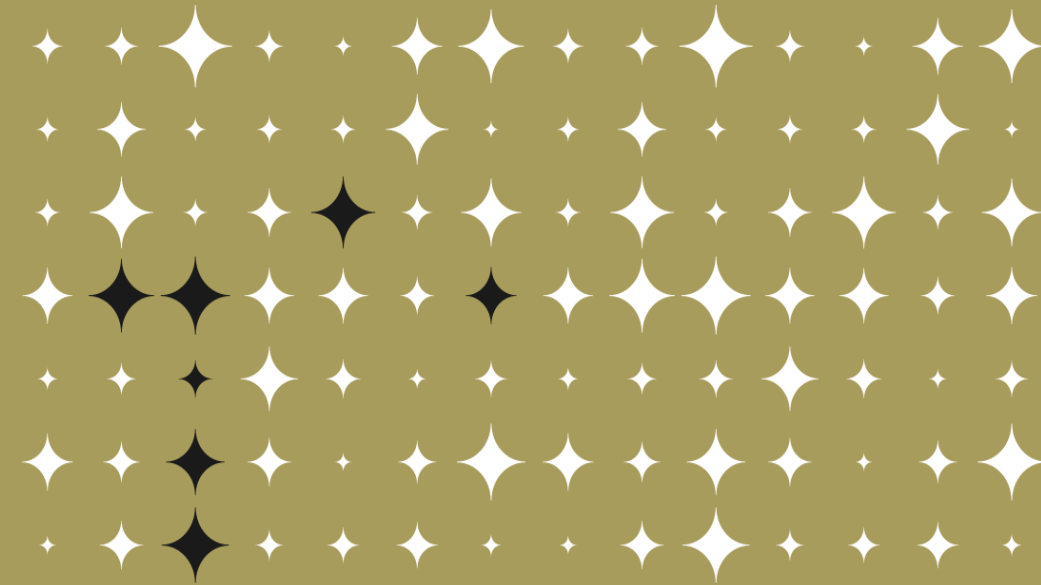




Gem and Jewellery Trade Update

April 2023



GJEPC Statistics & Trade Research Department (Data and Analytics Unit)

Contents

Gem and Jewellery Trade Update: April 2023



S.No.	Particulars	Slide No.
1.	Key Highlights	3
2.	Export Performance	4
3.	Export Targets & Actual Exports : April 2023	5
4.	Commodity-wise Exports	6
5.	Region-wise Gross Exports Performance	7
6.	Port -Wise SEZ Gross Exports	8
7.	Top 10 Export Destinations for G&J products and other products	9
8.	Commodity-wise imports	10-11

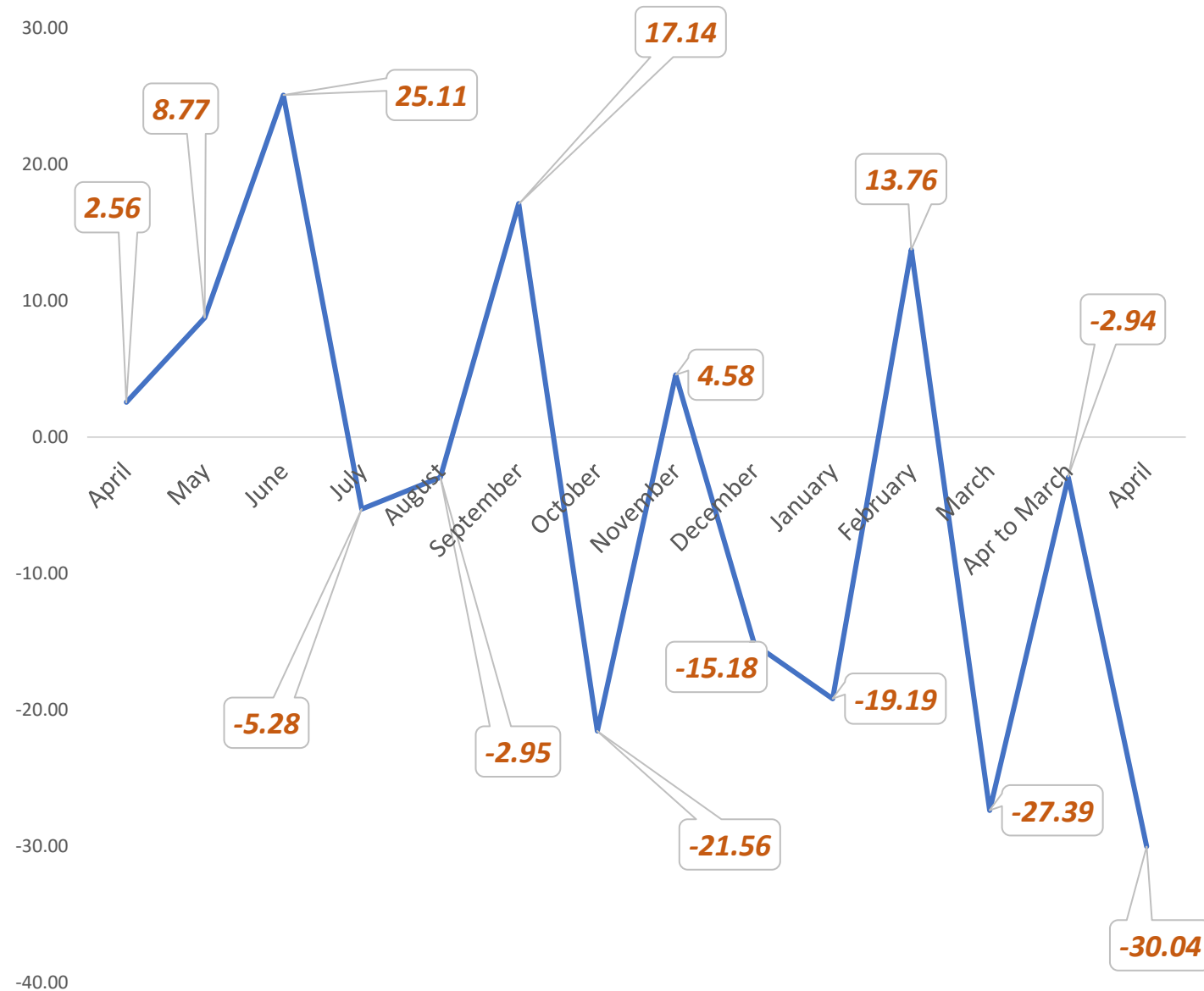
Key Highlights

- ➔ G&J exports decreased by (-) 30.04% to US\$ 2.43 billion in April 2023 from US\$ 3.47 billion registered in April 2022 (As per DGCIS&S).
- ➔ Exports of Cut & Polished (-38.87%), Polished LGD (-34.62%), Coloured Gemstones (-3.52%), Plain Gold Jewellery (-18.96%), Studded Gold Jewellery (-26.19%), Silver Jewellery (-75.81), Platinum Jewellery (-55.93%) witnessed a negative growth rate in April 2023 (y-oy).
- ➔ Gross exports of gem and jewellery from all the regions except Rajasthan region have recorded a negative growth in April 2023 (y-o-y).
- ➔ Exports from Jaipur, Kolkata & Chennai SEZs have increased in April 2023 as compared to April 2022 while exports from SEEPZ, Surat, Delhi, Visakhapatnam and Cochin SEZ have recorded a decline in the same period. Overall, exports from SEZs declined by (-) 43.54% to US\$ 337.66 million in April 2023 from US\$ 598.06 million recorded in April 2022.
- ➔ Gem and Jewellery exports to all top 10 countries have registered a decline during April 2023 as compared to April 2022.

Gem and Jewellery Gross Exports (P)

Exports declined by (-) 30.04% Y-o-Y in April 2023 to US\$2.43 bn as compared to US\$3.48 bn in April 2022

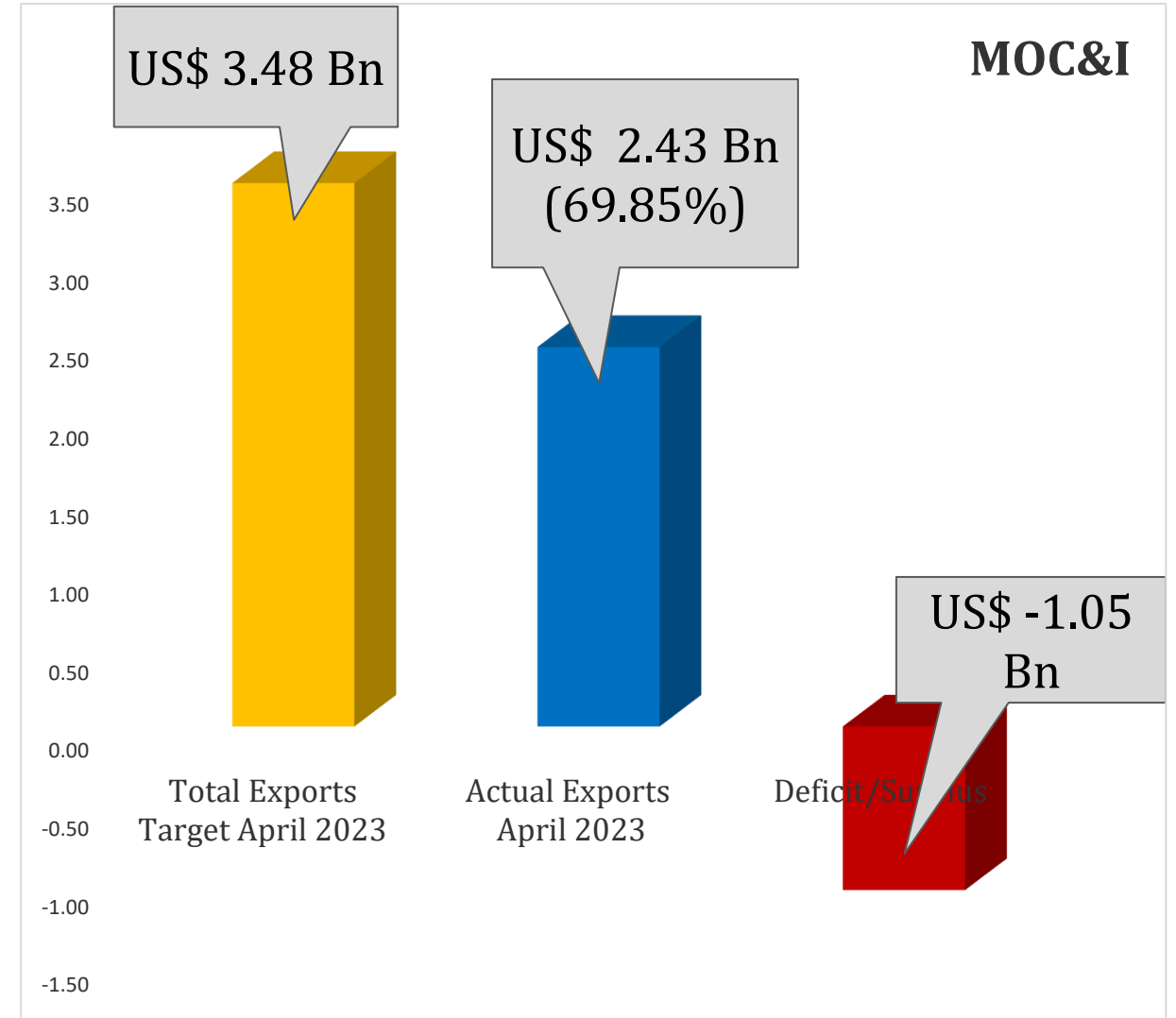
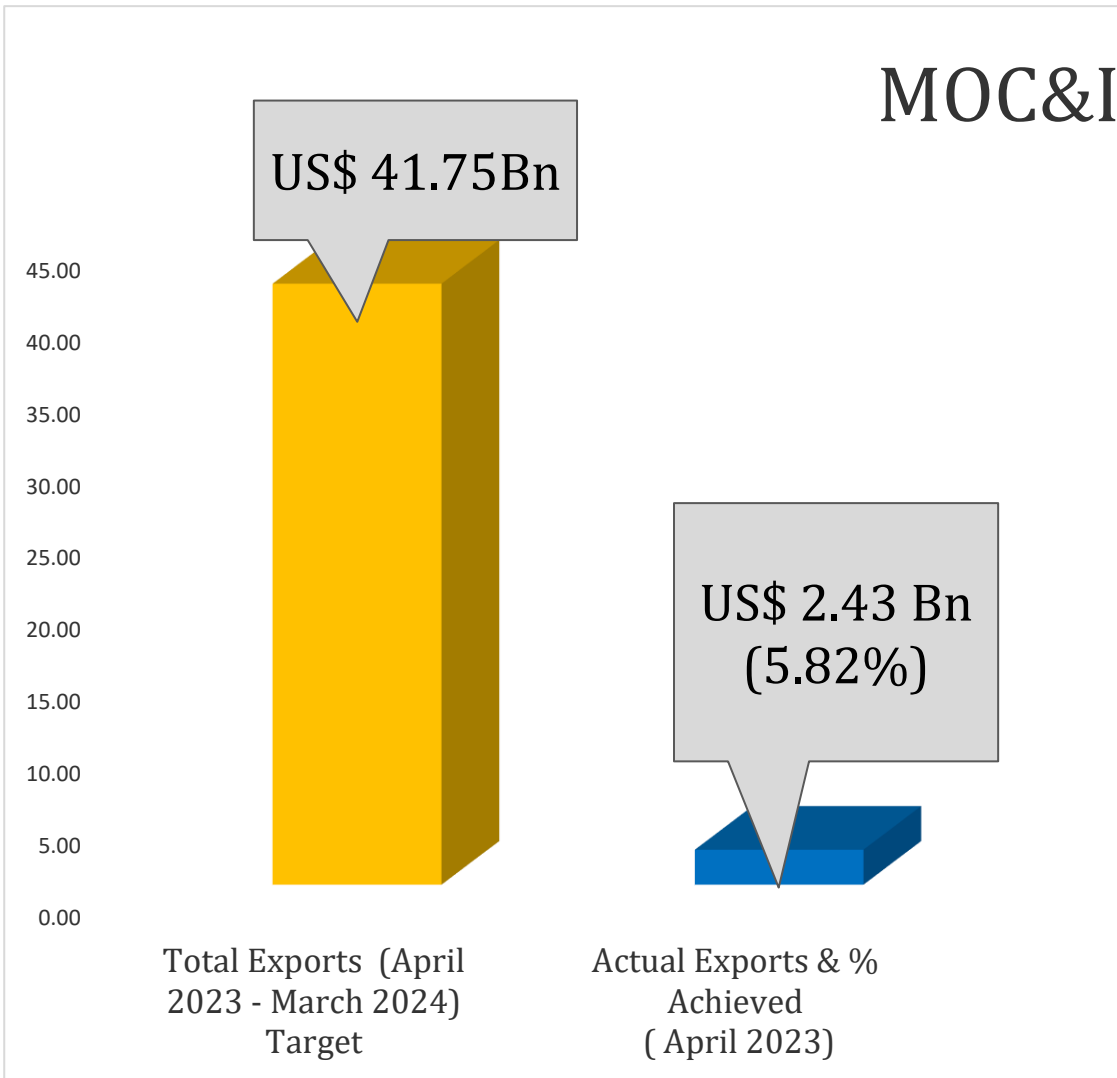
Months	Gross Exports FY 2021- 2022 US\$ Billion	Gross Exports FY 2022-2023 US\$ Billion	% Growth/ decline (Y-o-Y)
April	3.39	3.48	2.56
May	2.98	3.24	8.77
June	2.84	3.55	25.11
July	3.48	3.29	-5.28
August	3.45	3.34	-2.95
September	3.25	3.81	17.14
October	4.24	3.32	-21.56
November	2.40	2.51	4.58
December	3.01	2.55	-15.18
January	3.26	2.63	-19.19
February	3.17	3.60	13.76
March	3.78	2.74	-27.39
Apr to March	39.24	38.08	-2.94
Month	Gross Exports FY 2021- 2022 US\$ Billion	Gross Exports FY 2022-2023 US\$ Billion	% Growth/ decline (Y-o-Y)
April	3.48	2.43	-30.04



Source : GJEPC Research Division based on DGCIS data

Export Targets & Actual Exports: April 2023 (P)

In April 2023 (-) US\$ 1.05 billion of export deficit has been recorded



Commodity-wise G&J Exports- April 2023 in comparison with April 2022 (P)

Commodities	April 2022	April 2023 (p)	% Growth/ decline
	(US\$mn)	(US\$mn)	(Y-o-Y)
Cut & Pol Diamonds	2159.93	1320.34	-38.87
Pol. Lab Grown Diamonds	148.13	96.86	-34.62
Coloured Gemstones	32.34	31.20	-3.52
Pol. Synthetic Stone	0.44	0.31	-30.08
Worked Pearls	0.20	0.44	117.22
Gold Jewellery(Plain & Studded)	738.43	564.14	-23.60
Plain Gold Jewellery	264.06	214.00	-18.96
Studded Gold Jewellery	474.38	350.14	-26.19
Silver Jewellery	248.85	60.20	-75.81
Platinum Jewellery	2.54	1.12	-55.93
Imitation Jewellery	2.76	2.71	-1.99
Articles of Gold, Silver & others	3.82	3.31	-13.30
Others	34.84	79.97	129.56
Gross Exports	3372.29	2160.59	-35.93
Return Consignment	837.45	381.15	-54.49
Net Exports	2,534.84	1,779.44	-29.80

April 2023 exports growth in comparison with April 2022.

All key G&J commodities have witnessed a negative export growth

- Cut & Polished Diamonds(-38.87)
- Polished LGD (- 34.62%)
- Coloured Gemstones (-3.52%)
- Studded gold jewellery (-26.19%)
- Plain Gold Jewellery (-18.96%)
- Silver Jewellery (-75.81%)
- Platinum Jewellery (-55.93%)

Source : GJEPC Research Division , Notes : (P) stands for provisional Gross Exports pertains to inclusive of return consignments , *Figures from Delhi Aircargo January - February 2023 are not included as yet to receive from the Customs*, Net Exports pertains to exclusive of return consignments

GJEPC Region-wise Growth/Decline in Gross Exports



Region	Gross Exports (April 2022)	Gross Exports (April 2023)	% of Growth / Decline
	US\$ Million	US\$ Million	
Western Region	2634.27	1719.04	-34.74
Southern Region	169.22	95.97	-43.29
Rajasthan Region	84.33	88.07	4.44
Gujarat Region	390.07	179.51	-53.98
Northern Region	14.14	8.38	-40.78
Eastern Region	80.26	69.63	-13.25
Total	3372.29	2160.59	-35.93

Source : GJEPC Research Division based on GJEPC data

Gross exports from Rajasthan, region have recorded positive export growth in April 2023 over the exports recorded in April 2022. Remaining all regions have witnessed a negative export growth in April 2023.

Gem & Jewellery Port-wise Gross Exports : SEZ



SEZ	April 2022	April 2023	% of Growth / Decline
Seepz	291.20	231.10	-20.64
Surat SEZ	265.38	64.43	-75.72
Jaipur SEZ	21.78	25.89	18.84
Delhi SEZ	14.14	8.38	-40.78
Kolkata SEZ	2.69	5.29	96.72
Visakhapatnam SEZ	1.25	0.96	-23.29
Chennai SEZ	0.09	0.19	116.92
Cochin SEZ	1.53	1.42	-6.63
Total	598.06	337.66	-43.54

Source : GJEPC Research Division based on GJEPC data

Overall, there is a decline of (-) 43.54% in exports from SEZ to US\$ 337.66 million in April 2023 from US\$ 598.06 million recorded in April 2022.

Exports from Jaipur, Kolkata & Chennai SEZs have increased in April 2023 compared to April 2022 while exports from SEEPZ, Surat Delhi, Visakhapatnam and Cochin SEZ have declined in the same period.

Top 10 Export Destinations for G&J products : April 2023(p)



Rank	Countries	(April 2022)	(April 2023)	% growth
		US\$million	US\$million	(y-o-y)
1	U.S.A	1,288.96	819.50	-36.42
2	U.A.E	463.10	377.64	-18.45
3	Hongkong	680.19	373.88	-45.03
4	Belgium	246.87	177.99	-27.9
5	Israel	133.87	97.13	-27.44
6	United Kingdom	49.42	45.52	-7.9
7	Singapore	83.90	43.03	-48.72
8	Thailand	112.39	42.98	-61.76
9	Switzerland	102.49	25.61	-75.01
10	Japan	53.08	24.71	-53.45
11	Others	158.02	132.59	-16.09
Total		3372.29	2160.59	-35.93

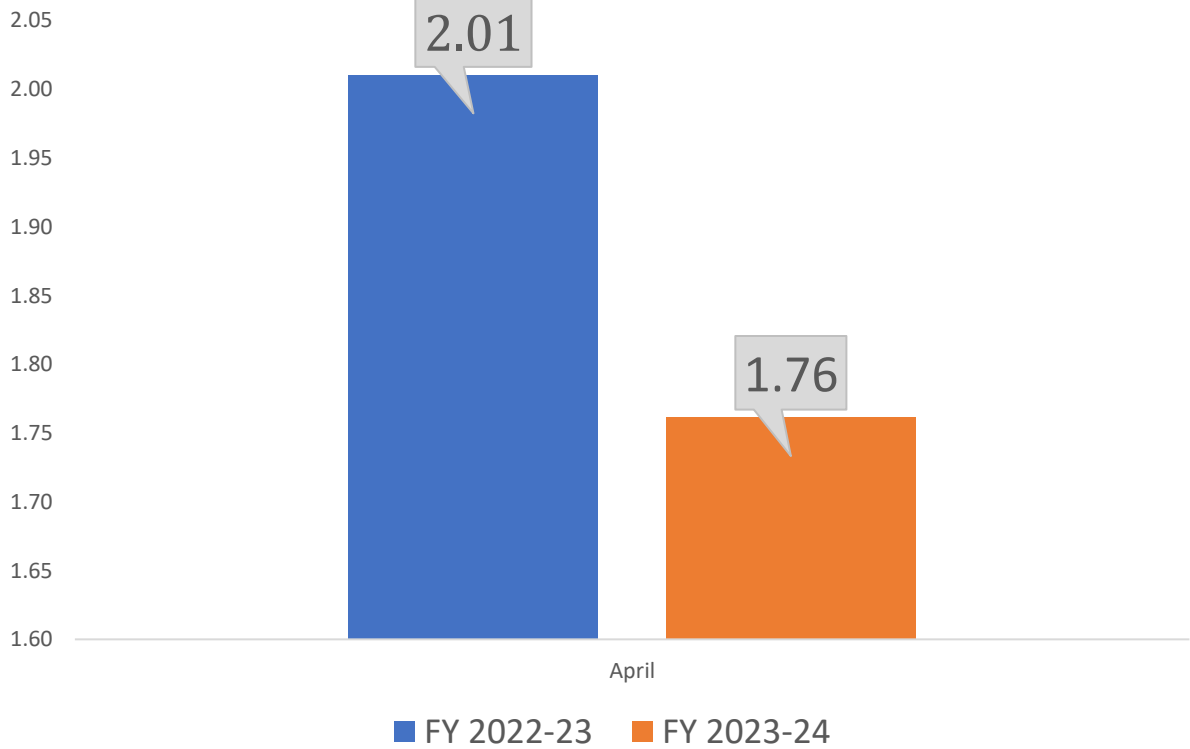
Source : GJEPC Research Division based on GJEPC data

Gem and Jewellery exports to all top 10 export destinations have recorded a negative growth during April 2023 as compared to April 2022.

Gem & Jewellery Imports For export purpose – (P) - April 2023

Months	Gross Imports FY 2022- 2023 US\$ Billion	Gross Imports FY 2023-2024 US\$ Billion
April	2.01	1.76

Imports for export purpose (US\$ Billion)



G&J imports stood at US\$ 1.76 billion in April 2023 as against US\$ 2.01 billion recorded in April 2022, indicating fall in the production activities.

Source : GJEPC Research Division based on Nominated agencies data which has been received partial

Commodity-wise G&J Imports - April 2023



Commodities	April 2022	April 2023	% growth /decline
	US\$ Mill	US\$ Mill	(y-o-y)
Rough Diamonds	1310.58	1,443.82	10.17
Rgh Lab Grown Diamonds	100.24	52.02	-48.10
Rough Coloured Gemstones	36.79	24.71	-32.84
Rough Synthetic Stone	0.21	0.25	20.90
Raw Pearls	1.27	0.78	-38.15
Gold Bar	138.11	103.71	-24.91
Silver Bar	3.57	2.98	-16.42
Platinum Bar	23.01	5.09	-77.87
Sub - Total	1,613.76	1,633.37	1.21
Imports of Cut & Pol. Diamonds	111.91	70.52	-36.99
Pol. Lab Grown Diamonds	7.22	11.03	52.80
Col. Gemstones	235.65	7.30	-96.90
Pol. Synthetic Stone	0.59	0.41	-30.26
Pearls worked	0.31	0.39	28.47
Gold Jewellery	29.02	31.30	7.84
Silver Jewellery	11.03	6.41	-41.89
Imitation Jewellery	0.11	0.16	38.18
Others	0.92	0.43	-52.68
Sub - Total	396.76	127.95	-67.75
Gross Imports	2,010.52	1,761.32	-12.39

Imports of various gem and jewellery commodities majorly of the rough nature viz. rough LGD, CGS, Gold bar , Silver Bar, Platinum Bar witnessed a negative growth in April 2023 (y-o-y) indicating reduced production operations.

Thanks

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May 2023