

**A brief analytical note for information**

**FDI Inflows in Indian Gem and Jewellery Sector**  
**April -September 2023**

**1. Total FDI Equity inflows in India declined by (-) 23.86% to US\$ 20.49 billion in April - September 2023**

- According to the DPPIIT Data, the total FDI equity inflows in India declined by (-) 23.86 % to US\$ 20.49 billion in April -September 2023 from US\$ 26.91 billion recorded in same period last year **(Table-1)**
- Overall, the total FDI equity inflows in India has increased from US\$ 40 billion in 2015-2016 to US\$ 46.03 billion in 2022-2023 (Table-1)

**2. Total FDI Equity inflows in Indian G&J Sector grew by around 15% to US\$ 25.50 million during 2022-2023 in comparison to last year (Table-1)**

**3. Total FDI Equity Inflows in Indian G&J Sector in India in April -September 2023 increased significantly by (-) 262.4% to US\$ 24.79 million as compared to US\$ 6.84 million recorded in April -September 2022 (Table-1)**

**Table 1 – Growth of Total FDI equity inflows and FDI inflows in G& J Sector**

Years	Total FDI Equity inflows (US \$ million)	% Change in FDI Equity inflows (Y-O-Y)	FDI Inflows in Gems and jewellery (US\$ million)	FDI inflows in G&J sector % change (Y-O-Y)
2015-16	40001		75.57	
2016-17	43478	8.69	123.91	63.97
2017-18	44857	3.17	233.03	88.06
2018-19	44366	-1.09	29.01	-87.55
2019-20	49977	12.65	18.87	-34.95
2020-21	59636	19.33	13.82	-26.76
2021-22	58773	-1.45	22.22	60.78
2022-23	46034	-21.67	25.50	14.76
April -September 2022	26910		6.84	
April -September 2023	20488	-23.86	24.79	262.43

Source: GJEPC Analysis based on DPIIT Database

#### 4. Share of G&J Sector in Total FDI Equity Inflows in India stood at 0.12 % in April - September 2023

The Share of FDI in the Gems and Jewellery sector has been declining since 2015-2016 and has contracted from 0.19 % in 2015-2016 to 0.06 % in 2022-2023 (**Table-2**). However, the share of FDI in G&J sector had risen from 0.04 % in 2021-2022 to 0.06 % in 2022-2023.

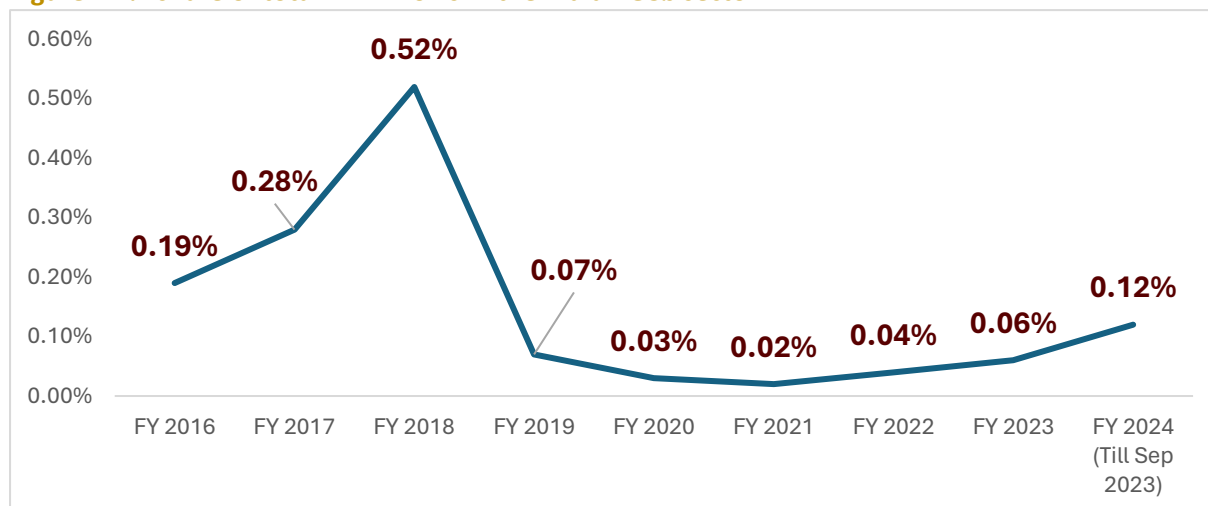
**Table 2: FDI Equity Inflow in Gem & Jewellery sector: 2016- 2023 (Till September 2023)**

Years	FDI Equity Inflows in India (US \$ million)	FDI Equity Inflows in G & J Sector* (US \$ million)	% Share of FDI total inflows in G & J Sector
2015-16	40001	75.57	0.19 %
2016-17	43478	123.91	0.28 %
2017-18	44857	233.03	0.52 %
2018-19	44366	29.01	0.07 %
2019-20	49977	18.87	0.03 %
2020-21	59636	13.82	0.02 %
2021-22	58773	22.22	0.04 %
2022-23	46034	25.50	0.06 %
<b>April-September 2022</b>			
April-September 2022	26910	6.84	0.02 %
April-September 2023	20488	24.79	0.12 %

Source: GJEPC Analysis based on DPIIT Data Updated up to September 2023, \* Data pertains to Diamonds and Gold Ornaments

Currently, the FDI in the G&J sector is recorded at US\$ 24.79 million during April -September 2023 , comprising around 0.12 % of India's total FDI of US\$ 20.49 billion received during the said period. (**Figure -1 and Table -2**)

**Figure 1 - % share of total FDI inflows in the Indian G&J sector**



Source: GJEPC Analysis based on DPIIT Database

**Analysis By:** GJEPC Statistics and Trade Research Team