

**India's Merchandise and Gem and Jewellery Trade**  
**April'2025**

**India's Merchandise exports rose significantly by 9.04% to US\$38.49 billion and**  
**G&J exports rose by 10.62% to US\$2.90 billion in March 2025 vis-à-vis March 2024**

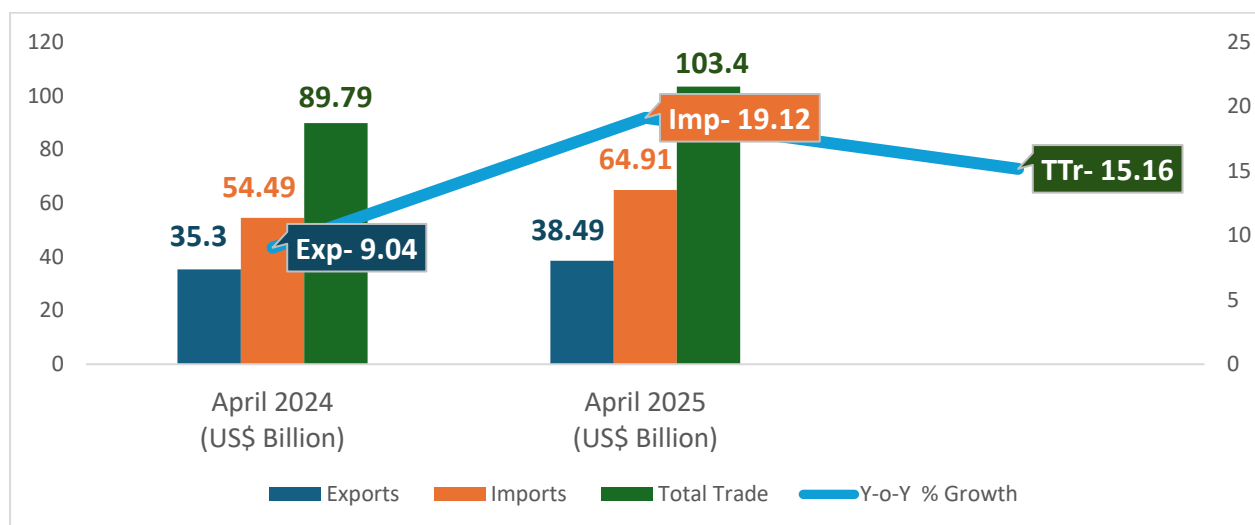
**India's Merchandise Trade rose by 15.16% while G&J Trade rose by 7.43% Y-o-Y in March 2025**

**Merchandise Trade ( Exports & Imports)- April 2025**

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- India's Merchandise exports rose by 9.04% to US\$ 38.49 billion in April 2025 from US\$ 35.3 billion in April 2024. In rupee terms, it recorded a growth of 11.84% during the same period.
- India's Merchandise imports grew by 19.12% to US\$ 64.91 billion in March 2025 from US\$ 54.49 billion in April 2024. In rupee terms, it recorded a growth of 22.21% during the same period.
- India's Total Merchandise Trade grew by 15.16% to US\$ 103.4 billion from US\$ 89.7 billion during the same time period. In rupee terms, it recorded a growth of 18.13% during the same period.

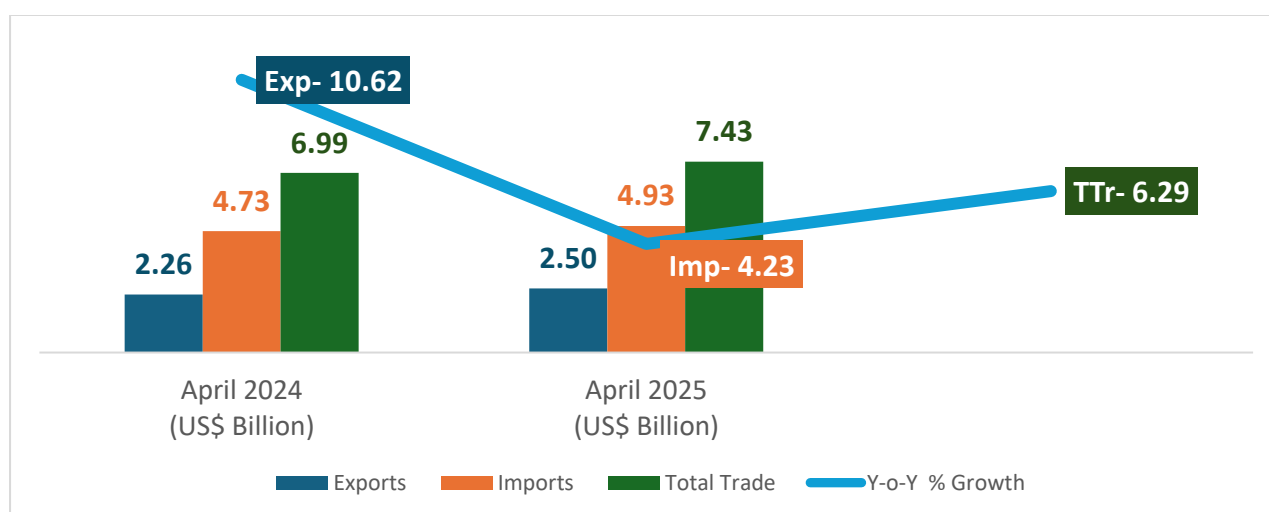
**Figure 1: Merchandise Trade (Exports & Imports)- April 2025 vs April 2024**



## Gem & Jewellery Trade ( Exports & Imports)- April 2025

- India's gem and jewellery exports grew by 10.62% to US\$ 2.50 billion in April 2025 from US\$2.26 billion in April 2024. In rupee terms, it recorded a growth of 13.6% during the same period.
- India's gem and jewellery imports rose by 4.23% to US\$ 4.93 billion in April 2025 from US\$ 4.73 billion in April 2024. In rupee terms, it recorded a growth of 6.77% during the same period.
- India's gem & jewellery trade grew by 6.29% to US\$ 7.43 billion from US\$ 6.99 billion during the same time period. In rupee terms, it recorded a growth of 8.97%.

**Figure 2: G&J Trade (Exports & Imports)- April 2025 vs April 2024**



**Table 1 – Export of Merchandise goods and Gem and Jewellery products**

<b>Merchandise Goods Exports</b>		
<b>Exports (Year)</b>	<b>April (In US\$ Billion)</b>	<b>April (In Rs. Crore)</b>
2024	35.3	294453.22
2025 (p)	38.49	329305.71
<b>% Growth 2025/2024</b>	<b>9.04</b>	<b>11.84</b>
<b>Gems and Jewellery Exports</b>		
<b>Exports (Year)</b>	<b>April (In US\$ Billion)</b>	<b>April (In Rs. Crore)</b>
2024	2.26	18832.1
2025 (p)	2.50	21392.7
<b>% Growth 2025/2024</b>	<b>10.62</b>	<b>13.6</b>
Source: GJEPC analysis based on DGCI&S data, The figures for Apr'25 are provisional. Link: <a href="#">PIB-Release-April-2025-final-revised.pdf</a>		

**Table 2 – Import of Merchandise goods and Gem and Jewellery products**

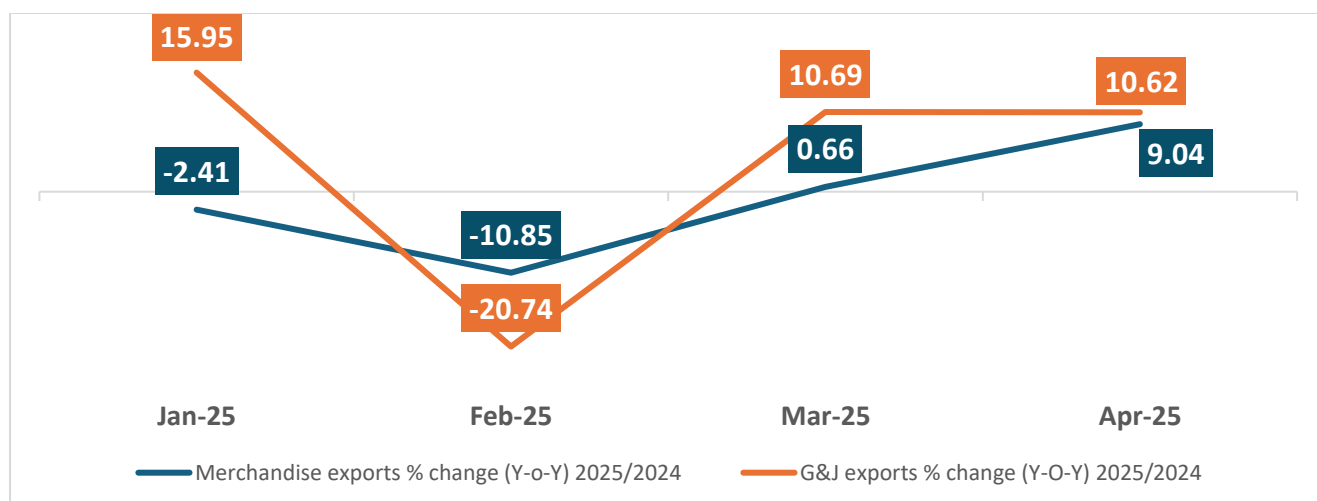
<b>Merchandise imports</b>		
<b>Imports (Year)</b>	<b>April (In US\$ Billion)</b>	<b>April (In Rs. Crore)</b>
2024	54.49	454462.99
2025 (p)	64.91	555396.22
<b>% Growth 2025/2024</b>	<b>19.12</b>	<b>22.21</b>
<b>Gems and Jewellery imports</b>		
<b>Imports (Year)</b>	<b>April (In US\$ Billion)</b>	<b>April (In Rs. Crore)</b>
2024	4.73	39489.5
2025 (p)	4.93	42162
<b>% Growth 2025/2024</b>	<b>4.23</b>	<b>6.77</b>
Source: GJEPC analysis based on DGCI&S data, P.N: Gems & Jewellery Imports include Pearls, precious & Semi-precious Stones, Gold & Silver. The figures for Apr'25 are provisional. Imports include Re-Imports. Link: <a href="#">PIB-Release-April-2025-final-revised.pdf</a>		

**Table 3 – Synchronization of Gems and Jewellery and Merchandise goods exports**

<b>Months</b>	<b>Merchandise export values (US\$ billion)</b>	<b>Merchandise exports % change (Y-o-Y) 2025/2024</b>	<b>Gems and jewellery export values (US\$ billion)</b>	<b>G&amp;J exports % change (Y-O-Y) 2025/2024</b>
January- 25	36.43	-2.41	3.0	15.95
February- 25	36.91	-10.85	2.53	-20.74
March- 25	41.97	0.66	2.90	10.69
<b>April- 25 (p)</b>	<b>38.49</b>	<b>9.04</b>	<b>2.50</b>	<b>10.62</b>

Source: GJEPC analysis based on DGCI&S data. The figures for Apr'25 are provisional.

**Figure 3- Merchandise and G&J exports growth (in %) – Jan'25– Mar'25**



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