sector % change (Y-O-Y) |
|-------------------------------|--|--|--|--|
| 2015-16                       | 40001                                    |  | 75.57  |  |
| 2016-17                       | 43478                                    | 8.69                                   | 123.91   | 63.97                                      |
| 2017-18                       | 44857                                    | 3.17                                   | 233.03   | 88.06                                      |
| 2018-19                       | 44366                                    | -1.09                                  | 29.01  | -87.55                                     |
| 2019-20                       | 49977                                    | 12.65                                  | 18.87  | -34.95                                     |
| 2020-21                       | 59636                                    | 19.33                                  | 13.82  | -26.76                                     |
| 2021-22                       | 58773                                    | -1.45                                  | 22.22  | 60.78                                      |
| 2022-23                       | 46034                                    | -21.67                                 | 25.50  | 14.76                                      |
| 2023-24                       | 44424                                    | -3.5                                   | 37.97  | 48.9                                       |
| April -Sept 2023              | 20,488.25                                |  | 24.79  |  |
| April -Sept 2024 (2024-25 ) P | 29,790.35                                | 45.4                                   | 45.71  | 84.39                                      |

Source: GJEPC Analysis based on DPIIT Database, P relates to figure are provisional

**4. Share of G&J Sector in Total FDI Equity Inflows in India stood at 0.15% in April - Sept 2024 from 0.12% in April-Sept 2023**

The Share of FDI in the Gems and Jewellery sector has been declining since FY2019 and has contracted from 0.19 % in 2015-2016 to 0.09 % in 2023-2024. However, the share of FDI in G&J sector had risen from 0.06% in 2022-2023 to 0.09 % in 2023- 24 (**Table-2**).

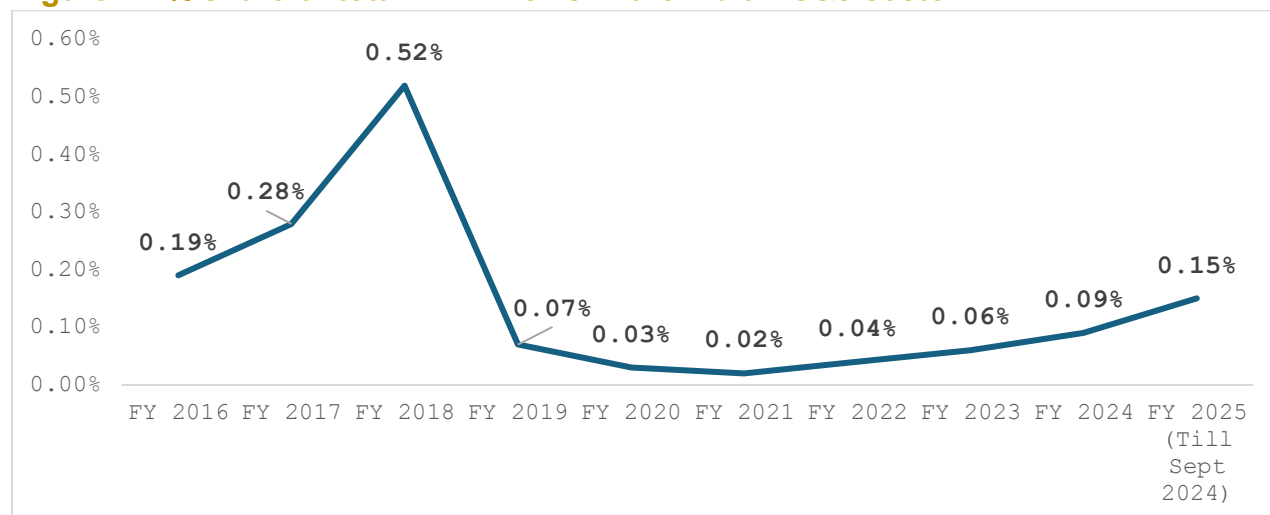
**Table 2: FDI Equity Inflow in Gem & Jewellery sector: 2016- 2024 (Till Sept 2024)**

| Years                | FDI Equity Inflows in India (US \$ million) | FDI Equity Inflows in G& J Sector* (US \$ million) | % Share of FDI total inflows in G & J Sector |
|----------------------|---|--|--|
| 2015-16              | 40001                                       | 75.57  | 0.19 %                                       |
| 2016-17              | 43478                                       | 123.91   | 0.28 %                                       |
| 2017-18              | 44857                                       | 233.03   | 0.52 %                                       |
| 2018-19              | 44366                                       | 29.01  | 0.07 %                                       |
| 2019-20              | 49977                                       | 18.87  | 0.03 %                                       |
| 2020-21              | 59636                                       | 13.82  | 0.02 %                                       |
| 2021-22              | 58773                                       | 22.22  | 0.04 %                                       |
| 2022-23              | 46034                                       | 25.50  | 0.06 %                                       |
| 2023-24              | 44424                                       | 37.97  | 0.09%  |
| April -Sept 2023     | 20,488.25                                   | 24.79  | 0.12%  |
| April -Sept 2024 (P) | 29,790.35                                   | 45.71  | 0.15%  |

Source: GJEPC Analysis based on DPIIT Data Updated up to June 2024, \* Data pertains to Diamonds and Gold, P relates to figure are provisional Ornaments

Currently, the FDI in the G&J sector is recorded at US\$ 45.71 million during April - Sept 2024, comprising around 0.15 % of India's total FDI of US\$ 29790.35 million received during the same period. (**Figure -1 and Table -2**)

**Figure 1 - % share of total FDI inflows in the Indian G&J sector**



Source: GJEPC Analysis based on DPIIT Database

**Analysis By: GJEPC Statistics and Trade Research Team**