

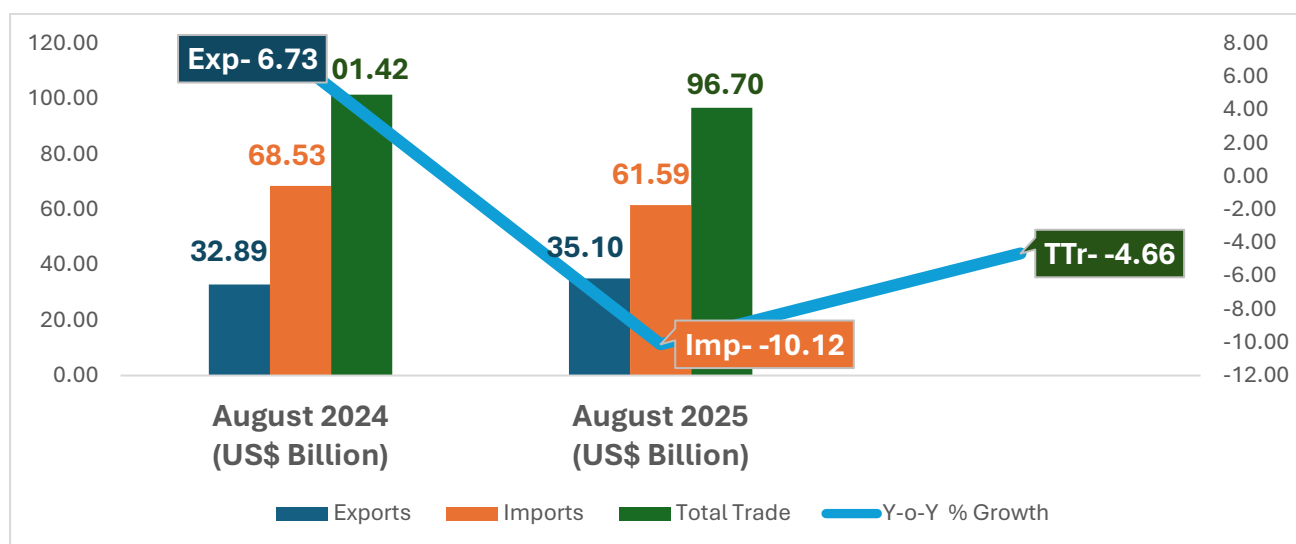
India's Merchandise and Gem and Jewellery Trade August'2025

- **India's Merchandise exports increased by 6.73% to US\$35.10 billion & G&J exports increased by 15.57% to US\$2.31 billion Y-o-Y in August 2025**
- **India's Merchandise exports rose by 2.52% to US\$184.13 billion & G&J exports rose by 2.21% to US\$11.37 billion Y-o-Y in April-August 2025**
- **India's Merchandise Imports decreased by -10.12% to US\$61.59 billion & G&J imports decreased by -51.27% to US\$7.31 billion Y-o-Y in August 2025**
- **India's Merchandise imports rose by 2.14% to US\$306.52 billion & G&J imports decreased by -21.43% to US\$26.68 billion Y-o-Y in April-August 2025**
- **India's Merchandise total trade decreased by -4.66% while G&J total trade decreased by -43.37% Y-o-Y in August 2025**
- **India's Merchandise total trade increased by 2.28% while G&J total trade decreased by -15.60% Y-o-Y in April-August 2025**

Merchandise Trade (Exports & Imports)- August 2025

- India's Merchandise exports rose by 6.73% to US\$ 35.10 billion in August 2025 from US\$ 32.89 billion in August 2024. In rupee terms, it recorded a growth of 11.34% during the same period.
- India's Merchandise imports declined by -10.12% to US\$ 61.59 billion in August 2025 from US\$ 68.53 billion in August 2024. In rupee terms, it recorded a decline of -6.24% during the same period.
- India's Total Merchandise Trade declined by -4.66% to US\$ 96.70 billion from US\$ 101.42 billion during the same time period. In rupee terms, it recorded a degrowth of -0.54% during the same period.

Figure 1: Merchandise Trade (Exports & Imports)- August 2025 vs August 2024



Gem & Jewellery Trade (Exports & Imports)- August 2025

- India's gem and jewellery exports rose by 15.57% to US\$ 2.31 billion in August 2025 from US\$ 2.00 billion in August 2024. In rupee terms, it recorded a growth of 20.56% during the same period.
- India's gem and jewellery imports declined by -51.27% to US\$ 7.31 billion in August 2025 from US\$ 14.99 billion in August 2024. In rupee terms, it recorded a decline of -49.16% during the same period.

- India's gem & jewellery trade declined by -43.37% to US\$ 9.62 billion from US\$ 16.99 billion during the same time period. In rupee terms, it recorded a decline of -40.95%.

Figure 2: G&J Trade (Exports & Imports)- August 2025 vs August 2024

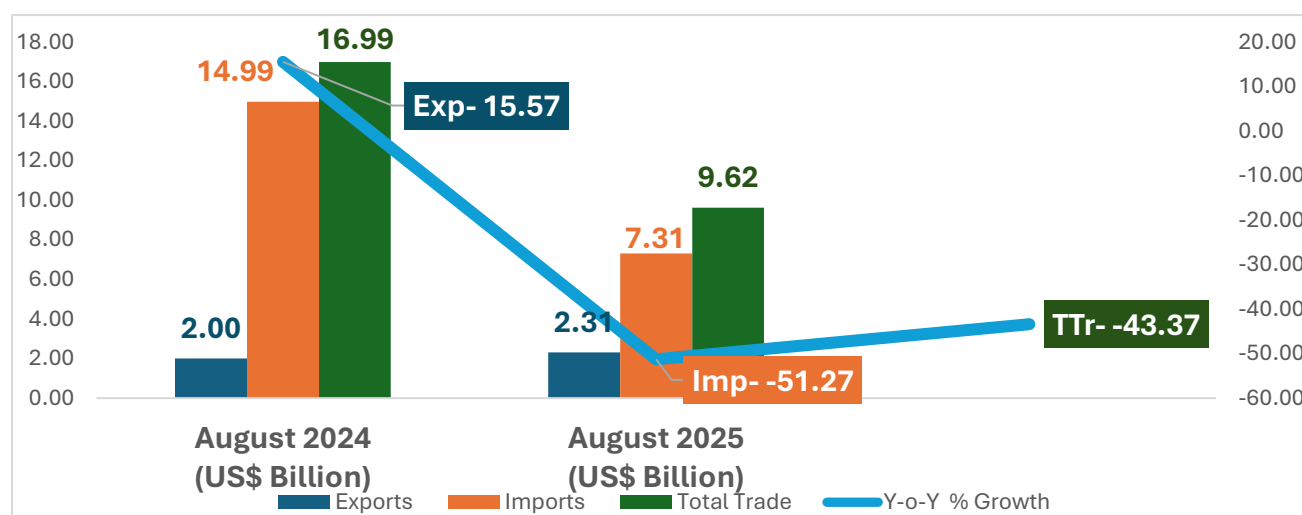


Table 1 – Export of Merchandise goods and Gem and Jewellery products

Merchandise Goods Exports		
Exports (Year)	August (In US\$ Billion)	August (In Rs. Crore)
2024	32.89	275336.70
2025 (p)	35.10	307226.18
% Growth 2025/2024	6.73	11.34
Gems and Jewellery Exports		
Exports (Year)	August (In US\$ Billion)	August (In Rs. Crore)
2024	2.00	16782.56
2025 (p)	2.31	20223.55
% Growth 2025/2024	15.57	20.56
Source: GJEPC analysis based on DGCI&S data, the figures for August'25 are provisional.		
Link: Press Release ; Press Information Bureau		

Table 2 – Import of Merchandise goods and Gem and Jewellery products

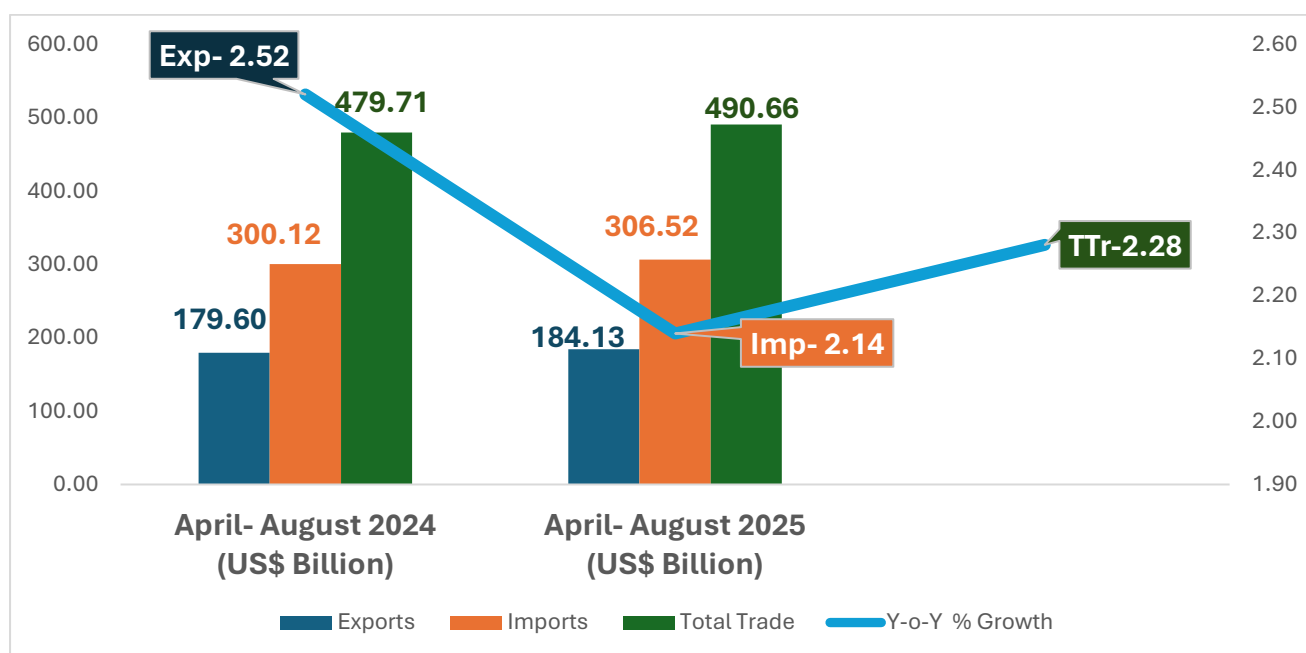
Merchandise imports		
Imports (Year)	August (In US\$ Billion)	August (In Rs. Crore)
2024	68.53	574920.27
2025 (p)	61.59	539038.23
% Growth 2025/2024	-10.12	-6.24
Gems and Jewellery imports		
Imports (Year)	August (In US\$ Billion)	August (In Rs. Crore)
2024	14.99	125757.12

2025 (p)	7.31	63933.50
% Growth 2025/2024	-51.27	-49.16
Source: GJEPC analysis based on DGCI&S data, P.N: Gems & Jewellery Imports include Pearls, precious & Semi-precious Stones, Gold & Silver. The figures for August'25 are provisional. Imports include Re-Imports.		
Link: Press Release : Press Information Bureau		

Merchandise Trade (Exports & Imports) April- August'25

- India's Merchandise exports rose by 2.52% to US\$ 184.13 billion in Apr-Aug'25 from US\$ 179.60 billion in Apr-Aug'24.
- India's Merchandise imports rose by 2.14% to US\$ 306.52 billion in Apr-Aug'25 from US\$ 300.12 billion in Apr-Aug'24.
- India's Total Merchandise Trade grew by 2.28% to US\$ 490.66 billion from US\$ 479.71 billion during the same time period.

Figure 3: Merchandise Trade (Exports & Imports)- Apr'24-Aug'25 vs Apr'23-Aug'24



Gem & Jewellery Trade (Exports & Imports)- April- August'25

- India's gem and jewellery exports grew by 2.21% to US\$11.37 billion in Apr-Aug'25 from US\$11.12 billion in Apr-Aug'24. In rupee terms, it recorded a growth of 5.29% during the same period.
- India's gem and jewellery imports declined by -21.43% to US\$26.68 billion in Apr-Aug'25 from US\$33.96 billion in Apr-Aug'24. In rupee terms, it recorded a decline of -19.04% during the same period.
- India's gem & jewellery total trade declined by -15.60% to US\$ 38.05 billion from US\$ 45.08 billion during the same time period. In rupee terms, it recorded a decline of -13.04% during the same period.

Figure 4: G&J Trade (Exports & Imports)- Apr'24-August'25 vs Apr'23-August'24

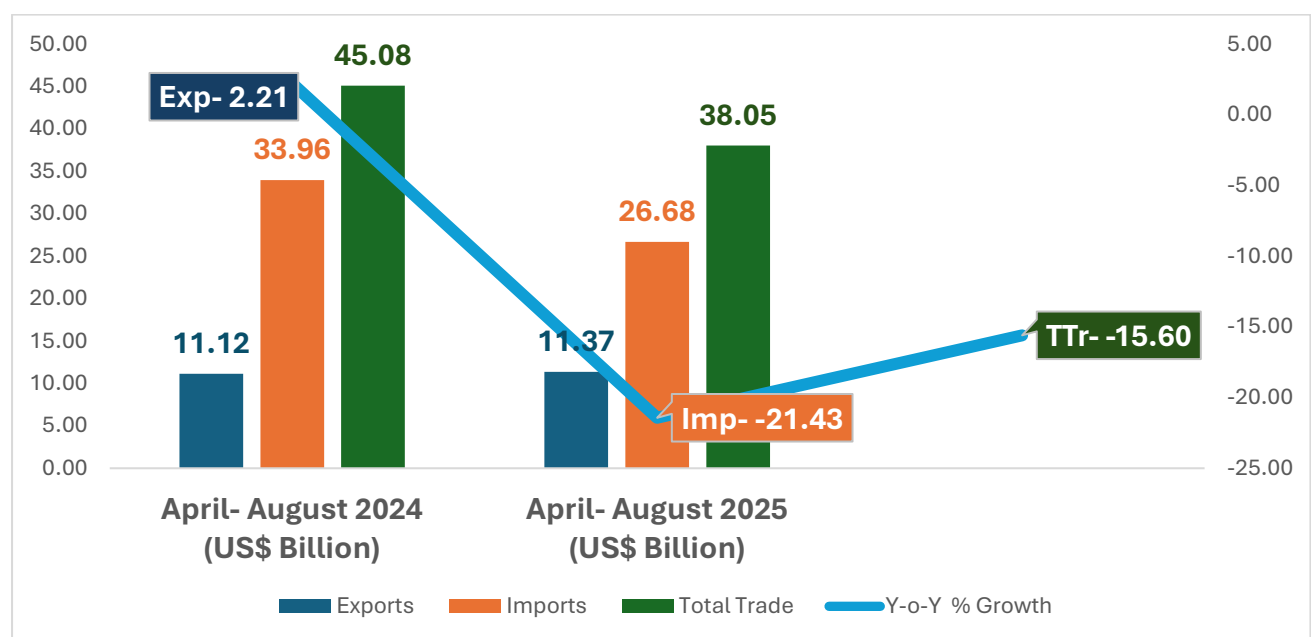


Table 3 – Export of Merchandise goods and Gem and Jewellery products

Merchandise Goods Exports		
Exports (Year)	April-August (In US\$ Billion)	April-August (In Rs. Crore)
2024	179.60	1500369.62
2025 (p)	184.13	1584160.95
% Growth 2025/2024	2.52	5.58
Gems and Jewellery Exports		
Exports (Year)	April-August (In US\$ Billion)	April-August (In Rs. Crore)
2024	11.12	92890.17
2025 (p)	11.37	97803.78
% Growth 2025/2024	2.21	5.29

Table 4 - Import of Merchandise goods and Gem and Jewellery products

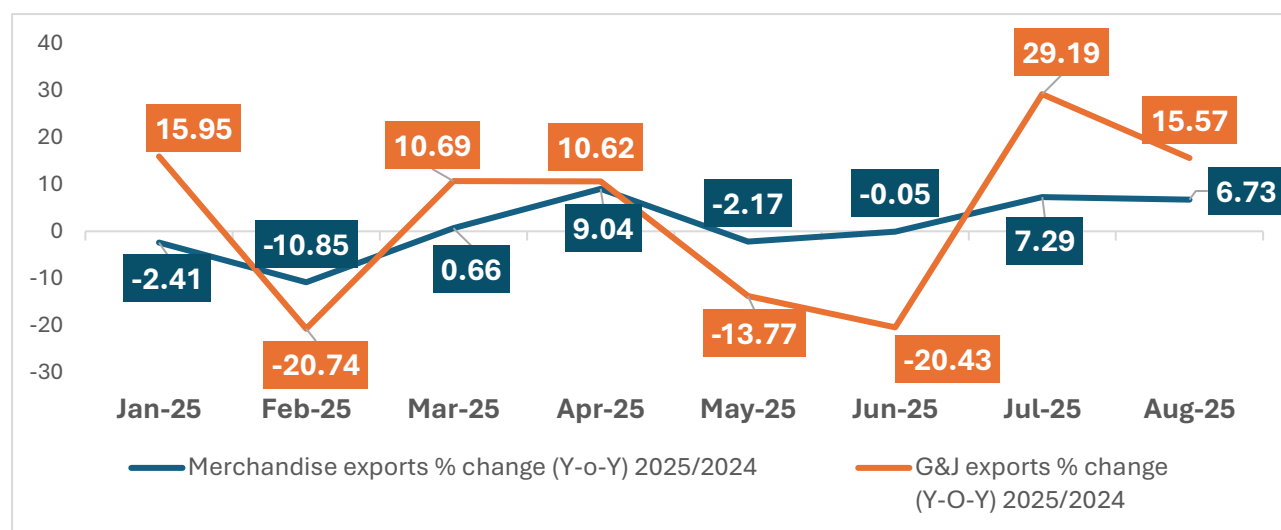
Merchandise Goods Imports		
Imports (Year)	April-August (In US\$ Billion)	April-August (In Rs. Crore)
2024	300.12	2507911.50
2025 (p)	306.52	2637883.36
% Growth 2025/2024	2.14	5.18
Gems and Jewellery imports		
Imports (Year)	April-August (In US\$ Billion)	April-August (In Rs. Crore)
2024	33.96	284067.75
2025 (p)	26.68	229989.14
% Growth 2025/2024	-21.43	-19.04
Source: GJEPC analysis based on DGCI&S data, the figures for August'25 are provisional.		
Link: Press Release ; Press Information Bureau		

Table 5 – Synchronization of Gems and Jewellery and Merchandise goods exports

Months	Merchandise export values (US\$ billion)	Merchandise exports % change (Y-o-Y) 2025/2024	Gems and jewellery export values (US\$ billion)	G&J exports % change (Y-O-Y) 2025/2024
January- 25	36.43	-2.41	3.0	15.95
February- 25	36.91	-10.85	2.53	-20.74
March- 25	41.97	0.66	2.90	10.69
April- 25	38.49	9.04	2.50	10.62
May- 25	38.73	-2.17	2.38	-13.77
June - 25	35.14	-0.05	1.79	-20.43
July-25	37.24	7.29	2.39	29.19
August – 25 (p)	35.10	6.73	2.31	15.57

Source: GJEPC analysis based on DGCI&S data, the figures for August'25 are provisional.
Link: [Press Release: Press Information Bureau](#)

Figure 5- Merchandise and G&J exports growth (in %) – Jan'25– August'25



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For Any Queries, you may contact-

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