



India – Switzerland Diamond and
Jewellery Integration
A Correct Fit

November 2020

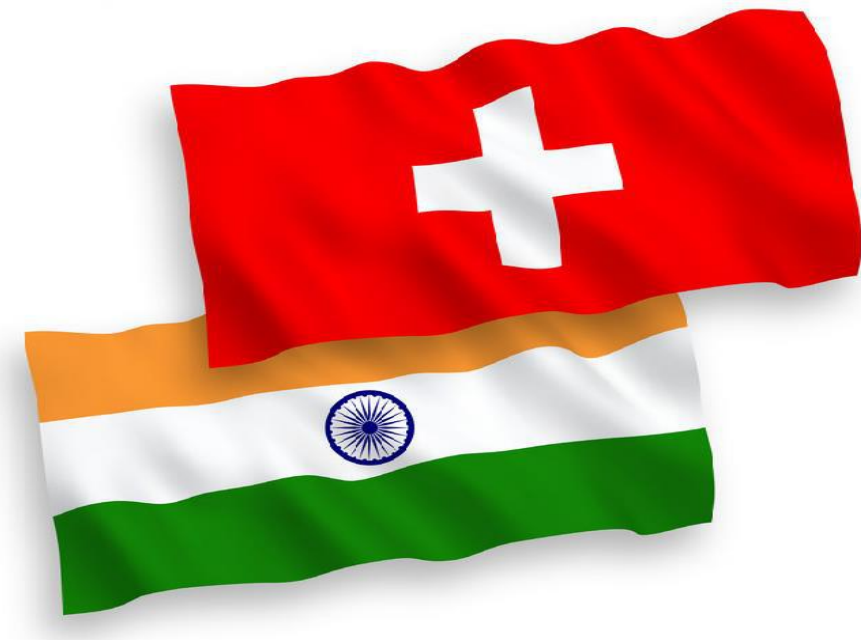
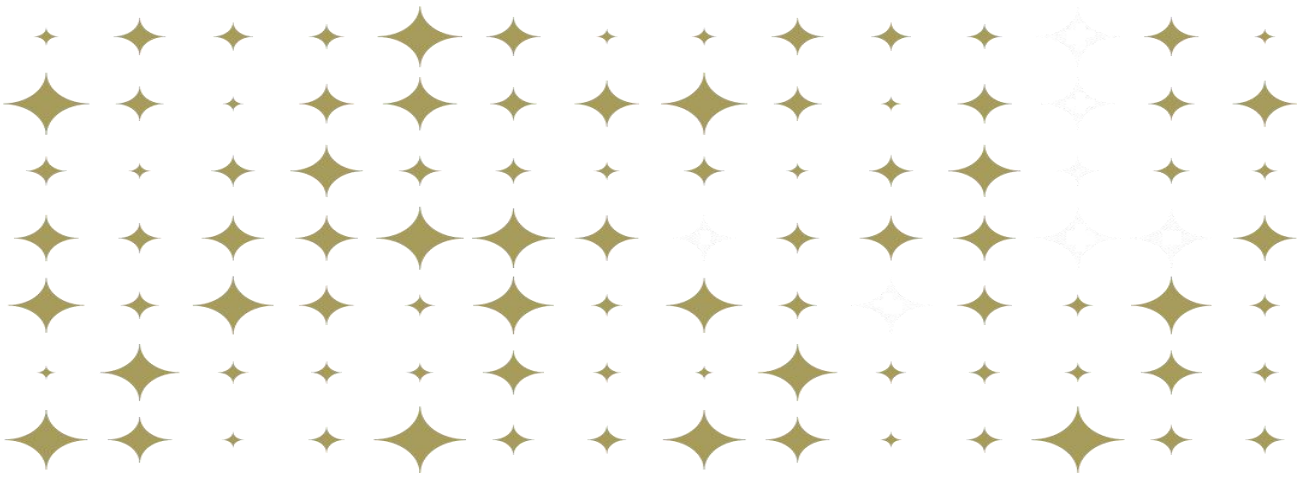




India-Switzerland Business Networking Meet

...Enhancing Trade Ties

26th November 2020, Thursday
Presented By : Mr. Colin Shah, Chairman, GJEPC



About GJEPC



S et up by	<ul style="list-style-type: none">◆ Ministry of Commerce and Industry, Government of India in 1966 Apex body of the Gems and Jewellery industry◆ 55 years of rich legacy
T rade Facilitator Role	<ul style="list-style-type: none">◆ Represents industry issues to the Government
T rade Development Role	<ul style="list-style-type: none">◆ India Pavilion, BSMS, Trade Delegations, Mega Expo - IIJS with a presence of 50000 visitors and 2000 exhibitors from across the world.◆ VBSMs, India Global Connect, Virtual Exhibition
I nfrastructure Development Role	<ul style="list-style-type: none">◆ Common Facilitation Centres (CFCs)◆ Jewellery Park , Gem Bourse
S ustainable Development Role	<ul style="list-style-type: none">◆ Various social initiatives viz. Group Mediclaim scheme for karigars, Parichay Card ; Improve lives of 600000 people engaged in the sector through social initiatives
S elf Regulation	<ul style="list-style-type: none">◆ My KYC
K imberley Process	<ul style="list-style-type: none">◆ Nodal Agency for Kimberley Process Certification Scheme (KPCS).
S killing Institutions and Testing Labs	<ul style="list-style-type: none">◆ 7 skilling centres, 3 Certification labs

India – Switzerland G&J Bilateral Trade : At a Glance



India - Switzerland Gem and Jewellery Trade - 2019-2020
(US\$ million)

Particulars	Amount (US\$ Million)	% of share in India's Exports / Imports
India's Exports to Switzerland	210.47	0.58%
India's Imports from Switzerland	14701.6	26.98%
India - Switzerland Total Trade	14912.07	16.46%

India-Switzerland : Total G&J trade stood at US\$14.9 billion in 2019-2020

Switzerland with 27% share in India's imports is its 1st key import partner followed by USA and UAE , while Switzerland share in India's exports is negligible at 0.58%

**India 's Exports to Switzerland - 2019-2020
(US\$ million)**

Particulars	Amount (US\$ Million)
Cut and Polished Diamonds	121
Gold Jewellery	15
Silver Jewellery	3
Coloured Gem Stones	7

India is exporting its main commodities CPD, Gold Jewellery, Silver Jewellery and CGS to Swiss Market but quantum is not significant.

**India 's Imports from Switzerland - 2019-2020
(US\$ million)**

Particulars	Amount (US\$ million)
Gold Bar	14466.94
Silver Bar	175

India is importing Gold Bars in huge quantum from Switzerland.

Switzerland imports of Key Gem and Jewellery Commodities from World and India - 2019

HS Codes	Commodity Description	Imports from World	Imports from India	% share of India in Swiss Imports	Key Supplying Markets
711319	Gold Jewellery	US\$16.4 bn	US \$ 18.9 mn	0.1% 21 st Rank	UAE (46%) France (17%) Italy (7.8%) UK (5.8%) HK (4.7%)
710239	Polished Diamonds	US\$2.4 bn	US \$ 132 mn	5.6% 6 th Rank	Belgium (21.6%) USA (16.9%) UAE (12.7%) Israel (12.2%) HK (11.2%) India (5.6%)
710391	Precious stones - Rubies, Sapphires, Emeralds etc.	US\$ 737 mn	US \$ 11 mn	1.5% 11 th Rank	USA (23.7%) HK (22.8%) France (10.7%) Thailand (7.8%) UAE (7.6%) Colombia (6%)

Source : UN Comtrade 2019. There is diff in UN Comtrade and DGCIS data due to diff in reporting time period . UN Reports as per CY and DGCIS as per FY

Switzerland imports Jewellery products and Stones significantly from the World , while its imports from India are observed to be miniscule.

Switzerland imports of Key Gem and Jewellery Commodities from World and India -2019 contd...

HS Codes	Commodity Description	Imports from World	Imports from India	% share of India in Swiss Imports	Key Supplying Markets
710399	Semi-precious stones - Topaz	US\$ 72.5 mn	US \$ 1.13 mn	1.6% 10 th Rank	Germany (28.9%) HK (15.3%) Thailand (15%) USA (13.8%) Sri lanka(5%)
711311	Silver Jewellery	US \$ 93.3 mn	US \$ 3.3 mn	3.5% 6 th rank	Italy (32.7%) Thailand (25.1%) Germany (15%) China (6.4%) France (5.6%)
7117	Imitation Jewellery	US\$ 130 mn	US\$ 1.7 mn	1.3 % 11 th rank	China (28.1%) Austria (21.4%) Italy (11.9%) Germany (10.8%) France (9.1%) Thailand (5%)

Source : UN Comtrade 2019. There is diff in UN Comtrade and DGCIS data due to diff in reporting time period . UN Reports as per CY and DGCIS as per FY

India : Diamond Hub

Traditionally Known to be a **low cost labour/Mass Production Centre for Diamonds**

However, India today polishes diamonds across all segments **from commercial makes to the highest precision goods**

Modern factory set-ups use the **latest technology** and machinery from world renowned companies like Sarine and Lexus

A highly skilled and trained work force **cuts even the smallest diamonds (1/1000 th of a carat) with high level of polish and symmetry**

In this way, **ensures 4Cs -**

Well Cut and Polished Diamonds reflecting superior rightness, fire & scintillation ;

Colorless Diamonds

Fl (Flawless) ,

Available in a wide range of carats &

In All shapes - Round, Princess, Oval, Marquise, Pear, Emerald , Heart etc.

Conflict Free Diamonds



India - Finest Cutting & Polishing Centers for Precious & Semi Precious Stones in the World

- ✦ Cutting and Polishing Emerald, Tanzanite, Morganite and many other gemstones.
- ✦ Cutting 90% of Emeralds and all of Tanzanite, Processes more than 300 different varieties of precious and semi-precious gemstones
- ✦ Among the top 5 exporter of CGS in the world
- ✦ Use of automated machine cutting technology
- ✦ Developed expertise in high precision 3-Dimensional carving capabilities



Jewellery -All Kinds

Diamond, Platinum, Gold, Silver, LGD, Pearls etc..

- Highly Diverse in Range - Design, Shapes, Colors
- Jewellery - Plain as well as Studded with Diamonds, Precious Stone Jewellery etc.
- Manufacture 9kt, 14kt, 18kt Jewellery in white gold, rose gold etc.
- Sterling Silver Jewellery (925)
- Handcrafted Filigree Jewellery
- Using CNC Machining Technology



India – Swiss Diamond and Jewellery Integration

A Correct Fit

- ✦ The Swiss Diamond and Jewellery Industry is World renowned for its innovation , design and precision
- ✦ Today, India is capable to meet the Stringent Requirements of the High end Swiss Watch and Jewellery Industry
- ✦ Majority of the 8/8 , double cuts and fancy shape diamonds used by the Swiss Industry are cut and polished in India but they reach Switzerland via Trading Centres
- ✦ It would be mutually beneficial to both the Swiss Clients and Indian Suppliers to work directly as this would improve cost efficiency and reduce supply times
- ✦ Today , World has taught us to have a broader supply chain and reduce dependence on a select few nations. It is the correct time to cement business ties between our great nations.

India - UK Enhancing Trade Ties : Future Possibilities through Forthcoming Virtual Shows :

1. Virtual Buyer Seller Meet (VBSMs)

2. e-IGJS is an exclusive Gem & Jewellery show for International Buyers only



- No. Of Exhibitors - 200
- No. Of Buyers - 1000 International Buyers
- **Exhibit Product Categories Include**
Fine Jewellery, Plain Gold Jewellery |Studded Jewellery, Platinum Jewellery, Silver Jewellery, Loose Diamonds, Gemstones, Fashion Jewellery

Buyer Profile

Wholesalers, Retailers, Importers & Exporters, Merchandisers representing major and independent retailers, Design houses, Jewellery manufacturers sourcing diamonds and gemstones, Importers, Exporters, Independent Retailers and more.

Buyer Countries

Algeria, Australia, Bahrain, Bangladesh, Canada, China, CIS, Egypt, Indonesia,Iran, Japan, Jordan, Kenya, Korea, Kurdistan, Kuwait, Latin America, Lebanon, Malaysia,Morocco, Myanmar, Nepal, New Zealand, Nigeria, Oman, Philippines, Qatar, Russia, Saudi Arabia, Singapore, South Africa, Sri Lanka, Tanzania, Thailand, Turkey, UAE, UK /Europe, USA, Vietnam, etc.

Disclaimer

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Thanks